

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS _____
NET VALUATION TAXABLE 2016 \$ 2,062,368,699
MUNICODE 0211

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

2017 FEB - 2 AM 10: 04
PREPARED
MUNICIPAL CLERK

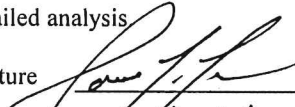
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH _____ of ELMWOOD PARK, County of BERGEN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis


Signature 
Title CFMS

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Roy Riggitano, am the Chief Financial Officer, License #N02470693, of the Borough of Elmwood Park, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature 
Title CFO
Address Municipal Building, 182 Market St., Elmwood Park, NJ 07407
Phone Number (201) 794-0976
Email rriggitano@elmwoodparknj.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

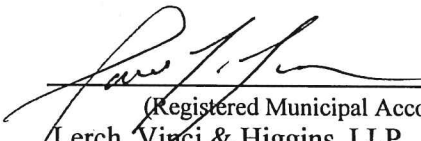
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Elmwood Park as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)
Lerch, Vinci & Higgins, LLP

(Firm Name)
17-17 Route 208 N

(Address)
Fair Lawn, NJ 07410

(Address)
(201) 791-7100

(Phone Number)
rriggitano@elmwoodparknj.us

(Email)
(201) 791-3035

(Fax Number)

Certified by me

This 26th day of January , 2017

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

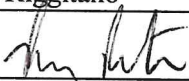
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Elmwood Park

Chief Financial Officer: Roy Riggitano

Signature: 

Certificate #: N02470693

Date: 1-30-17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Elmwood, County of Bergen during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 2,072,358,400

Kevin M. Eyr
SIGNATURE OF TAX ASSESSOR

MUNICIPALITY

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	\$ 10,243,791	
Change Fund	850	
	10,244,641	
Taxes Receivable	537,957	
Tax Title Liens Receivable	576,815	
Property Acquired for Taxes	23,450	
Revenue Accounts Receivable	53,882	
Due from General Capital Fund	83	
Due from Other Trust-Escrow	3,776	
Due from Other Trust- TTL	2,270	
	1,198,233	
Grants Receivable:		
Municipal Alliance	21,105	
Due to State of New Jersey- Senior and Veterans Deductions		\$ 67,921
Due to Other Trust- Reserve for Compensated Absences		198,989
Appropriation Reserves		1,448,590
Encumbrances Payable		727,047
County Added Taxes Payable		14,655
Prepaid Taxes		335,582
Appropriated Reserves-		
Municipal Alliance		1,201
Alcohol Rehab		51,223
Unappropriated Reserves-		
Safe and Secure		60,000
Clean Communities		38,908
Body Armor		981
Totals	\$ 11,463,979	\$ 2,945,097

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Animal Control Trust Fund:		
Cash	\$ 19,008	
Due from State of New Jersey	161	
Prepaid Licenses		\$ 1,083
Reserve for Animal Control Expenditures		18,086
	\$ 19,169	\$ 19,169
Other Trust Fund:		
Cash	\$ 3,635,063	
Due from Current Fund - Other Trust	198,989	
Due to Current Fund - TTL		\$ 2,270
Due to Current Fund-Escrow		3,776
Reserve for-		
Miscellaneous Reserves		3,827,479
Payroll Deduction		527
	\$ 3,834,052	\$ 3,834,052
Unemployment Compensation Trust Fund:		
Cash	\$ 196,180	
Reserve for Unemployment Expenditures		\$ 196,180
	196,180	\$ 196,180
	\$ 4,049,401	\$ 4,049,401

