

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)

POPULATION LAST CENSUS 17,263  
NET VALUATION TAXABLE 2014 \$ 2,051,617,500  
MUNICODE 0211

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015

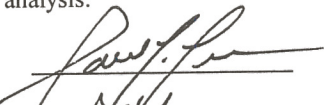
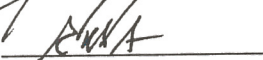
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

BOROUGH of ELMWOOD PARK, County of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and  
can be supported upon demand by a register or other detailed analysis.

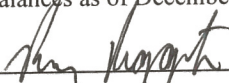
Signature   
Title 

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement,  
which I have not prepared and information required also included herein and that this Statement is an  
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions  
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein  
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records  
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Roy Riggitano, am the Chief Financial  
Officer, License #N02470693, of the Borough of  
Elmwood Park, County of Bergen and that the  
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at  
December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as  
to the veracity of required information included herein, needed prior to certification by the Director of Local Govern-  
ment Services, including the verification of cash balances as of December 31, 2014.

Signature   
Title CFO  
Address Municipal Building, 182 Market St., Elmwood Park, NJ 07407  
Phone Number (201) 794-0976

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED  
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL  
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)


I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Elmwood Park as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This 6th day of February , 2015

  
\_\_\_\_\_  
(Registered Municipal Accountant)  
Lerch, Vinci & Higgins, LLP  
\_\_\_\_\_  
(Firm Name)  
17-17 Route 208 N  
\_\_\_\_\_  
(Address)  
Fair Lawn, NJ 07410  
\_\_\_\_\_  
(Address)  
(201) 791-7100  
\_\_\_\_\_  
(Phone Number)  
(201) 791-3035  
\_\_\_\_\_  
(Fax Number)

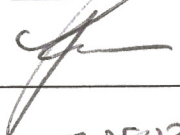


**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

---

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Richard Bolan

Signature: 

Certificate #: 008034


Date: 2/9/15

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" waiver.
10. The municipality will not apply for Extraordinary Aid for 2015.

Municipality: Borough of Elmwood Park

Chief Financial Officer: Roy Riggitano

Signature: 

Certificate #: N02470693

Date: 2-9-15

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_



Fed I.D. #

Borough of Elmwood Park  
Municipality

Bergen  
County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending:	<u>12/31/2014</u>		
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>105,953</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

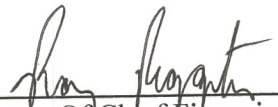
\_\_\_\_\_ Single Audit  
\_\_\_\_\_ Program Specific Audit  
  X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

  
\_\_\_\_\_  
Signature Of Chief Financial Officer

2-9-15  
\_\_\_\_\_  
Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Cash	9,769,671			
Change Fund	850			
	9,770,521			
Taxes Receivable-				
2012 and 2013 Taxes	31,635			
2014 Taxes	615,046			
Tax Title Liens Receivable	572,348			
Property Acquired for Taxes	23,450			
Revenue Accounts Receivable	53,882			
Due from General Capital Fund	3			
Due from Water Utility Operating Fund	580			
Due from Animal Control Fund	8,060			
Due from Other Trust-Escrow	2,758			
Due from Other Trust- Payroll	1,532			
Due from Other Trust-TTL	92,522			
	1,401,816			
Grants Receivable:				
Municipal Alliance	21,105			
Due to State of New Jersey- Senior and Veterans Deductions			53,172	
Due to Other Trust- Reserve for Compensated Absences			150,000	
Appropriation Reserves			2,135,823	
Encumbrances Payable			667,822	
Tax Overpayments			83,646	
Prepaid Taxes			179,027	
County Added Taxes			14,038	
Appropriated Reserves-				
Municipal Alliance			1,201	
Alcohol Rehab			30,929	
Unappropriated Reserves-				
Alcohol Rehab			7,681	
Recycling Tonnage			39,411	
Clean Communities			28,014	
Body Armor			1,006	
Totals	11,193,442		3,391,770	

(Do not crowd - add additional sheets)



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

[illegible]

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING

## TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2014

[illegible]



Accounts #1 and #2\*  
AS AT DECEMBER 31, 2014

(Do not crowd - add additional sheets)

