

**2023 Municipal Budget**  
of the           Borough           of           Elmwood Park          ,  
County of           Bergen           for the fiscal year 2023

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2023	2022
1. Surplus	4,598,087.00	4,346,000.00
2. Total Miscellaneous Revenues	7,518,243.86	6,359,855.04
3. Receipts from Delinquent Taxes	490,000.00	470,000.00
4. a) Local Tax for Municipal Purposes	19,155,373.22	19,175,362.00
b) Addition to Local District School Tax		
c) Minimum Library Tax	894,524.00	812,017.00
Tot Amt to be Rsd by Taxes for Sup of Mun. Bud	20,049,897.22	19,987,379.00
<b>Total General Revenues</b>	<b>32,656,228.08</b>	<b>31,163,234.04</b>

Summary of Appropriations	2023 Budget	Final 2022 Budget
1. Operating Expenses: Salaries & Wages	10,736,756.00	10,909,297.00
Other Expenses	14,379,872.08	13,117,201.04
2. Deferred Charges & Other Appropriations	3,242,250.00	3,156,736.00
3. Capital Improvements	250,000.00	150,000.00
4. Debt Service (Include for School Purposes)	1,847,350.00	1,630,000.00
5. Reserve for Uncollected Taxes	2,200,000.00	2,200,000.00
<b>Total General Appropriations</b>	<b>32,656,228.08</b>	<b>31,163,234.04</b>
Total Number of Employees		

2023 Dedicated Water Utility Budget		
Summary of Revenues	Anticipated	
	2023	2022
1. Surplus		
2. Miscellaneous Revenues	3,514,913.00	3,452,500.00
3. Deficit (General Budget)		
<b>Total Revenues</b>	<b>3,514,913.00</b>	<b>3,452,500.00</b>
Summary of Appropriations	2023 Budget	Final 2022 Budget
1. Operating Expenses: Salaries & Wages	497,000.00	497,000.00
Other Expenses	2,600,000.00	2,600,000.00
2. Capital Improvements		
3. Debt Service	367,913.00	305,500.00
4. Deferred Charges & Other Appropriations	50,000.00	50,000.00
5. Surplus (General Budget)		
<b>Total Appropriations</b>	<b>3,514,913.00</b>	<b>3,452,500.00</b>
Total Number of Employees		

Balance of Outstanding Debt		
	General	Utility - Other
Interest	215,000.00	
Principal	1,150,000.00	
<b>Outstanding Balance</b>	<b>7,925,000.00</b>	

Notice is hereby given that the budget and tax resolution was approved by the council of the Borough of Elmwood Park, County of Bergen on March 23, 2023.

A hearing on the Budget and Tax resolution will be held at Municipal Building, on April 20<sup>th</sup>, 2023 at 7:00 o'clock P.M. at which time and place objections to the Budget and Tax Resolution for the year 2023 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of Shanee Morris, Acting Borough Clerk, at the Municipal Building, 182 Market Street, Elmwood Park, New Jersey, Phone # 201-796-1457 during the hours of 9:00 A.M. to 4:00 P.M