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2016
1. <u>P.O.A.A.</u>	\$ 22,181	\$ 2,682	\$ 4,694	\$ 20,169
2. <u>Lien Redemptions</u>	94,780	401,850	404,121	92,509
3. <u>Tax Title Lien Premium</u>	523,577	571,200	529,500	565,277
4. <u>Accumulated Absences</u>	1,866,880	200,000	371,688	1,695,192
5. <u>Equitable Sharing</u>	229,471	-	57,298	172,173
6. <u>Fire Prevention Expenditure</u>	142,726	61,408	18,673	185,461
7. <u>Police Outside Duty</u>	161,016	773,715	702,748	231,983
8. <u>Drunk Driving</u>	198	-	-	198
9. <u>Centennial</u>	2,595	106,135	104,034	4,696
10. <u>Miscellaneous</u>	1,000	-	-	1,000
11. <u>Recreation</u>	593,613	659,775	608,438	644,950
12. <u>Developer's Escrow</u>	172,974	144,226	169,531	147,669
13. <u>Multiple Dwellings</u>	43,314	22	-	43,336
14. <u>Alcohol Rehab</u>	0	24,812	1,946	22,866
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 3,854,325	\$ 2,945,825	\$ 2,972,671	\$ 3,827,479

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS						Disbursements		Balance Dec. 31, 2016			
	XXXXXX	XX	Assessments and Liens	Current Budget	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities														
Trust Surplus														
*Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

*Show as a red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	\$ 1,672,985		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	\$ 1,672,985	
Cash	3,463,575			
NJEIT Loan Receivable	17,514			
Grants Receivable-				
Department of Transportation	578,255			
County of Bergen	91,862			
County of Bergen- Open Space	38,967			
Community Development Grants	378,571			
FEMA Fire Fighter	355,498			
Deferred Charges:				
Funded	10,206,507			
Unfunded	5,957,985			
Due to Current Fund			83	
Improvement Authorization Fund				
Funded			636,495	
Unfunded			1,080,690	
Other Liabilities - Encumbrances			1,994,144	
Serial Bonds Payable			7,660,000	
NJEIT Infrastructure Loan Payable			2,546,507	
Bond Anticipation Notes Payable			4,285,000	
Capital Improvement Fund			298,504	
Reserve for Payment of Bonds			757,921	
Reserve for Grants Receivable			1,050,113	
Fund Balance			779,277	
	\$ 22,761,719		\$ 22,761,719	

(Do not crowd - add additional sheets)

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXXXX	XX	34,724,466	
Paid	34,724,466		XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	34,724,466		34,724,466	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2016 85045-00	XXXXXXXXXX	XX		
2015 Levy 85105-00	XXXXXXXXXX	XX		
Interest Earned	XXXXXXXXXX	XX		
Expenditures			XXXXXXXXXX	XX
Balance December 31, 2016 85046-00			XXXXXXXXXX	XX
	0		0	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	0		0	

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	0		0	

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX XX	XXXXXXXXXX XX
County Taxes 80003-01	XXXXXXXXXX XX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX XX	
2016 Levy:	XXXXXXXXXX XX	XXXXXXXXXX XX
General County 80003-03	XXXXXXXXXX XX	\$ 5,085,810
County Library 80003-04	XXXXXXXXXX XX	
County Health	XXXXXXXXXX XX	
County Open Space Preservation	XXXXXXXXXX XX	52,634
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX XX	14,655
Paid	\$ 5,138,444	XXXXXXXXXX XX
Balance December 31, 2016	XXXXXXXXXX XX	XXXXXXXXXX XX
County Taxes		XXXXXXXXXX XX
Due County for Added and Omitted Taxes	14,655	XXXXXXXXXX XX
	\$ 5,153,099	\$ 5,153,099

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXXXX XX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX XX	XXXXXXXXXX XX
Fire - 81108-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Sewer - 81111-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Water - 81112-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Garbage - 81109-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Open Space - 81105-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Total 2016 Levy 80003-07	XXXXXXXXXX XX	
Paid 80003-08		XXXXXXXXXX XX
Balance December 31, 2016 80003-09		
Footnote: Please state the number of districts in each instance	0	0

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2016	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2016	80004-10				
		0		0	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2016	80004-12				
		0		0	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2016	80004-14				
		0		0	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2016	80004-16				
		0		0	