Sheet 4

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
<b>Animal Control Trust Fund:</b>				
Cash	\$	25,287		
Due from State of New Jersey		285		
Due to Current Fund			\$	8,060
Reserve for Animal Control Expenditures				17,512
	\$	25,572	\$	25,572
<b>Other Trust Fund:</b>				
Cash	\$	3,638,191		
Due from Current Fund - Reserve for Compensated Absences		150,000		
Due from Water Utility Operating Fund - Compensated Absences		100,000		
Due to Current Fund- TTL				92,522
Due to Current Fund- Payroll				1,532
Due to Current Fund-Escrow				2,758
Reserve for-				
Escrow				368,318
Multiple Dwellings				43,292
Payroll Salries and Withholdings				5,850
Tax Title Lien Redemption				375,358
Recreation				342,435
Police Outside Duty				76,908
Miscellaneous Reserves				2,579,218
	\$	3,888,191	\$	3,888,191
<b>Unemployment Compensation Trust Fund:</b>				
Cash	\$	174,465		
Reserve for Unemployment Expenditures			\$	174,465
		174,465	\$	174,465
	\$	4,088,228	\$	4,088,228

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256

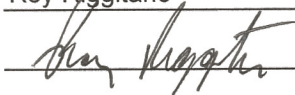
Municipal Public Defender Expended Prior Year 2013: ..... (1) \$ \_\_\_\_\_  
x \_\_\_\_\_ 25%  
(2) \$ \_\_\_\_\_

Municipal Public Defender Trust Cash Balance December 31, 2014: ..... (3) \$ \_\_\_\_\_

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended 3 - (1 +2) = ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Roy Riggitano  
Signature:   
Certificate #: N02470693  
Date: 2-9-15

Schedule of Trust Fund Reserves

		Amount			Balance
		Dec. 31, 2013			as at
		per Audit			Dec. 31, 2014
Purpose		Report	Receipts	Disbursements	
1.	P.O.A.A.	18,471	2,066	-	20,537
2.	Fire Prevention Fees & Penalties	174,694	60,903	12,999	222,598
3.	Accumulated Absences	2,100,607	250,000	274,566	2,076,041
4.	Equitable Sharing/ICE	270,957	54,468	65,384	260,041
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
Totals:		\$ 2,564,729	\$ 367,437	\$ 352,948	\$ 2,579,218



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS								Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Current Budget									
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities														
Trust Surplus														
*Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

\*Show as a red figure

POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	4,499,976		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	4,499,976	
Cash	2,159,793			
Grants Receivable-				
Department of Transportation	744,160			
Bergen County - CDBG	44,336			
County of Bergen- Open Space Trust	911,251			
Infrastructure Loan Receivable	23,431			
Deferred Charges:				
Funded	13,147,950			
Unfunded	4,499,976			
Due to Current Fund			3	
Due to Ambulance Corp.-Excess Funding			10,000	
Encumbrances Payable			486,529	
Bonds Payable			10,201,000	
NJ Infrastructure Loan Payable			2,946,950	
Improvement Authorizations				
Funded			1,764,422	
Unfunded			3,906,313	
Reserve for Grants Receivable			1,138,495	
Reserve for Payment of Bonds			32,603	
Capital Improvement Fund			265,304	
Fund Balance			779,278	
	26,030,873		26,030,873	



## CASH RECONCILIATION DECEMBER 31, 2014

	Cash				Less Checks Outstanding		Cash Book Balance
	*On Hand		On Deposit				
Current	\$ 1,167		\$ 9,809,000		\$ 39,646		\$ 9,770,521
Trust - Unemployment	-		174,465		-		174,465
Trust - Dog License	-		25,310		23		25,287
Trust - Other	-		3,654,614		16,423		3,638,191
Capital - General	-		2,160,247		454		2,159,793
Water - Operating	34,481		2,527,131		-		2,561,612
Water - Capital	-		2,273,331		-		2,273,331
Total	35,648		20,624,098		56,546		20,603,200

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title:



**CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Current Fund</b>	
Spencer Savings Bank # 801-102-864	\$ 8,314,246
Hudson City Savings # 3800622465	1,281,723
Spencer Savings Bank # 801-109-695	213,031
	9,809,000
<b>General Capital</b>	
NJ Cash Management # 117-102393-171	43,579
Spencer Savings Bank #801-102-963	2,116,668
	2,160,247
<b>Water Utility Operating</b>	
Spencer Savings Bank # 801-102-906	2,348,370
NJ Cash Management #117-102407-171	178,761
	2,527,131
<b>Water Utility Capital</b>	
Spencer Savings Bank #801-102-872	2,140,869
NJ Cash Management # 117-102423-171	132,462
	2,273,331
<b>Animal Control:</b>	
Spencer Savings Bank #801-102-922	18,599
Spencer Savings Bank #801-111-816	6,711
	25,310
<b>Unemployment Trust Fund:</b>	
Spencer Savings Bank #801-104-498	174,465
Sub-Total Sheet 1:	
	\$ 16,969,484

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)**

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.





# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

[illegible]

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Totals	0	0	0	0	0	0	0	0

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations			Received		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87				
Totals	0	0	0	0	0	0	0



\*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2014	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85002-00	XXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXX	XX	32,521,408	
Paid	32,521,408		XXXXXXXX	XX
Balance December 31, 2014	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85003-00	-		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00			XXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	32,521,408		32,521,408	

# Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2013 85045-00	XXXXXXXX	XX		
2013 Levy 85105-00	XXXXXXXX	XX		
Interest Earned	XXXXXXXX	XX		
Expenditures			XXXXXXXX	XX
Balance December 31, 2013 85046-00			XXXXXXXX	XX
	0		0	

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	0		0	

# REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	XX		
Levy Calendar Year 2013	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	0		0	



COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	16,416	
2014 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	4,722,424	
County Library	80003-04	XXXXXXXXXX	XX		
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX	51,454	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	14,038	
Paid		4,790,294		XXXXXXXXXX	XX
Balance December 31, 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		14,038		XXXXXXXXXX	XX
		4,804,332		4,804,332	

SPECIAL DISTRICT TAXES

				Debit		Credit			
Balance January 1, 2014				80003-06		XXXXXXXXXX	XX		
2014 Levy: (List Each Type of District Tax Separately - see Footnote)						XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -		81108-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -		81111-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -		81112-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -		81109-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -		81105-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
						XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2014 Levy				80003-07		XXXXXXXXXX	XX		
Paid				80003-08				XXXXXXXXXX	XX
Balance December 31, 2014				80003-09					
Footnote: Please state the number of districts in each instance						0		0	



STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2014	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2014	80004-10				
		0		0	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2014	80004-12				
		0		0	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2014	80004-14				
		0		0	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2014	80004-16				
		0		0	

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	2,145,000		2,145,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget		5,327,099		5,518,180		191,081	
Added by N.J.S. 40A:4-87: (List on 17a)		25,000	XX	25,000	XX	XXXXXXXXXX	XX
Total Miscellaneous Revenue Anticipated	80103-	5,352,099		5,543,180		191,081	
Receipts from Delinquent Taxes	80104-	590,000		553,008		(36,992)	
Amount to be Raised by Taxation:			XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	17,395,774		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
(c) Minimum Library Tax	80,121	679,661		679,661			
Total Amount to be Raised by Taxation	80107-	18,075,435		19,041,966		966,531	
		26,162,534		27,283,154		1,120,620	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	XX	54,451,290	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax	80109-00	32,521,408		XXXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXXXX	XX
County Taxes	80111-00	4,773,878		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	14,038		XXXXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	XX	1,900,000	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	19,041,966		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX	XX		
		56,351,290		56,351,290	

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



(Continued)

Source	Budget		Realized		Excess or Deficit	
Joint Insurance Fund-Police Accreditation	25,000		25,000			
Total (Sheet 17)	25,000		25,000			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

My Regatta



STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	26,137,534	
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	25,000	
Appropriated for 2014 (Budget Statement Item 9)	80012-03	-	
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-	
Total General Appropriations (Budget Statement Item 9)	80012-05	26,162,534	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	26,162,534	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	22,118,870	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,900,000	
Reserved	80012-10	2,135,823	
Total Expenditures	80012-11	26,154,693	
Unexpended Balances Canceled (see footnote)	80012-12	7,841	

FOOTNOTES - RE: OVEREXPENDITURES  
Every appropriation in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

# RESULTS OF 2014 OPERATION

## CURRENT FUND

		Debit		Credit	
Excess of Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	191,081	
Delinquent Tax Collections	80013-02	XXXXXXXX	XX		
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	966,531	
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXX	XX	7,841	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	500,717	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXX	XX	1,677,211	
Close out Prior Year Receivable	80013-06	XXXXXXXX	XX		
Interfunds Returned		XXXXXXXX	XX		
Statutory Excess in Animal Control		XXXXXXXX	XX	8,060	
		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2014	80013-07			XXXXXXXX	XX
Balance December 31, 2014	80013-08	XXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXX	XX
Delinquent Tax Collections	80013-10	36,992		XXXXXXXX	XX
Senior and Veteran's Discounts Disallowed Prior Year		5,643		XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Prior Years Interfunds Advanced		84,608		XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,224,198		XXXXXXXX	XX
		3,351,441		3,351,441	



## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
Insurance Reimbursement-Occidental	51,152	
Insurance Dividend	37,463	
Cable Franchise Tax	164,031	
Verizon Franchise Tax	75,460	
Division of Motor Vehicles- Inspection Fees	13,122	
Bus Shelter	13,500	
Car Auction	56,583	
Hotel Fees	62,591	
Other	26,815	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 500,717	