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	3,575,000		3,575,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	2,947,489		3,183,330		235,841	
Added by N.J.S. 40A:4-87: (List on 17a)	47,921	XX	47,921	XX	XXXXXXXXXX	XX
Total Miscellaneous Revenue Anticipated 80103-	2,995,410		3,231,251		235,841	
Receipts from Delinquent Taxes 80104-	575,000		671,939		96,939	
Amount to be Raised by Taxation:		XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	17,774,777		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
(c) Minimum Library Tax 80121-	692,843					
Total Amount to be Raised by Taxation 80107-	18,467,620		19,990,546		1,522,926	
	25,613,030		27,468,736		1,855,706	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	XX	57,768,111	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00		34,724,466		XXXXXXXXXX	XX
Regional School Tax 80119-00				XXXXXXXXXX	XX
Regional High School Tax 80110-00				XXXXXXXXXX	XX
County Taxes 80111-00		5,138,444		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		14,655		XXXXXXXXXX	XX
Special District Taxes 80113-00				XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00				XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	XX	2,100,000	
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00		19,990,546		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00				XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	XX		
		59,868,111		59,868,111	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	25,565,109	
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	47,921	
Appropriated for 2016 (Budget Statement Item 9)	80012-03	-	
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-	
Total General Appropriations (Budget Statement Item 9)	80012-05	25,613,030	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	25,613,030	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	22,064,436	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,100,000	
Reserved	80012-10	1,448,590	
Total Expenditures	80012-11	25,613,026	
Unexpended Balances Canceled (see footnote)	80012-12		4

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>58,344,413</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>113,045</u>
5a. Subtotal 2016 Levy		\$	<u>58,457,458</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2016 Tax Levy	82106-00	\$	<u>58,457,458</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>2,252</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>149,138</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2015	82121-00	\$	<u>279,509</u>
In 2016 *	82122-00	\$	<u>56,550,821</u>
Homestead Benefit Credit	82124-00	\$	<u>806,281</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>131,500</u>
Total to Line 14	82111-00	\$	<u>57,768,111</u>
11. Total Credits		\$	<u>57,919,501</u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>537,957</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is $\frac{98.82\%}{82112-00}$			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>57,768,111</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>57,768,111</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$ _____, and Item 10 shows \$ _____,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS


	Debit		Credit	
1. Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	\$ 62,836	
2. Sr. Citizens Deductions Per Tax Billings	\$ 31,000		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	105,250		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,000		XXXXXXXXXX	XX
5. Veterans Deductions Allowed by Tax Collector	500			
6. Veterans Deductions Disallowed By Tax Collector			4,000	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	4,250	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	XX	4,750	
9. Veteran's Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	XX		
10. Received in Cash from State	XXXXXXXXXX	XX	131,835	
11.				
12.				
13. Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	67,921		XXXXXXXXXX	XX
	\$ 207,671		\$ 207,671	

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	31,000
Line 3	105,250
Line 4&5	3,500
Sub-Total	139,750
Less: Line 6&7	8,250
To Item 10, Sheet 22	131,500

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2016				XX	\$ 1,686,646	
Taxes Pending Appeals	1,686,646		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Credits to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Cash Paid to Appellants			\$ 95,434			
Balance December 31, 2016			1,591,212		XXXXXXXXXX	XX
Taxes Pending Appeals*	1,591,212		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016			\$ 1,686,646		\$ 1,686,646	



 Signature of Tax Collector

11292
 License #

1/30/17
 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

		YEAR 2017		YEAR 2016	
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-			XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-				
Estimate**	80017-	0		XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-				
Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-				
School Budget Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax Actual	80020-				
Estimate*	80021-	0		XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-				
Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-				
Estimate*	80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01	0			
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02				
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0			
11. Amount of item 10 Divided by #DIV/0! [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	0			
Analysis of Item 11:					
Local District School Tax (Amount Shown on Line 2 Above)	0				
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)	0				
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)	0				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0			
Computation of "Tax in Local Municipal Budget"					
Item 1 - Total General Appropriations		0			
Item 12 - Appropriation: Reserve for Uncollected Taxes		0			
Sub-Total		0			
Less: Item 9 - Total Anticipated Revenues		0			
Amount to be Raised by Taxation in Municipal Budget	80024-07	0			

* Must not be stated in an amount less than "actual" Tax of year 2016.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2016				1,193,635			XX
A. Taxes	83102-00	619,072		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens				XXXXXXXXXX		XX	XXXXXXXXXX
2. Canceled:				XXXXXXXXXX		XX	XXXXXXXXXX
A. Taxes		83105-00		XXXXXXXXXX	XX	120	
B. Tax Title Liens				XXXXXXXXXX		XX	
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX		XX	XXXXXXXXXX
A. Taxes		83108-00		XXXXXXXXXX	XX		
B. Tax Title Liens				XXXXXXXXXX		XX	
4. Added Taxes				52,987			XXXXXXXXXX
5. Added Tax Title Liens							XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX		XX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	XX		
B. Tax Title Liens - Transfers from Taxes							XXXXXXXXXX
7. Balance Before Cash Payments				XXXXXXXXXX		XX	1,246,502
8. Totals				1,246,622			1,246,622
9. Balance Brought Down				1,246,502			XXXXXXXXXX
10. Collected:				XXXXXXXXXX		XX	671,939
A. Taxes	83116-00	671,939		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens				XXXXXXXXXX		XX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale				83118-00			XXXXXXXXXX
12. 2016 Taxes Transferred to Liens				83119-00		2,252	XXXXXXXXXX
13. 2016 Taxes				83123-00		537,957	XXXXXXXXXX
14. Balance December 31, 2016				XXXXXXXXXX		XX	1,114,772
A. Taxes	83121-00	537,957		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens				XXXXXXXXXX		XX	XXXXXXXXXX
15. Totals				1,786,711			1,786,711

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 53.91%

17. Item No. 14 multiplied by percentage shown above is \$ 600,974 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2016	84101-00	23,450			XX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	XX	23,450	
		23,450		23,450	

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2016	84115-00			XXXXXXXXXX	XX
16. 2016 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	XX		
		0		0	

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2016	84120-00			XXXXXXXXXX	XX
21. 2016 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	XX		
Analysis of Sale of Property:	\$	0		0	
* Total Cash Collected in 2016	(84125-00)				

Realized in 2016 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX	8,945,000		
Issued	80033-02	XXXXXXXXXX	XX	0		
Paid	80033-03	1,285,000		XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	7,660,000		XXXXXXXXXX	XX	
		8,945,000		8,945,000		
2017 Bond Maturities - General Capital Bonds				80033-05	\$	1,325,000
2017 Interest on Bonds *		80033-06	\$	203,825		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-10			XXXXXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				80033-11	\$	
2017 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	203,825

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	0	0		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(MUNICIPAL) EDA LOAN**

EDA Loan Payable		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX	-		
Paid	80033-03			XXXXXXXXXX	XX	
				XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	-		XXXXXXXXXX	XX	
		-		-		
2017 Loan Maturities				80033-05	\$	
2017 Interest on Loans		80033-06			\$	
Total 2017 Debt Service for	Loan			80033-13	\$	-

ENVIRONMENTAL INFRASTRUCTURE LOAN

Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX	2,752,348		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09	199,924		XXXXXXXXXX	XX	
Cancelled		5,917		XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-10	2,546,507		XXXXXXXXXX	XX	
		2,752,348		2,752,348		
2017 Loan Maturities				80033-11	\$	205,086
2017 Interest on Loans				80033-12	\$	63,188
Total 2017 Debt Service for	Loan			80033-13	\$	268,274