SURPLUS - CURRENT FUND  
YEAR 2014

		Debit		Credit	
1. Balance January 1, 2014	80014-01		XX	3,754,755	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	XX	3,224,198	
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	2,145,000		XXXXXXXXXX	XX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2014	80014-05	4,833,953		XXXXXXXXXX	XX
		6,978,953		6,978,953	

ANALYSIS OF BALANCE DECEMBER, 31, 2014  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		9,770,521	
Investments	80014-07			
Sub Total			9,770,521	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,957,673	
Cash Surplus	80014-09		4,812,848	
Deficit in Cash Surplus	80014-10			
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16			
Deferred Charges #	80014-12			
Cash Deficit #	80014-13			
Grants Receivable		21,105		
Total Other Assets	80014-14		21,105	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		4,833,953	

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and Borough of Elmwood Park together with such emergency notes shall be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>55,373,159</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>123,096</u>
5a. Subtotal 2014 Levy		\$	<u>55,496,255</u>
5b. Reductions due to tax appeals **		\$	<u>                    </u>
5c. Total 2014 Tax Levy	82106-00	\$	<u>55,496,255</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>2,148</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>127,771</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2013	82121-00	\$	<u>158,054</u>
In 2014 *	82122-00	\$	<u>54,437,486</u>
R.E.A.P. Revenue		\$	<u>                    </u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>155,750</u>
Total to Line 14	82111-00	\$	<u>54,751,290</u>
11. Total Credits		\$	<u>54,881,209</u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>615,046</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is			<u>98.65%</u>
	82112-00		

**Note:**If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>			
Total of Line 10		\$	<u>54,751,290</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>300,000</u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>54,451,290</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$\_\_\_\_\_, and Item 10 shows \$\_\_\_\_\_,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected .....\$

Line 5c (sheet 22) Total 2014 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is.....%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected .....\$

Line 5c (sheet 22) Total 2014 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is.....%



SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2014	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey			XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX	69,690	
2. Sr. Citizens Deductions Per Tax Billings	37,500		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	114,750		XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,500		XXXXXXXX	XX
5. Veterans Deductions Allowed by Tax Collector	3,000			
6. Veterans Deductions Disallowed By Tax Collector			250	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	2,750	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXX	XX	4,643	
9. Veteran's Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXX	XX	1,000	
10. Received in Cash from State	XXXXXXXX	XX	133,589	
11.				
12.				
13. Balance December 31, 2014	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX		
Due To State of New Jersey	53,172		XXXXXXXX	XX
	211,922		211,922	

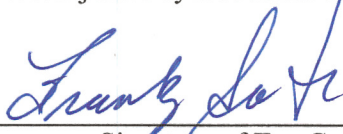
Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	37,500
Line 3	114,750
Line 4&5	6,500
Sub-Total	158,750
Less: Line 7&*8	3,000
To Item 10, Sheet 22	155,750

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2014				XX	1,435,764	
Taxes Pending Appeals	1,435,764		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX	300,000	
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Credits to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Cash Paid to Appellants			206,861			
Balance December 31, 2014			1,528,903		XXXXXXXXXX	XX
Taxes Pending Appeals*	1,528,903		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			1,735,764		1,735,764	

\* Includes State Tax Court and County Board of Taxation  
Appeals Not Adjusted by December 31, 2014



Signature of Tax Collector

51292

License #

2/19/15

Date



# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

				YEAR 2015		YEAR 2014	
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-						XXXXXXXXXX	XX
2. Local District School Tax -		Actual	80016-				
		Estimate**	80017-			XXXXXXXXXX	XX
3. Regional School District Tax -		Actual	80025-				
		Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax -		Actual	80018-				
School Budget		Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax		Actual	80020-				
		Estimate*	80021-	0		XXXXXXXXXX	XX
6. Special District Taxes		Actual	80022-				
		Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax		Actual	80027-				
		Estimate*	80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes			80024-01	0			
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)			80024-02				
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes			80024-03	0			
11. Amount of item 10 Divided by <div>#DIV/0!</div> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)			80024-05	0			
<u>Analysis of Item 11:</u>						<div>* Must not be stated in an amount less than "actual" Tax of year 2014.</div> <div>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</div>	
Local District School Tax (Amount Shown on Line 2 Above)			0				
Regional School District Tax (Amount Shown on Line 3 Above)							
Regional High School Tax (Amount Shown on Line 4 Above)							
County Tax (Amount Shown on Line 5 Above)			0				
Special District Tax (Amount Shown on Line 6 Above)							
Municipal Open Space Tax (Amount Shown on Line 7 Above)							
Tax in Local Municipal Budget							
Total Amount (see Line 11)			0				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06				0		<div>Note:</div> <div>The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</div>	
<u>Computation of "Tax in Local Municipal Budget"</u>				0			
Item 1 - Total General Appropriations				0			
Item 12 - Appropriation: Reserve for Uncollected Taxes				0			
Sub-Total				0			
Less: Item 9 - Total Anticipated Revenues				0			
Amount to be Raised by Taxation in Municipal Budget 80024-07				0			



# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

**2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item8(L) budget sheet 29) \$ \_\_\_\_\_
2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
4. Cash Required \$ \_\_\_\_\_
5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2014				1,184,724			XX
A. Taxes	83102-00	614,524		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83103-00	570,200		XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83105-00		XXXXXXXXXX	XX	72,242	
B. Tax Title Liens		83106-00		XXXXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83108-00		XXXXXXXXXX	XX		
B. Tax Title Liens		83109-00		XXXXXXXXXX	XX		
4. Added Taxes		83110-00		42,361		XXXXXXXXXX	XX
5. Added Tax Title Liens		83111-00				XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	XX		
B. Tax Title Liens - Transfers from Taxes		83107-00				XXXXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXXXX	XX	1,154,843	
8. Totals				1,227,085		1,227,085	
9. Balance Brought Down				1,154,843		XXXXXXXXXX	XX
10. Collected:				XXXXXXXXXX	XX	553,008	
A. Taxes	83116-00	553,008		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83117-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2014 Tax Sale				83118-00		XXXXXXXXXX	XX
12. 2014 Taxes Transferred to Liens				83119-00	2,148	XXXXXXXXXX	XX
13. 2014 Taxes				83123-00	615,046	XXXXXXXXXX	XX
14. Balance December 31, 2014				XXXXXXXXXX	XX	1,219,029	
A. Taxes	83121-00	646,681		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83122-00	572,348		XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals				1,772,037		1,772,037	

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 47.89%
17. Item No. 14 multiplied by percentage shown above is \$ 633,895 and represents the  
maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2014	84101-00	23,450			XX
2. Foreclosed or Deeded in 2014		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2014	84114-00	XXXXXXXX	XX	23,450	
		23,450		23,450	

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2014	84115-00			XXXXXXXX	XX
16. 2014 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2014	84119-00	XXXXXXXX	XX		
		0		0	

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2014	84120-00			XXXXXXXX	XX
21. 2014 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2014	84124-00	XXXXXXXX	XX		
		0		0	

Analysis of Sale of Property: \$ 0
\* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget 0

To Results of Operation (Sheet 19)



# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.		\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2015
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
Totals		0	0	0	0	0	0

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.





SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2014 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX	11,411,000		
Issued	80033-02	XXXXXXXXXX	XX	0		
Paid	80033-03	1,210,000		XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	10,201,000		XXXXXXXXXX	XX	1,256,000
		11,411,000		11,411,000		
2015 Bond Maturities - General Capital Bonds				80033-05	\$	
2015 Interest on Bonds *				80033-06	\$ 293,041	
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-10			XXXXXXXXXX	XX	
2015 Bond Maturities - Assessment Bonds				80033-11	\$	
2015 Interest on Bonds *				80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)						

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
None						
Total	0		0			

80033-1480033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
(MUNICIPAL) EDA LOAN

EDA Loan Payable		Debit		Credit		2015 Debt Service	
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX				
Issued	80033-02	XXXXXXXXXX	XX	-			
Paid	80033-03			XXXXXXXXXX	XX		
Outstanding December 31, 2014	80033-04	-		XXXXXXXXXX	XX		
		-		-			
2015 Loan Maturities		80033-05		\$			
2015 Interest on Loans		80033-06		\$			
Total 2015 Debt Service for		Loan		80033-13		\$ -	
<b>ENVIRONMENTAL INFRASTRUCTURE LOAN</b>							
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX	3,143,639			
Issued	80033-08	XXXXXXXXXX	XX				
Paid	80033-09	196,689		XXXXXXXXXX	XX		
Outstanding December 31, 2014	80033-10	2,946,950		XXXXXXXXXX	XX		
		3,143,639		3,143,639			
2015 Loan Maturities		80033-11		\$		194,602	
2015 Interest on Loans		80033-12		\$		72,438	
Total 2015 Debt Service for		Loan		80033-13		\$ 267,040	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
Total	0		0			