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
Total		0		0		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80034-03			XXXXXXXXXX	XX	
2017 Bond Maturities - Term Bonds	80034-04	\$				
2017 Interest on Bonds *	80034-05	\$				
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2016	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80034-09			XXXXXXXXXX	XX	
2017 Interest on Bonds *	80034-10	\$				
2017 Bond Maturities - Serial Bonds	80034-11	\$				
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$				

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity	Amount Issued		Date of Issue	Interest Rate
	-01	-02			
Total	80035-				

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0	0	0	0	0	0	0	0

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
06-28 Various Capital Improvements (Sewer Main Extension/De-Icing Material Storage	\$ 299,995					\$ 299,995		-
08-8 Sanitary Sewer Rehabilitation at Elmwood Terrace and other Locations	78,536					78,536		-
11-08 2012 Road Resurfacing Program	39,099					39,099		
12-06 Various Public Improvements	69,421	\$ 11,160			\$ 26,816		\$ 42,605	\$ 11,160
13-04 Emergency Generator	293,097						293,097	
13-10 Various Public Improvements	7,423				279		7,144	
13-11 2014 Road Resurfacing Program	62,829					62,829		
13-16 Various Public Improvements	62,480	780					62,480	780
13-21 Streetscape Improvements		651,270			623,714			27,556
13-27 Handicapped Access				\$ 66,864			66,864	
14-11 Supplemental for Fleischers Brook and Underground Storage Tank Closure		13,438			43,717			8,452
14-12 Sanitary Sewer Pump Station		1,146,377			980,759			166,933
14-13 2014 Road Resurfacing Program		234,166						345,529
Sub-Total	912,880	2,057,191	-	218,273	1,675,285	480,459	472,190	560,410

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
14-22 Acquisition of Easement Block 1408/Lot 1		\$ 2,047						\$ 2,047
14-25/15-20 Improvement Boulevard Sections 8 & 9		69,630		\$ 25,580	\$ 13,487			81,723
15-09 Supplement Handicapped Access Curb Ramps		33,538					\$ 33,538	
15-14 2015 Road Resurfacing Program		10,238		45,552	10			55,780
15-17 Resurfacing Iozia Terrace, Franklin & Court St		33,634						33,634
15-18 Remounting of Two Ambulances onto New Chasis		8,948			3,050			5,898
15-22 Restoration of Fleischers Brook	\$ 6,500	129,000			26,319			109,181
16-03 Rehabilitation of the Hockey Rink			\$ 133,640		22,500		111,140	
16-11 Resurfacing of Franklin, Gall, North & Summit			295,100		251,366			43,734
16-12 2016 Road Resurfacing Program			480,000		346,230			133,770
16-13 Streetscape Improvement-Supplement Ord. #13-21			107,200		107,200			
16-14 Building Improvements & Acq. Of Equipment			357,500		305,306			52,194
16-18 Various Improvements to Cherry Hill Park			125,000		105,373		19,627	
16-19 Acq. Of Self Contained Breathing Apparatus for Fire Department			375,498		373,179			2,319
Page 35 Totals:	912,880	2,057,191	-	218,273	1,675,285		\$ 480,459	560,410
Page 35a Totals:	6,500	287,035	1,873,938	71,132	1,554,020		164,305	520,280
Total	919,380	2,344,226	1,873,938	289,405	3,229,305		636,495	1,080,690

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2016	80030-01	XXXXXXXXXX	XX		
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2016	80030-05			XXXXXXXXXX	XX
		0		0	

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years
16-03 Rehabilitation of the Hockey Rink	\$ 133,640					*	
16-11 Resurfacing of Franklin, Gall, North and Summit	295,100		\$ 281,000		\$ 14,100		
16-12 2016 Road Resurfacing Program	480,000		457,000		23,000		
16-13 Streetscape Improvement - Supplement							
Ord. #13-21	107,200		107,200				
16-14 Building Improvements and Acq. Of Equipment	357,500		340,000		17,500		
16-18 Various Improvements to Cherry Hill Park	125,000					**	
16-19 Acq. Of Self Contained Breathing Apparatus for Fire Department	375,498		19,000		1,000	***	
Total 80032-00	\$ 1,873,938		\$ 1,204,200		\$ 55,600		