80033-1480033-15



SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2014 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2014	80034-03			XXXXXXXXXX	XX	
2015 Bond Maturities - Term Bonds		80034-04	\$			
2015 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2014	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2014	80034-09			XXXXXXXXXX	XX	
2015 Interest on Bonds *		80034-10	\$			
2015 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2014

Purpose		2014 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total		80035-					

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal ***	For Interest **	
<i>Not Applicable</i>									
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
Sub-Total		-		-				-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

\*\*\* The interest is to permanently finance in 2014.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0	0	0	0	0	0	0	0

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total	0	0	0

80051-0180051-02



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
06-28 Various Capital Improvements ( Sewer								
Main Extension/De-Icing Material Storage	374,274	-			13,000		361,274	-
08-8 Sanitary Sewer Rehabilitation at Elmwood		-						-
Terrace and other Locations	80,476	-					80,476	-
09-22 Improvement of the Van Riper Culvert	198,567	-					198,567	-
10-13 Installation of Playground Equipment	-	-					-	-
10-17 Improvements to Kipp Ave Section III		18,157						18,157
11-08 2011 Road Resurfacing Program	39,099						39,099	
11-18 Various Public Improvements and Acq.	94,980	-			51,846		43,134	-
12-06 Various Public Improvements	72,568	11,160		49,120			121,688	11,160
13-04 Emergency Generator	293,809				712		293,097	-
13-10 Various Public Improvements		312,818			260,729		52,089	-
13-11 2013 Road Resurfacing Program	76,338				1,899		74,439	
Sub-Total	1,230,111	342,135	-	49,120	328,186	0	1,263,863	29,317

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
13-16 Various Public Improvements	492,416	780			250,920		241,496	780
13-20 Acquisition of Easement		4,542					-	4,542
13-21 Streetscape Improvements	-	635,380		32,258			-	667,638
13-27 Handicapped Access	12,000	238,000			486		11,514	238,000
14-03 Various Public Improvements			200,000		1,405		8,595	190,000
14-11 Supplemental Fleishers Brook/Underground Storage Tank	-		209,000		85,956		-	123,044
14-12 Sanitary Sewer Pump Station			2,355,000		34,046		78,954	2,242,000
14-13 2014 Road Resurfacing Program			599,000		384,435		-	214,565
14-22 Acq. Of Easement Block 1408/Lot 1			22,500		20,453		-	2,047
14-24 Various Improvements to English Ave			160,000				160,000	
14-25 Improve. Boulevard Sections 8 & 9			225,000		30,620			194,380
Page 35 Totals:	1,230,111	342,135	-	49,120	328,186	-	1,263,863	29,317
Page 35a Totals:	504,416	878,702	3,770,500	32,258	808,321	-	500,559	3,876,996
Total	1,734,527	1,220,837	3,770,500	81,378	1,136,507	-	1,764,422	3,906,313

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization



## SCHEDULE OF CAPITAL IMPROVEMENT FUND

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2014	80030-01	XXXXXXXX	XX		
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2014	80030-05			XXXXXXXX	XX
		0		0	

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
14-03 Various Public Improvements	200,000		190,000		10,000			
14-11 Fleischers Brook/Underground St. Tan	209,000		199,000		10,000			
14-12 Sanitary Sewer Pump Station	2,355,000		2,242,000		113,000			
14-13 2014 Road Resurfacing Program	599,000		570,000		29,000			
14-22 Acq. Of Easement Block 1408/Lot 1	22,500		21,400		1,100			
14-24 Various Improvements to English Ave	160,000		-				*	
14-25 Improve. Boulevard Sections 8 & 9	225,000		214,000		11,000			
Total 80032-00	3,770,500		3,436,400		174,100			

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

\*- Funding Sources-  
Bergen County Open Space Grant \$80,000  
Recreation Trust Fund \$80,000

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS  
YEAR - 2014

		Debit		Credit	
Balance January 1, 2014	80029-01	XXXXXXXXXX		779,277	
Premium on Sale of Bonds		XXXXXXXXXX	XX	0	
Fund Improvement Authorizations Canceled		XXXXXXXXXX	XX	-	
Cancellation of Prior Year Balance		-			
Appropriated to Finance Improvement Authorizations	80029-02	0		XXXXXXXXXX	XX
Appropriated to 2014 Budget Revenue	80029-03	0		XXXXXXXXXX	XX
Balance December 31, 2014	80029-04	779,277		XXXXXXXXXX	XX
		779,277		779,277	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2014

\$
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)

\$
3. Amount of Bonds Issued Under Item 1  
Maturing in 2014

\$
4. Amount of Interest on Bonds with a  
Covenant - 2014 Requirement

\$
5. Total of 3 and 4 - Gross Appropriation

\$
6. Less Amount of Special Trust Fund to be Used

\$
7. Net Appropriation Required

\$

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto  
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2014 was