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* Funded by Recreation Trust

** - Funded by Recreation Trust and BC Open Space Grant

*** - Funded by FEMA- Assistance to Fire Fighters Grant

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit		Credit	
Balance January 1, 2016	80029-01	XXXXXXXXXX		\$ 779,277	
Premium on Sale of Bonds		XXXXXXXXXX	XX	0	
Fund Improvement Authorizations Canceled		XXXXXXXXXX	XX	-	
Cancellation of Prior Year Balance					
Appropriated to Finance Improvement Authorizations	80029-02	0		XXXXXXXXXX	XX
Appropriated to 2016 Budget Revenue	80029-03	0		XXXXXXXXXX	XX
Balance December 31, 2016	80029-04	\$ 779,277		XXXXXXXXXX	XX
		\$ 779,277		\$ 779,277	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2016 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a
 Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2016

**Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account		Debit	Credit
Capital			
Estimated Proceeds Bonds/Notes	686,250		
Bonds/Notes Authorized Not Issued		686,250	
Cash	2,827,807		
Fixed Capital	8,652,408		
Fixed Capital Authorized and Uncompleted	560,000		
NJEIT Loan Receivable	41,974		
Due to Water Utility Operating Fund			16
Loans Payable			2,576,472
Improvement Authorizations:			
Funded			77,513
Unfunded			351,424
Reserve for Amortization			5,805,686
Deferred Reserve for Amortization			144,000
Reserve for Down Payment on Improvement			9,000
Reserve for Payment of Bonds			335,000
Capital Improvement Fund			2,018,000
Fund Balance			765,078
	12,768,439		12,768,439

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS						Disbursements		Balance Dec. 31, 2016	
			Assessments and Liens		Operating Budget							
	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Assessment Serial Bond Issues:												
Assessment Bond Anticipation Note Issues:	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"*	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
	0		0		0		0		0		0	

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	3,031,295	3,617,324	586,029
Fire Hydrant Service 91304-			
Miscellaneous 91305-			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal			
Deficit (General Budget) ** 91306-			
91307-	3,031,295	3,617,324	586,029

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget			3,031,295	
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			3,031,295	
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			3,031,295	
Deduct Expenditures:				
Paid or Charged		2,886,531		
Reserved		123,749		
Surplus (General Budget) **				
Total Expenditures			3,010,280	
Unexpended Balance Canceled (See Footnote)			21,015	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2015 Appropriation Reserves Canceled *			
Total Revenue Realized			0
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures		0	
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			0
Excess			0
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2016 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2016 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	84,125		
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			84,125

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	586,029	
Unexpended Balances of Appropriations	XXXXXX	XX	21,015	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	39,696	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXX	XX	84,125	
Cancellation of Appropriated Reserve				
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	730,865		XXXXXX	XX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2	730,865		730,865	

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	2,759,107	
Excess in Results of 2016 Operations	XXXXXX	XX	730,865	
Amount Appropriated in 2016 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Anticipated Revenue in Current Fund Budget				
Balance December 31, 2016	3,489,972		XXXXXX	XX
	3,489,972		3,489,972	

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		4,018,960	
Investments			
Interfund Accounts Receivable		16	
Subtotal		4,018,976	
Deduct Cash Liabilities Marked with "C" on Trial Balance		529,004	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,489,972	
Other Assets Pledged to Operating Surplus*			
Deferred Charges #			
Operating Deficit #			
Total Other Assets		0	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		3,489,972	