\$ 55,496,255

2. Amount of Item 1 Collected in 2014 (\*)

\$ 54,751,290

3. Seventy (70) percent of Item 1

\$ 38,847,379

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2013

\$

2. 4% of 2013 Tax Levy for all purposes:

Levy - - \$ = \$

3. Cash Deficit 2014

\$

4. 4% of 2014 Tax Levy for all purposes:

Levy - - \$ = \$

E.	Unpaid	2013	2014	Total
1. State Taxes	\$	\$	\$	\$
2. County Taxes	\$	\$	14,038	\$ 14,038
3. Amounts due Special Districts	\$	\$	\$	\$
4. Amounts due School Districts for Local School Tax - Prepaid	\$	\$	-	\$ -



**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND**

## Operating and Capital Sections

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**

## Operating and Capital Sections

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

(Do not crowd - add additional sheets)



**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2014**

**(Do not crowd - add additional sheets)**

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS								Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Operating Budget									
Assessment Serial Bond Issues:	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Other Liabilities														
Trust Surplus														
Less Assets "Unfinanced"*	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
	0		0	0	0	0	0	0	0	0	0	0	0	0

\*Show as red figure



SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-	3,011,041		3,240,956		229,915	
Fire Hydrant Service	91304-						
Miscellaneous	91305-					-	
						-	
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Subtotal							
Deficit (General Budget) **	91306-						
	91307-	3,011,041		3,240,956		229,915	

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXXX	XX
Adopted Budget			3,011,041	
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			3,011,041	
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			3,011,041	
Deduct Expenditures:				
Paid or Charged		2,747,496		
Reserved		257,950		
Surplus (General Budget) **				
Total Expenditures			3,005,446	
Unexpended Balance Canceled (See Footnote)			5,595	

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



# STATEMENT OF 2014 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2013 Appropriation Reserves Canceled *			
Total Revenue Realized			0
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures		0	
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			0
Excess			0
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2014 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2014 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

### SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	241,215		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			241,215

\*\*Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX	229,915	
Unexpended Balances of Appropriations	XXXXXXX	XX	5,595	
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX	21,196	
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXX	XX	241,215	
Cancellation of Appropriated Reserve				
Deficit in Anticipated Revenue			XXXXXXX	XX
			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus	497,921		XXXXXXX	XX
*See restriction in amount on Sheet 45, SECTION 2	497,921		497,921	

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXXX	XX	1,558,359	
Excess in Results of 2014 Operations	XXXXXXX	XX	497,921	
Amount Appropriated in 2014 Budget - Cash			XXXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Anticipated Revenue in Current Fund Budget				
Balance December 31, 2014	2,056,280		XXXXXXX	XX
	2,056,280		2,056,280	

ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM WATER UTILITY - TRIAL BALANCE)

Cash			2,561,612	
Investments				
Interfund Accounts Receivable			7	
Subtotal			2,561,619	
Deduct Cash Liabilities Marked with "C" on Trial Balance			505,339	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			2,056,280	
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets			0	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.			2,056,280	

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013	\$ 762,333
Increased by:	
Water Rents Levied	\$ 3,235,260
Decreased by:	
Collections	\$ 3,240,956
Overpayments applied	\$
Transfer to Water Liens	\$
Other	\$
	\$ 3,240,956
Balance December 31, 2014	\$ 756,637

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013	\$
Increased by:	
Transfers from Accounts Receivable	\$
Penalties and Costs	\$
Other	\$
	\$
Decreased by:	
Collections	\$
Other	\$
	\$
Balance December 31, 2014	\$



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014 <u>from 2014</u>	Balance as at <u>Dec. 31, 2014</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2015</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2014 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014	-		XXXXXX	XX	
	-		-		
2015 Bond Maturities - Assessment Bonds					\$
2015 Interest on Bonds *		\$			
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2014	XXXXXX		305,000		
Issued	XXXXXX	XX	-		
Paid	155,000		XXXXXX	XX	
Outstanding December 31, 2014	150,000		XXXXXX	XX	
	305,000		305,000		
2015 Bond Maturities - Capital Bonds					\$ 150,000
2015 Interest on Bonds *		\$	2,250		152,250

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	2,250	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	562	
Subtotal	\$	1,688	
Add: Interest to be Accrued as of 12/31/2015	\$	-	
Required Appropriation 2015	\$	1,688	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
WATER UTILITY NJEIT LOAN

	Debit		Credit		2014 Debt Service	
Outstanding January 1, 2014	XXXXXX		3,281,243			
Issued	XXXXXX	XX	-			
Paid	224,708		XXXXXX	XX		
Outstanding December 31, 2014	3,056,535		XXXXXX	XX		
	3,281,243		3,281,243			
2015 Loan Maturities						\$ 237,774
2015 Interest on Loans *			\$	75,256		
WATER UTILITY LOAN						
Outstanding January 1, 2014	XXXXXX	XX				
Issued	XXXXXX	XX				
Paid			XXXXXX	XX		
Outstanding December 31, 2014			XXXXXX	XX		
	0		0			
2015 Loan Maturities						\$
2015 Interest on Loans *			\$			

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	75,256	72,860
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	31,357	
Subtotal	\$	43,899	
Add: Interest to be Accrued as of 12/31/2015	\$	28,961	
Required Appropriation 2015	\$		

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate



DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.	0	0	0	0	0	0	0

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	0	0	0	0	0	0	0	

Important: If there is more than one utility in the municipality, identify each note.  
Memo \*See Sheet 33 for clarification of "Original Date of Issue".  
Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	0	0	0





**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	1,118,000	
Received from 2014 Budget Appropriation *	XXXXXX	XX	300,000	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	-		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014	1,418,000		XXXXXX	XX
	1,418,000		1,418,000	

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit		Credit	
Balance January 1, 2014	XXXXXX		\$ 9,000	
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014	\$ 9,000		XXXXXX	XX
	\$ 9,000		\$ 9,000	

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
Total	0		0		0		0	

WATER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	\$ 24,962	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2014 Budget Revenue			XXXXXX	XX
Balance December 31, 2014	\$ 24,962		XXXXXX	XX
	\$ 24,962		\$ 24,962	



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING

**TRIAL BALANCE - .....UTILITY FUND**

AS AT DECEMBER 31, 2014

## OPERATING AND CAPITAL SECTIONS

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

[illegible]

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2014**

(Do not crowd - add additional sheets)

ANALYSIS OF

UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS								Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Operating Budget									
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities														
Trust Surplus														
Less Assets "Unfinanced" *	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

\* Show as red figure



SCHEDULE OF

UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02						
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal						
Deficit (General Budget) ** 07						
08						

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX	XX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION
UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2014 Operation" ( "Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2014 Operation" ( "Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Utility for 2014:

2014 Appropriation Reserves Canceled in 2014			
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
* Excess (Revenue Realized)			

\*\*Items must be shown in same amounts on Sheet 58.



RESULTS OF 2014 OPERATIONS

UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2				

OPERATING SURPLUS -

UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Excess in Results of 2014 Operations	XXXXXX	XX		
Amount Appropriated in 2014 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM \_\_\_\_\_ UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET		

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities



SCHEDULE OF

UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013

\$

Increased by:

Rents Levied

\$

Decreased by:

Collections

\$

Overpayments applied

\$

Transfer to

Liens

\$

Other

\$

\$

Balance December 31, 2014

\$

SCHEDULE OF

LIENS

Balance December 31, 2013

\$

Increased by:

Transfers from Accounts Receivable

\$

Penalties and Costs

\$

Other

\$

\$

Decreased by:

Collections

\$

Other

\$

\$

Balance December 31, 2014

\$

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount</u> Dec. 31, 2013 per Audit Report	<u>Amount in</u> 2014 Budget	<u>Amount</u> Resulting from 2014	<u>Balance</u> as at Dec. 31, 2014
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2015
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS

	Debit		Credit		2014 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Assessment Bonds					\$
2015 Interest on Bonds *					\$
UTILITY CAPITAL BONDS					
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Capital Bonds					\$
2015 Interest on Bonds *					\$

INTEREST ON BONDS - UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015	\$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate



SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
UTILITY LOAN

	Debit		Credit		2014 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$
UTILITY LOAN					
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$

INTEREST ON LOANS - UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2014	\$	
Required Appropriation 2015	\$	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -		UTILITY BUDGET
2015 Interest on Notes		\$
Less: Interest Accrued to 12/31/2014 Trial Balance)		\$
Subtotal		\$
Add: Interest to be Accrued as of 12/31/2015		\$
Required Appropriation - 2015		\$

(Do not crowd - add additional sheets)



DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total			80051-01	80051-02

(Do not crowd - add additional sheets)



# UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

# UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	

**UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2014**

	Debit		Credit	
Balance January 1, 2014	XXXXXXX	XX		
Premium on Sale of Bonds	XXXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
Appropriated to 2014 Budget Revenue			XXXXXXX	XX
Balance December 31, 2014			XXXXXXX	XX