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$	<u>147,305</u>
Increased by:			
Water Rents Levied		\$	<u>3,591,060</u>
Decreased by:			
Collections	\$		<u>3,617,324</u>
Overpayments applied	\$		<u> </u>
Transfer to Water Liens	\$		<u> </u>
Other	\$		<u> </u>
		\$	<u>3,617,324</u>
Balance December 31, 2016		\$	<u>121,041</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$		<u> </u>
Penalties and Costs	\$		<u> </u>
Other	\$		<u> </u>
		\$	<u> </u>
Decreased by:			
Collections	\$		<u> </u>
Other	\$		<u> </u>
		\$	<u> </u>
Balance December 31, 2016		\$	<u> </u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2016	-		XXXXXXX	XX	
	-		-		
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *		\$			
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2016	XXXXXXX		-		
Issued	XXXXXXX	XX	-		
Paid	-		XXXXXXX	XX	
Outstanding December 31, 2016	-		XXXXXXX	XX	
	-		-		
2017 Bond Maturities - Capital Bonds					\$
2017 Interest on Bonds *		\$			-

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$		
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2017	\$	-	
Required Appropriation 2017	\$		-

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
WATER UTILITY NJEIT LOAN**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX		2,818,762		
Issued	XXXXXX	XX	-		
Paid	242,290		XXXXXX	XX	
Outstanding December 31, 2016	2,576,472		XXXXXX	XX	
	2,818,762		2,818,762		
2017 Loan Maturities					\$ 246,644
2017 Interest on Loans *			\$ 63,506		
WATER UTILITY _____ LOAN					
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
	0		0		
2017 Loan Maturities					\$
2017 Interest on Loans *			\$		

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$ 63,506	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 26,461	
Subtotal	\$ 37,045	
Add: Interest to be Accrued as of 12/31/2017	\$ 24,378	
Required Appropriation 2017	\$	61,423

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.	0	0	0	0	0	0	0

Sheet 50

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	0	0	0	0	0	0	0	

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	0	0	0

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	\$ 1,718,000	
Received from 2016 Budget Appropriation *	XXXXXX	XX	300,000	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	-		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	\$ 2,018,000		XXXXXX	XX
	\$ 2,018,000		\$ 2,018,000	

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX		\$ 9,000	
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	\$ 9,000		XXXXXX	XX
	\$ 9,000		\$ 9,000	

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS						Disbursements		Balance Dec. 31, 2016			
	XXXXXX	XX	Assessments and Liens		Operating Budget		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX	XXXXXX	XX								
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities														
Trust Surplus														
Less Assets "Unfinanced" *	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

* Show as red figure

RESULTS OF 2016 OPERATIONS

UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2016 Appropriation Reserves*	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS -

UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Excess in Results of 2016 Operations	XXXXXX	XX		
Amount Appropriated in 2016 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM _____ UTILITY - TRIAL BALANCE)**

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF _____ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015 \$ _____

Increased by:

_____ Rents Levied \$ _____

Decreased by:

Collections \$ _____

Overpayments applied \$ _____

Transfer to _____ Liens \$ _____

Other \$ _____

\$ _____

Balance December 31, 2016 \$ _____

SCHEDULE OF _____ LIENS

Balance December 31, 2015 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____ \$ _____

Balance December 31, 2016 \$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2016			XXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *			\$		

UTILITY CAPITAL BONDS

Outstanding January 1, 2016	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2016			XXXXXXX	XX	
2017 Bond Maturities - Capital Bonds					\$
2017 Interest on Bonds *			\$		

INTEREST ON BONDS - _____ UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$		
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$		
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/2017	\$		
Required Appropriation 2017			\$

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

UTILITY LOAN

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$

UTILITY LOAN

Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$

INTEREST ON LOANS - UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$		
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$		
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/2016	\$		
Required Appropriation 2017			\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1. 2. 3. 4. 5. 6. 7. 8. 9. 10.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
							For Principal	For Interest **	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement			
		For Principal		For Interest/Fees	
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total					

80051-01

80051-02

(Do not crowd - add additional sheets)

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	

UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2016 Budget Revenue			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX