

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009  
(UNAUDITED)

Keth

POPULATION LAST CENSUS 17,263  
NET VALUATION TAXABLE 2009 \$ 2,066,958,743  
MUNICODE 0211

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2010  
MUNICIPALITIES - FEBRUARY 10, 2010

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

BOROUGH of ELMWOOD PARK, County of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and  
can be supported upon demand by a register or other detailed analysis.

Signature  
Title

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement,  
which I have not prepared and information required also included herein and that this Statement is an  
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions  
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein  
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records  
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Roy Riggitano, am the Chief Financial  
Officer, License #N02470693, of the Borough of  
Elmwood Park, County of Bergen and that the  
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at  
December 31, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as  
to the veracity of required information included herein, needed prior to certification by the Director of Local Govern-  
ment Services, including the verification of cash balances as of December 31, 2009.

Signature  
Title  
Address  
Phone Number

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED  
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL  
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

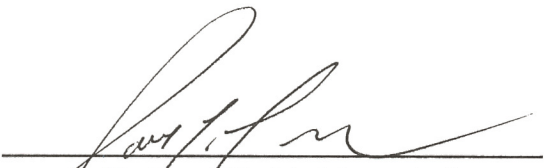
I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Elmwood Park as of December 31, 2009 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/09 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2010

  
\_\_\_\_\_  
(Registered Municipal Accountant)  
Lerch, Vinci & Higgins, LLP  
\_\_\_\_\_  
(Firm Name)  
17-17 Route 208 N  
\_\_\_\_\_  
(Address)  
Fair Lawn, NJ 07410  
\_\_\_\_\_  
(Address)  
(201) 791-7100  
\_\_\_\_\_  
(Phone Number)  
(201) 791-3035  
\_\_\_\_\_  
(Fax Number)



**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2009 as required under N.J.A.C. 5:23-4.17.

Printed Name: \_\_\_\_\_

*John BUDNANOW*

Signature: \_\_\_\_\_

*[Handwritten Signature]*

Certificate #: \_\_\_\_\_

*004900*

Date: \_\_\_\_\_

*3/3/10*

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" wavier.
10. The municipality will not apply for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Elmwood Park

Chief Financial Officer: Roy Riggitano

Signature: \_\_\_\_\_

Certificate #: N02470693

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: BOROUGH OF ELMWOOD PARK

Chief Financial Officer: ROY RIGGITANO

Signature: [Signature]

Certificate #: N0247

Date: 1-29-10



Fed I.D. #

Borough of Elmwood Park  
Municipality

Bergen  
County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: 12/31/2009

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>328,245</u>	<u>107,199</u>	<u></u>

Type of Audit required by OMB A-133 and OMB 04-04:

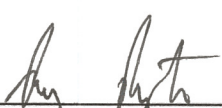
Single Audit  
 Program Specific Audit  
X Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

  
Signature Of Chief Financial Officer

1-29-10  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Elmwood, County of Bergen during the year 2009 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2009

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,071,087,494.

SIGNATURE OF TAX ASSESSOR

Arthur P. Loh  
MUNICIPALITY

Bergen  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2009

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit		Credit	
Cash	5,089,123			
Change Fund	850			
	5,089,973			
Taxes Receivable-				
2008 Taxes	13,404			
2009 Taxes	630,145			
Tax Title Liens Receivable	561,585			
Property Acquired for Taxes	23,450			
Revenue Accounts Receivable	53,882			
Pre-Paid Local School Taxes	672,410			
Due from Other Trust-Escrow	91			
Due from Other Trust-TTL	16			
Due from Other Trust-Payroll	33			
	1,955,016			
Grants Receivable:				
Municipal Alliance	28,136			
Local Preparedness	3,762			
Hazardous Discharge	2,718			
Aggressive Driving	174			
Green Communities	3,000			
State Health Department	60,778			
Deferred Charges- Special Emergency	4,000			
Due from the State of New Jersey- Senior and Veterans Deductions			42,782	
Due to General Capital Fund			779	
Due to Water Utility Operating Fund			83,428	
Due to Other Trust- Reserve for Compensated Absences			120,000	
Appropriation Reserves			1,681,214	
Encumbrances Payable			385,632	
Tax Overpayments			39,373	
Prepaid Taxes			256,185	
Added County Taxes Payable			15,486	
Due to Lienholders			13,491	
Totals	7,147,557		2,638,370	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
AS AT DECEMBER 31, 2009

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Sub-Totals Carried Forward	\$7,147,557		2,638,370	
Library State Aid			147	
Appropriated Reserves-				
Municipal Alliance			6,913	
Special Legislative Grant			5,707	
Domestic Violence			4,800	
Clean Communities			7	
Alcohol Rehab			928	
Hazardous Discharge			38,647	
Stormwater Management			8,810	
Body Armor			5,701	
Recycling Tonnage			20,952	
Local Preparedness			19,192	
Statewide Liveable Communities			40,000	
Drunk Driving			13,228	
BCUA Recycling			6,867	
BT Grant			1,500	
Homeland Security			14,100	
Over the Limit			3,986	
	7,147,557		2,829,855	

(Do not crowd - add additional sheets)



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2009

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - SUMMARY CURRENT FUND AND**  
**STATE AND FEDERAL GRANTS**  
AS AT DECEMBER 31, 2009

Title of Account		Debit		Credit	
Cash	85001	5,089,973			
Taxes Receivable	85002	643,549			
Tax Title Liens	85003	561,585			
Foreclosed Property	85004	23,450			
Other Receivables	85007	726,432			
State and Federal Grans Receivable	85006	98,568			
Deferred Charges-Special Emergency	85005	4,000			
Total Assets	85008	7,147,557			
Cash Liabilities	85009			3,351,644	
Reserve for Receivables	85010			1,955,016	
Fund Balance	85011			1,840,897	
	85012			7,147,557	



**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS AT DECEMBER 31, 2009

[illegible]

(Do not crowd - add additional sheets)

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2009

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2009

Title of Account	Debit		Credit	
<b>Animal Control Trust Fund:</b>				
Cash	\$	5,949		
Due from State of New Jersey		295		
Reserve for Animal Control Expenditures			\$	6,244
	\$	6,244	\$	6,244
<b>Other Trust Fund:</b>				
Cash	\$	1,745,542		
Due from Current Fund - Reserve for Compensated Absences		120,000		
Due to Current Fund -TTL			\$	16
Due to Current Fund- Payroll				33
Due to Current Fund-Escrow				91
Reserve for-				
Escrow				424,087
Multiple Dwellings				43,184
Payroll Agency				78,417
Net Payroll				371
Lien Redemption				25,622
Recreation				785,287
TTL Premiums				65,129
Equitable Sharing				87,377
Compensated Absences				147,066
Miscellaneous Reserves				208,862
	\$	1,865,542	\$	1,865,542
<b>Unemployment Compensation Trust Fund:</b>				
Cash	\$	224,772		
Due from Water Operating Fund		15,000		
Reserve for Unemployment Expenditures			\$	239,772
	\$	239,772	\$	239,772

(Do not crowd - add additional sheets)



# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year 2008: ..... (1) \$ \_\_\_\_\_  
x \_\_\_\_\_ 25%  
(2) \$ \_\_\_\_\_

Municipal Public Defender Trust Cash Balance December 31, 2009: ..... (3) \$ \_\_\_\_\_

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied  
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Roy Riggitano  
Signature:   
Certificate #: N02470693  
Date: 1-29-10

Schedule of Trust Fund Reserves

<u>Purpose</u>		Amount Dec. 31, 2008 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2009
1.	<u>P.O.A.A.</u>	<u>7,236</u>	<u>2,108</u>		<u>9,344</u>
2.	<u>Drunk Driving Enforcement</u>	<u>18</u>	<u>19,457</u>	<u>800</u>	<u>18,675</u>
3.	<u>Miscellaneous</u>	<u>1,000</u>			<u>1,000</u>
4.	<u>Fire Prevention Fees &amp; Penalties</u>	<u>168,779</u>	<u>50,824</u>	<u>39,760</u>	<u>179,843</u>
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
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15.					
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17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
Totals:		\$ <u>177,033</u>	\$ <u>72,389</u>	\$ <u>40,560</u>	\$ <u>208,862</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008		RECEIPTS								Disbursements		Balance Dec. 31, 2009		
			Assessments and Liens		Current Budget										
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XXXXXX	XX	XXXXXX	XX
Other Liabilities															
Trust Surplus															
*Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XXXXXX	XX	XXXXXX	XX

\*Show as a red figure



POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2009

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	1,301,242		XXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	XX	1,301,242	
Cash	1,134,160			
Grants Receivable-				
Department of Transportation	59,437			
Bergen County - CDBG	578,982			
Bergen County	1,153,350			
Bergen County - Open Space	50,000			
Infrastructure Loan Receivable	750,740			
Deferred Charges:				
Funded	12,386,678			
Unfunded	5,599,330			
Unfunded Grants	380,038			
Due from Current Fund	779			
Due to Water Capital				
Encumbrances Payable			541,605	
Bonds Payable			8,431,000	
Bond Anticipation Notes			4,497,500	
NJ Infrastructure Loan Payable			3,885,122	
EDA Loan Payable			70,557	
Improvement Authorizations				
Funded			1,717,818	
Unfunded			1,117,441	
Reserve for Payment of Debt			753,833	
Reserve for Payment of EDA Loan			70,557	
Reserve for Grants Receivable			373,981	
Capital Improvement Fund			192,405	
Fund Balance			441,675	
	22,093,494		22,093,494	

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2009

	Cash				Less Checks Outstanding		Cash Book Balance
	*On Hand		On Deposit				
Current	\$ 850		\$ 5,150,033		\$ 60,910		\$ 5,089,973
Trust - Unemployment			224,772		-		224,772
Trust - Dog License			5,949				5,949
Trust - Other	12		1,779,258		33,728		1,745,542
Capital - General			1,231,751		97,591		1,134,160
Water - Operating	73,140		1,318,805		229,192		1,162,753
Water - Capital			1,900,380				1,900,380
Total	74,002		11,610,948		421,421		11,263,529

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposits" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2009.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2009.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title:



CASH RECONCILIATION DECEMBER 31, 2009 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
TD Bank # 3620212	\$ 3,735,898
Hudson City Savings # 3800622465	1,245,097
TD Bank # 4241527584	14,992
Chase # 6106125579	154,046
	5,150,033
General Capital	
NJ Cash Management # 117-102393-171	1,188,404
Commerce # 3450151010	43,347
	1,231,751
Water Utility Operating	
TD Bank # 3617890	1,140,992
NJ Cash Management #117-102407-171	177,813
	1,318,805
Water Utility Capital	
TD Bank #3617882	1,768,620
NJ Cash Management # 117-102423-171	131,760
	1,900,380
Animal Control:	
TD Bank # 3621189	2,923
TD Bank #3618528	3,026
	5,949
Unemployment Trust Fund:	
Spencer Savings Bank #800695504	224,772
Sub-Total Sheet 1:	\$ 9,831,690

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**CASH RECONCILIATION DECEMBER 31, 2009 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2009	2009 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2009
State of New Jersey:						
Federal:						
Totals	0	0	0	0	0	0

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

[illegible]



## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2009	Transferred from 2009 Budget Appropriations			Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2009
		Budget	Appropriation By 40A:4-87					
Federal:								
Totals	0	0	0	0	0	0	0	0

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2009	Transferred to 2009 Budget Appropriations		Received		Balance Dec. 31, 2009
		Budget	Appropriation By 40A:4-87			
Totals	0	0	0	0	0	0

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit		Credit	
Balance January 1, 2009	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX	633,216	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXX	XX		
Levy Calendar Year 2009	XXXXXXXXXX	XX	27,574,803	
Paid	28,880,429		XXXXXXXXXX	XX
Balance December 31, 2009	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # (Prepaid) 85003-00	(672,410)		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	28,208,019		28,208,019	

# Must include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

	Debit		Credit	
Balance January 1, 2009 85045-00	XXXXXXXXXX	XX		
2009 Levy 85105-00	XXXXXXXXXX	XX		
Interest Earned	XXXXXXXXXX	XX		
Expenditures			XXXXXXXXXX	XX
Balance December 31, 2009 85046-00			XXXXXXXXXX	XX
	0		0	



# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2009	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXX	XX		
Levy Calendar Year 2009	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2009	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	0		0	

# REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2009	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXX	XX		
Levy Calendar Year 2009	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2009	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	0		0	

COUNTY TAXES PAYABLE

			Debit		Credit	
Balance January 1, 2009			XXXXXXXX	XX	XXXXXXXX	XX
County Taxes 80003-01			XXXXXXXX	XX		
Due County for Added and Omitted Taxes 80003-02			XXXXXXXX	XX	27,191	
2009 Levy:			XXXXXXXX	XX	XXXXXXXX	XX
General County 80003-03			XXXXXXXX	XX	4,741,648	
County Library 80003-04			XXXXXXXX	XX		
County Health			XXXXXXXX	XX		
County Open Space Preservation			XXXXXXXX	XX	260,718	
Due County for Added and Omitted Taxes 80003-05			XXXXXXXX	XX	15,486	
Paid			5,029,557		XXXXXXXX	XX
Balance December 31, 2009			XXXXXXXX	XX	XXXXXXXX	XX
County Taxes					XXXXXXXX	XX
Due County for Added and Omitted Taxes			15,486		XXXXXXXX	XX
			5,045,043		5,045,043	

SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2009 80003-06				XXXXXXXX	XX		
2009 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00			XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2009 Levy 80003-07				XXXXXXXX	XX		
Paid 80003-08						XXXXXXXX	XX
Balance December 31, 2009 80003-09							
Footnote: Please state the number of districts in each instance				0		0	



STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2009	80004-01	XXXXXXXX	XX	147	
State Library Aid Received in 2009	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2009	80004-10	147			
		147		147	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2009	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2009	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2009	80004-12				
		0		0	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2009	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2009	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2009	80004-14				
		0		0	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2009	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2009	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2009	80004-16				
		0		0	



STATEMENT OF GENERAL BUDGET REVENUES 2009

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	1,871,000		1,871,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Adopted Budget		4,195,855		4,091,956		(103,899)	
Added by N.J.S. 40A:4-87: (List on 17a)		162,307	XX	162,307	XX	XXXXXXXXXXXX	XX
Total Miscellaneous Revenue Anticipated	80103-	4,358,162		4,254,263		(103,899)	
Receipts from Delinquent Taxes	80104-	525,000		668,304		143,304	
Amount to be Raised by Taxation:		XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	15,675,117		XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	15,675,117		16,661,946		986,829	
		22,429,279		23,455,513		1,026,234	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	XX	47,711,332	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Local District School Tax	80109-00	27,574,803		XXXXXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXXXXXX	XX
County Taxes	80111-00	5,002,366		XXXXXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	15,486		XXXXXXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	XX	1,543,269	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	16,661,946		XXXXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX	XX		
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		49,254,601		49,254,601	

## STATEMENT OF GENERAL BUDGET REVENUES 2009

(Continued)

**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87**

Source	Budget		Realized		Excess or Deficit	
Obeysigns or Paythe Fines	4,000		4,000			
Alcohol Education/Rehabilitation Program	8,539		8,539			
2010 State Health Services Grant Influenza H1N1	91,370		91,370			
Municipal Alliances	12,933		12,933			
Edward Byrne Memorial Justice Assistance Grant	15,833		15,833			
Over the Limit Under Arrest	6,000		6,000			
NJDEP Recycling Tonnage Grant	23,632		23,632			
Total (Sheet 17)	162,307		162,307			



STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

2009 Budget as Adopted	80012-01	22,266,972	
2009 Budget - Added by N.J.S. 40A:4-87	80012-02	162,307	
Appropriated for 2009 (Budget Statement Item 9)	80012-03	-	
Appropriated for 2009 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-	
Total General Appropriations (Budget Statement Item 9)	80012-05	22,429,279	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	19,121,614	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,543,269	
Reserved	80012-10	1,681,214	
Total Expenditures	80012-11	22,346,097	
Unexpended Balances Canceled (see footnote)	80012-12	83,182	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2009 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				



RESULTS OF 2009 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX		
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	143,304	
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	986,829	
Unexpended Balances of 2009 Budget Appropriations	80013-04	XXXXXXXX	XX	83,182	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	267,638	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2008 Appropriation Reserves	80013-05	XXXXXXXX	XX	627,113	
Prior Years Interfunds Returned in 2009	80013-06	XXXXXXXX	XX	32,424	
		XXXXXXXX	XX		
		XXXXXXXX	XX		
		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2009	80013-07			XXXXXXXX	XX
Balance December 31, 2009	80013-08	XXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09	103,899		XXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXX	XX
Senior and Veteran's Discounts Disallowed Prior Year		17,229		XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Pre-Paid School Taxes	80013-12	672,410		XXXXXXXX	XX
Refund Prior Year Revenue		5,661		XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,341,291		XXXXXXXX	XX
		2,140,490		2,140,490	

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
Bus Shelter	17,750	
Cable Franchise Tax	139,723	
Verizon Franchise Tax	24,001	
Hotel Tax	35,408	
Division of Motor Vehicles	24,044	
Other	26,712	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 267,638	



**SURPLUS - CURRENT FUND**  
**YEAR 2009**

		Debit		Credit	
1. Balance January 1, 2009	80014-01	XXXXXXXXXX	XX	2,370,606	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2009 Operations	80014-02	XXXXXXXXXX	XX	1,341,291	
4. Amount Appropriated in the 2009 Budget - Cash	80014-03	1,871,000		XXXXXXXXXX	XX
5. Amount Appropriated in the 2009 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2009	80014-05	1,840,897		XXXXXXXXXX	XX
		3,711,897		3,711,897	

**ANALYSIS OF BALANCE DECEMBER, 31, 2009**  
**(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,089,973	
Investments	80014-07		
Sub Total		5,089,973	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,351,644	
Cash Surplus	80014-09	1,738,329	
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	4,000	
Cash Deficit #	80014-13		
Grants Receivable		98,568	
Total Other Assets	80014-14	102,568	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,840,897	

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2009 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>48,263,499</u>
	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>111,514</u>
5a. Subtotal 2009 Levy		\$	<u>48,375,013</u>
5b. Reductions due to tax appeals **		\$	<u>                    </u>
5c. Total 2009 Tax Levy	82106-00	\$	<u>48,375,013</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>1,859</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>31,677</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2008	82121-00	\$	<u>247,685</u>
In 2009 *	82122-00	\$	<u>46,889,574</u>
R.E.A.P. Revenue		\$	<u>338,573</u>
State's Share of 2009 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>235,500</u>
Total to Line 14	82111-00	\$	<u>47,711,332</u>
11. Total Credits		\$	<u>47,744,868</u>
12. Amount Outstanding December 31, 2009	83120-00	\$	<u>630,145</u>
13. Percentage of Cash Collections to Total 2009 Levy, (Item 10 divided by Item 5c) is <u>98.62%</u>	82112-00		

**Note:**If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>47,711,332</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>0</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>47,711,332</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2009 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2009

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected .....	\$	
Line 5c (sheet 22) Total 2009 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected .....	\$	
Line 5c (sheet 22) Total 2009 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2009	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey			XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX	28,472	
2. Sr. Citizens Deductions Per Tax Billings	80,750		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	158,750		XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	4,000		XXXXXXXX	XX
5. Veterans Deductions Allowed by Tax Collector	4,250			
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	12,250	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2008 Taxes	XXXXXXXX	XX	17,229	
9. Received in Cash from State	XXXXXXXX	XX	232,581	
10.				
11.				
12. Balance December 31, 2009	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX		
Due To State of New Jersey	42,782		XXXXXXXX	XX
	290,532		290,532	

Calculation of Amount to be included on Sheet 22, Item 10-  
2009 Senior Citizens and Veterans Deductions Allowed

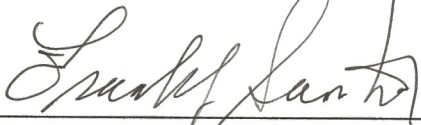
Line 2	<u>80,750</u>
Line 3	<u>158,750</u>
Line 4&5	<u>8,250</u>
Sub-Total	<u>247,750</u>
Less: Line 7	<u>12,250</u>
To Item 10, Sheet 22	<u><u>235,500</u></u>



SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2009			XXXXXXXXXX	XX	454,655	
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2009 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Credits to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2009			454,655		XXXXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			454,655		454,655	

\* Includes State Tax Court and County Board of Taxation  
Appeals Not Adjusted by December 31, 2009

  
\_\_\_\_\_  
Signature of Tax Collector

11292  
License #

1/29/10  
Date

# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2010 MUNICIPAL BUDGET

			YEAR 2010		YEAR 2009	
1. Total General Appropriations for 2010 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax)	80015-				XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-					
Estimate**	80017-				XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-					
Estimate*	80026-				XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-					
School Budget Estimate*	80019-				XXXXXXXXXX	XX
5. County Tax Actual	80020-					
Estimate*	80021-				XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-					
Estimate*	80023-				XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-					
Estimate*	80028-				XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01		0			
9. Less: Total Anticipated Revenues from 2010 in Municipal Budget (Item 5)	80024-02					
10. Cash Required from 2010 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		0			
11. Amount of item 10 Divided by #DIV/0! [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		0			
<u>Analysis of Item 11:</u>			<p>* Must not be stated in an amount less than "actual" Tax of year 2009.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2010 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>			
Local District School Tax (Amount Shown on Line 2 Above)		0				
Regional School District Tax (Amount Shown on Line 3 Above)						
Regional High School Tax (Amount Shown on Line 4 Above)						
County Tax (Amount Shown on Line 5 Above)		0				
Special District Tax (Amount Shown on Line 6 Above)						
Municipal Open Space Tax (Amount Shown on Line 7 Above)						
Tax in Local Municipal Budget						
Total Amount (see Line 11)		0				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06					
<u>Computation of "Tax in Local Municipal Budget"</u> Item 1 - Total General Appropriations			0			
Item 12 - Appropriation: Reserve for Uncollected Taxes						
Sub-Total			0			
Less: Item 9 - Total Anticipated Revenues			0			
Amount to be Raised by Taxation in Municipal Budget	80024-07		0			

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2010 Estimated Total Levy - 2009 Total Levy)/2009 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

### 2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_



SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2009				1,198,644		XXXXXXXXXX	XX
A. Taxes	83102-00	638,918		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83103-00	559,726		XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83105-00		XXXXXXXXXX	XX	12,950	
B. Tax Title Liens		83106-00		XXXXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes		83108-00		XXXXXXXXXX	XX		
B. Tax Title Liens		83109-00		XXXXXXXXXX	XX		
4. Added Taxes				55,740		XXXXXXXXXX	XX
5. Added Tax Title Liens						XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes		83107-00		(1)		XXXXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXXXX	XX	1,241,434	
8. Totals				1,241,434		1,241,434	
9. Balance Brought Down				1,241,434		XXXXXXXXXX	XX
10. Collected:				XXXXXXXXXX	XX	668,304	
A. Taxes	83116-00	668,304		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83117-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2009 Tax Sale						XXXXXXXXXX	XX
12. 2009 Taxes Transferred to Liens				1,859		XXXXXXXXXX	XX
13. 2009 Taxes				630,145		XXXXXXXXXX	XX
14. Balance December 31, 2009				XXXXXXXXXX	XX	1,205,134	
A. Taxes	83121-00	643,549		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83122-00	561,585		XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals				1,873,438		1,873,438	

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 53.83%
17. Item No. 14 multiplied by percentage shown above is \$ 648,724 and represents the  
maximum amount that may be anticipated in 2010. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit		Credit	
1. Balance January 1, 2009	84101-00	23,450		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2009		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2009	84114-00	XXXXXXXXXX	XX	23,450	
		23,450		23,450	

**CONTRACT SALES**

		Debit		Credit	
15. Balance January 1, 2009	84115-00			XXXXXXXXXX	XX
16. 2009 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2009	84119-00	XXXXXXXXXX	XX		
		0		0	

**MORTGAGE SALES**

		Debit		Credit	
20. Balance January 1, 2009	84120-00			XXXXXXXXXX	XX
21. 2009 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2009	84124-00	XXXXXXXXXX	XX		
Analysis of Sale of Property:	\$	0		0	
* Total Cash Collected in 2009	(84125-00)				

Realized in 2009 Budget \_\_\_\_\_ 0

To Results of Operation (Sheet 19) \_\_\_\_\_



# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2008 per Audit <u>Report</u>	Amount in 2009 <u>Budget</u>	Amount Resulting from 2009	Balance as at <u>Dec. 31, 2009</u>
1.		\$ _____	\$ _____	\$ _____	\$ _____
2.		\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2010</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____



**N.J.S. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2008		REDUCED IN 2009		Balance Dec. 31, 2009
								By 2009 Budget	Canceled by Resolution	
6/30/05	Master Plan	20,000		4,000	8,000	4,000		4,000		4,000

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

  
Chief Financial Officer

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2008	REDUCED IN 2009		Balance Dec. 31, 2009
					By 2009 Budget	Canceled by Resolution	
Totals		0	0	0	0	0	0
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page

  
Chief Financial Officer

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2009" must be entered here and then raised in the 2010 budget.



SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2010 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2010 Debt Service
Outstanding January 1, 2009	80033-01	XXXXXXXXXX	XX	9,436,000		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	1,005,000		XXXXXXXXXX	XX	
Outstanding December 31, 2009	80033-04	8,431,000		XXXXXXXXXX	XX	935,000
		9,436,000		9,436,000		
2010 Bond Maturities - General Capital Bonds				80033-05	\$	
2010 Interest on Bonds *				80033-06	\$	
				322,495		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2009	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2009	80033-10			XXXXXXXXXX	XX	
2010 Bond Maturities - Assessment Bonds				80033-11	\$	
2010 Interest on Bonds *				80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	322,495

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity		Amount Issued		Date of Issue	Interest Rate
Total	0		0			



SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2010 DEBT SERVICE FOR LOANS  
(MUNICIPAL) EDA LOAN

EDA Loan Payable		Debit		Credit		2010 Debt Service
Outstanding January 1, 2009	80033-01	XXXXXXXX	XX	141,114		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	70,557		XXXXXXXX	XX	
Outstanding December 31, 2009	80033-04	70,557		XXXXXXXX	XX	
		141,114		141,114		
2010 Loan Maturities				80033-05	\$	70,557
2010 Interest on Loans		80033-06			\$	
Total 2010 Debt Service for		Loan		80033-13	\$	70,557

ENVIRONMENTAL INFRASTRUCTURE LOAN						
Outstanding January 1, 2009	80033-07	XXXXXXXX	XX	4,059,844		
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09	174,722		XXXXXXXX	XX	
Outstanding December 31, 2009	80033-10	3,885,122		XXXXXXXX	XX	
		4,059,844		4,059,844		
2010 Loan Maturities				80033-11	\$	180,688
2010 Interest on Loans				80033-12	\$	89,122
Total 2010 Debt Service for		Loan		80033-13	\$	269,810

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity		Amount Issued		Date of Issue	Interest Rate
Total		0		0		

80033-1480033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2010 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2010 Debt Service
Outstanding January 1, 2009	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2009	80034-03			XXXXXXXXXX	XX	
2010 Bond Maturities - Term Bonds		80034-04	\$			
2010 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2009	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2009	80034-09			XXXXXXXXXX	XX	
2010 Interest on Bonds *		80034-10	\$			
2010 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity -01	Amount Issued -02		Date of Issue	Interest Rate
Total	80035-				

2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2009	2010 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____



DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009		Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
								For Principal	For Interest **	
1. 05-37 Various Improvements	237,500		8/30/2007	237,500		8/13/2010	2.00%	26,389	4,750	8/13/10
2. 5-38 Supplemental to 2004-8: Acquisition of Machinery	57,950		8/30/2007	57,950		8/13/2010	2.00%	3,649	1,159	8/13/10
3. 06-8 Improvements to the Boulevard	57,000		8/30/2007	57,000		8/13/2010	2.00%	1,462	1,140	8/13/10
4. 06-9 Security Related Improvements	47,500		8/30/2007	47,500		8/13/2010	2.00%	1,638	950	8/13/10
5. 06-11 Improvements to Palsa Avenue	285,000		8/30/2007	285,000		8/13/2010	2.00%	7,308	5,700	8/13/10
6. 6-12 Improvements to Washington Ave.	237,500		8/30/2007	237,500		8/13/2010	2.00%	6,090	4,750	8/13/10
7. 6-17 Supplemental to 2003-26: Market St Streetscape	95,000		8/30/2007	95,000		8/13/2010	2.00%	5,000	1,900	8/13/10
8. 06-27 2006 Road Improvement Program	323,000		8/30/2007	323,000		8/13/2010	2.00%	17,000	6,460	8/13/10
9. 06-35 Various Capital Improvements	436,050		8/30/2007	436,050		8/13/2010	2.00%	48,450	8,721	8/13/10
10. 06-37 Supplemental to 2003-26 Market St. Streetscape	56,000		8/30/2007	56,000		8/13/2010	2.00%	2,947	1,120	8/13/10
Total	1,832,500			1,832,500			-	119,933	36,650	-

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
11. 06-42 Rehabilitation of Sewer Pump Station	142,500	8/30/2007	142,500	8/13/2010	2.00%	1,804	2,850	8/13/10
12. 07-1 Acquisition of Property on English Ave.	475,000	8/30/2007	475,000	8/13/2010	2.00%	6,013	9,500	8/13/10
13. 07-5 2007 Road Improvement Program	313,500	8/30/2007	313,500	8/13/2010	2.00%	16,500	6,270	8/13/10
14. 07-16 Acquisition of Ambulance	147,250	8/29/2008	147,250	8/13/2010	2.00%		2,945	8/13/10
15. 07-17 Acquisition of Property	325,850	8/29/2008	325,850	8/13/2010	2.00%		6,517	8/13/10
16. 08-7 2008 Road Program	417,000	8/29/2008	417,000	8/13/2010	2.00%		8,340	8/13/10
18. 08-8 Sanitary Sewer Rehabilitation at								
Elmwood Terrace	180,900	8/29/2008	180,900	8/13/2010	2.00%		3,618	8/13/10
19. 08-9 Improvement to Kipp Ave	100,000	8/29/2008	100,000	8/13/2010	2.00%		2,000	8/13/10
20. 09-1 Improvement to Boulevard Sec. 7	52,300	8/14/2009	52,300	8/13/2010	2.00%		1,046	8/13/10
21. 09-13 2009 Road Resurfacing Program	285,000	8/14/2009	285,000	8/13/2010	2.00%		5,700	8/13/10
22. 09-14 Resurfacing Portion of Martha Ave	225,700	8/14/2009	225,700	8/13/2010	2.00%		4,514	8/13/10
Total Sheet 33:	1,832,500		1,832,500			119,933	36,650	
Total Sheet 33a:	2,665,000		2,665,000			24,317	53,300	
Total	4,497,500		4,497,500		-	144,250	89,950	-

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0	0	0	0	0	0	0	0

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)



SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total	0	0	0

80051-0180051-02



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2009		2009 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
98-17/00-2 Underground Storage Tank	122,999				750	122,249		
98-7/00-6 East 54th Street, Phase II	11,251					11,251		
00-9 Gilbert Avenue Improvements	12,191					12,191		
01-01 Acquisition of Various Fire Equipment	2,544					2,544		
01-09 2001 Road Resurfacing Program	2,223					2,223		
01-17 Acquisition of Police Radio	434					434		
01-24 Construction of Cell Tower	104,946				8,974		95,972	
02-5 Reconstruction of East 54th, Phase IV	263					263		
02-6/05-9 Construction of Stairs - Municipal Building	51,410				270		51,140	
02-7 Various Public Improvements	4,934					4,934		
02-9/03-4 Construction of Sprayground Recreation Facility	4,172					4,172		
02-10 2002 Road Resurfacing Program	68,840					68,840		
02-11/03-19 Realignment of River Drive	3,374					3,374		
02-17 Engineering Design Phase for Construction of New								
Sewerage Pump	23,997					19,928	4,069	
03-1 Pension Liability Refunding	7,800	35,000				42,800		
Total	421,378	35,000	-	-	9,994	295,203	151,181	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2009		2009 Authorizations	Contracts Payable Canceled	Expended	Authorizations Canceled	Balance - December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
03-12 Various Public Improvements	809					809		
03-13 2003 Road Resurfacing Program	8,464					8,464		
03-14 Reconstruction of Franklin St., Sec II		32,969				32,969		
3-22 Reconstruction of Spruce Street	42,982					42,982		
3-23 Various Public Improvements	2,829					2,829		
3-25 HVAC Improvements - Recreation Center	49,500					49,500		
3-26/06-17/06-37 Market Street Streetscape		37,261		39	36,910			390
3-27/04-23 Roof Replacement	38,033					38,033		
03-30 Sanitary Sewer Improvements		12,266				12,266		
04-03 Improvements to Boulevard Section II	1,696					1,696		
04-4/05-5 2004 Road Resurfacing		21,525				21,525		
04-5 Various Recreation Improvements							-	
04-08/05-38 Various Public Improvements		29,473				29,473		
04-20 Reconstruction of Martha Avenue	48,647					48,647		
05-7 Acq. Of Emergency Apparatus Vehicle		688				688		
05-11 Acquisition of an Ambulance		3,232				3,232		
Total	192,960	137,414	-	39	36,910	293,113	-	390

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2009		2009 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
05-19 Acquisition of a Street Sweeper	9,080	1,000				10,080		
05-27 2005 Road Resurfacing Program	73,091					73,091		
05-37 Various Capital Improvements		7,439				7,439		
06-06 Improvements to Memorial Field	20,361				19,452		909	
06-08 Improvements to the Boulevard		10,378				10,378		
06-09 Security related improvements		25,941						25,941
06-11/07-13 Improvements to Palsa Avenue		91,411			418			90,993
06-12 Improvements to Washington Avenue		39,914						39,914
06-27 2006 Road Improvement Program		72,916						72,916
06-28 Various Capital Improvements ( Sewer								
Main Extension/De-Icing Material Storage	188,354	55,012		3,469,390	3,289,301		368,443	55,012
05-28 Improvements to Boulevard	13,755					13,755		
06-35 Various Capital Improvements		95,372			16,425			78,947
06-36 Acq/Installation of Boiler System		122,610			23,030			99,580
								-
Total	304,641	521,993	-	3,469,390	3,348,626	114,743	369,352	463,303

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2009		2009 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
07-1 Acquisition of Property on English Avenue		29,154						29,154
07-2 Various Park Improvements	10,812			42,868	45,881		7,799	
07-5 2007 Road Improvement Program		199		71,408	64,887		-	6,720
07-6 Various Capital Improvements		158,904			111,533			47,371
07-16 Acquisition of Ambulance		14,116						14,116
07-17 Acquisition of Property		22,498						22,498
08-7 2008 Road Program		991		80,781	80,243			1,529
08-9 Improvement to Kipp Ave	194,530	100,000		1,483	201,730			94,283
08-8 Sanitary Sewer Rehabilitation at Elmwood								
Terrace and other Locations		159,618			51,583			108,035
09-1 Improvement of Boulevard Section 7			255,000		210,680			44,320
09-11 Installation of Playground Equipment and								
Improvements to the Parks			115,000		88,495		26,505	
09-13 2009 Road Program			300,000		299,762			238
Total	205,342	485,480	670,000	196,540	1,154,794	-	34,304	368,264

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization





## SCHEDULE OF CAPITAL IMPROVEMENT FUND

\* The full amount of the 2009 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2009	80030-01	XXXXXXXX	XX		
Received from 2009 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2009 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2009	80030-05			XXXXXXXX	XX
		0		0	

\*The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2009  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2009 or Prior Years	
Ord.#09-01 Improvement to								
Boulevard Sec 7	255,000		52,300		2,700		*	
Ord. #09-11 Installation of Play-								
ground Equipment and Improv.								
to Parks	115,000						*	
Ord. #09-13 2009 Road Resurfacing	300,000		285,000		15,000			
Ord. #09-14 Resurfacing Portion of								
Martha Ave	237,000		225,700		11,300			
Ord. #09-18 Improv. to Kipp Ave Sec 2	230,000		219,000		11,000			
Ord. #09-22 Improv Van Riper Culvert	1,153,350						*	
Total 80032-00	2,290,350		782,000		40,000		-	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

\*- Additional funding to be provided through State of NJ Dept. of Transportation, Community Development Block Grants and County of Bergen Grants



GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS  
YEAR - 2009

		Debit		Credit	
Balance January 1, 2009	80029-01	XXXXXXXXXX	XX	13,535	
Premium on Sale of Notes		XXXXXXXXXX	XX	27,944	
Fund Improvement Authorizations Canceled		XXXXXXXXXX	XX	400,196	
Cancellation of Prior Year Balance					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2009 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2009	80029-04	441,675		XXXXXXXXXX	XX
		441,675		441,675	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2009

\$
2. Amount of Cash in Special Trust Fund as of December 31, 2009 (Note A)

\$
3. Amount of Bonds Issued Under Item 1  
Maturing in 2010

\$
4. Amount of Interest on Bonds with a  
Covenant - 2010 Requirement

\$
5. Total of 3 and 4 - Gross Appropriation

\$
6. Less Amount of Special Trust Fund to be Used

\$
7. Net Appropriation Required

\$

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2009 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- |   |    |                   |
|---|----|-------------------|
| 1. Total Tax Levy for the Year 2009 was   | \$ | <u>48,375,013</u> |
| 2. Amount of Item 1 Collected in 2009 (*) | \$ | <u>47,711,332</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>33,862,509</u> |

(\*) Including prepayments and overpayments applied.

- B.
- |  |                   |  |   |
|--|-------------------|--|---|
| 1. Did any maturities of bonded obligations or notes fall due during the year 2009?                | Answer YES or NO  |  | <u>Yes</u>                                |
| 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2009? | Answer YES or NO: |  | <u>Yes</u> If answer is "NO" give details |

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: \_\_\_\_\_

- D.
- |  |    |          |
|--|----|----------|
| 1. Cash Deficit 2008                     | \$ | _____    |
| 2. 4% of 2008 Tax Levy for all purposes: |    |          |
| Levy - - \$ _____                        | =  | \$ _____ |
| 3. Cash Deficit 2009                     | \$ | _____    |
| 4. 4% of 2009 Tax Levy for all purposes: |    |          |
| Levy - - \$ _____                        | =  | \$ _____ |

E.	<u>Unpaid</u>	<u>2008</u>	<u>2009</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	
2. County Taxes	\$ _____	\$ 15,486	\$ 15,486	
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	
4. Amounts due School Districts for Local School Tax - Prepaid	\$ _____	\$ (672,410)	\$ (672,410)	



**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2009, please observe instructions of Sheet 2.

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND**

## Operating and Capital Sections

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND**

## Operating and Capital Sections

### Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2009**

**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2009

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008		RECEIPTS								Disbursements		Balance Dec. 31, 2009	
			Assessments and Liens		Operating Budget									
	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Assessment Serial Bond Issues:														
Assessment Bond Anticipation Note Issues:	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Other Liabilities														
Trust Surplus														
Less Assets "Unfinanced"*	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
	0		0		0		0		0		0		0	

\*Show as red figure



# SCHEDULE OF WATER UTILITY BUDGET - 2009

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,502,000	2,367,312	(134,688)
Fire Hydrant Service 91304-			
Miscellaneous 91305-		9,678	9,678
Added by N.J.S. 40A:4-87: (List)	XXXXXXX XX	XXXXXXX XX	XXXXXXX XX
Subtotal			
Deficit (General Budget) ** 91306-			
91307-	2,502,000	2,376,990	(125,010)

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXX XX
Adopted Budget	2,502,000
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,502,000
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,502,000
Deduct Expenditures:	
Paid or Charged	2,300,585
Reserved	115,986
Surplus (General Budget) **	
Total Expenditures	2,416,571
Unexpended Balance Canceled (See Footnote)	85,429

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2009 OPERATION  
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2009 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2008 Appropriation Reserves Canceled *				
Total Revenue Realized			0	
Expenditures:	XXXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX		
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures		0		
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted			0	
Excess			0	
Budget Appropriation - Surplus (General Budget) **				
Balance of "Results of 2009 Operation"				
Remainder= ("Excess in Operations" - Sheet 46)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Balance of "Results of 2009 Operation"				
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)				

SECTION 2:

The following Item of "2008 Appropriation Reserves Canceled in 2009" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2008 for an Anticipated Deficit in the Water Utility for 2008:

2008 Appropriation Reserves Canceled in 2009	169,739			
Less: Anticipated Deficit in 2008 Budget - Amount Received and Due from Current Fund - If none, enter "None"				
*Excess (Revenue Realized)			169,739	

\*\*Items must be shown in same amounts on Sheet 44.



# RESULTS OF 2009 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXXX	XX	85,429	
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX	9,678	
Unexpended Balances of 2008 Appropriation Reserves *	XXXXXXX	XX	169,739	
Deficit in Anticipated Revenue	134,688		XXXXXXX	XX
			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus	130,158		XXXXXXX	XX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2	264,846		264,846	

## OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2009	XXXXXXX	XX	1,084,430	
Excess in Results of 2009 Operations	XXXXXXX	XX	130,158	
Amount Appropriated in 2009 Budget - Cash			XXXXXXX	XX
Amount Appropriated in 2009 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Anticipated Revenue in Current Fund Budget	600,000			
Balance December 31, 2009	614,588		XXXXXXX	XX
	1,214,588		1,214,588	

## ANALYSIS OF BALANCE DECEMBER 31, 2009 (FROM WATER UTILITY - TRIAL BALANCE)

Cash			1,162,753	
Investments				
Interfund Accounts Receivable			83,428	
Subtotal			1,246,181	
Deduct Cash Liabilities Marked with "C" on Trial Balance			631,593	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			614,588	
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets			0	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.			614,588	

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2008		\$ <u>369,484</u>
Increased by:		
Water Rents Levied		\$ <u>2,477,537</u>
Decreased by:		
Collections	\$ <u>2,367,312</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>2,367,312</u>
Balance December 31, 2009		\$ <u>479,709</u>

---

---

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2008		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2009		\$ _____

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2008 per Audit <u>Report</u>	Amount in 2009 <u>Budget</u>	Amount Resulting from 2009	Balance as at Dec. 31, 2009
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2010</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2010 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2010 Debt Service
Outstanding January 1, 2009	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2009			XXXXXXX	XX	
	-		-		
2010 Bond Maturities - Assessment Bonds					\$
2010 Interest on Bonds *			\$		
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2009	XXXXXXX	XX	1,005,000		
Issued	XXXXXXX	XX			
Paid	130,000		XXXXXXX	XX	
Outstanding December 31, 2009	875,000		XXXXXXX	XX	
	1,005,000		1,005,000		
2010 Bond Maturities - Capital Bonds					\$ 135,000
2010 Interest on Bonds *			\$ 24,225		

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2010 Interest on Bonds (*Items)	\$ 24,225	
Less: Interest Accrued to 12/31/2009 (Trial Balance)	\$ 3,281	
Subtotal	\$ 20,944	
Add: Interest to be Accrued as of 12/31/2010	\$ 2,981	
Required Appropriation 2010	\$ 23,925	

**LIST OF BONDS ISSUED DURING 2009**

Purpose	2010 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2010 DEBT SERVICE FOR LOANS  
WATER UTILITY NJEIT LOAN

	Debit		Credit		2010 Debt Service
Outstanding January 1, 2009	XXXXXXX	XX	4,503,044		
Issued	XXXXXXX	XX			
Paid	205,837		XXXXXXX	XX	
Outstanding December 31, 2009	4,297,207		XXXXXXX	XX	
	4,503,044		4,503,044		
2010 Loan Maturities					\$ 211,870
2010 Interest on Loans *			\$ 98,856		
WATER UTILITY _____ LOAN					
Outstanding January 1, 2009	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2009			XXXXXXX	XX	
	0		0		
2010 Loan Maturities					\$
2010 Interest on Loans *			\$		

INTEREST ON LOANS - WATER UTILITY BUDGET

2010 Interest on Loans (*Items)	\$ 98,856	
Less: Interest Accrued to 12/31/2009 (Trial Balance)	\$ 41,190	
Subtotal	\$ 57,666	
Add: Interest to be Accrued as of 12/31/2010	\$ 40,190	
Required Appropriation 2010	\$ 97,856	

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity		Amount Issued		Date of Issue	Interest Rate



DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.	0	0	0	0	0	0	0

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2007 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2010 Interest on Notes	\$
Less: Interest Accrued to 12/31/2009 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2010	\$
Required Appropriation - 2010	\$

(Do not crowd - add additional sheets)



DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	0	0	0	0	0	0	0	

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	0	0	0

(Do not crowd - add additional sheets)





**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit		Credit	
Balance January 1, 2009	XXXXXXX	XX	818,000	
Received from 2009 Budget Appropriation *	XXXXXXX	XX		
	XXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXX	XX	XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2009	818,000		XXXXXXX	XX
	818,000		818,000	

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit		Credit	
Balance January 1, 2009	XXXXXXX	XX	\$ 9,000	
Received from 2009 Budget Appropriation *	XXXXXXX	XX		
Received from 2009 Emergency Appropriation *	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2009	\$ 9,000		XXXXXXX	XX
	\$ 9,000		\$ 9,000	

\*The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2009

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2009 or Prior Years	
Total	0		0		0		0	

WATER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2009

	Debit		Credit	
Balance January 1, 2009	XXXXXXX	XX	\$ 24,962	
Premium on Sale of Bonds	XXXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
Appropriated to 2009 Budget Revenue			XXXXXXX	XX
Balance December 31, 2009	\$ 24,962		XXXXXXX	XX
	\$ 24,962		\$ 24,962	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - .....UTILITY FUND**

AS AT DECEMBER 31, 2009

## OPERATING AND CAPITAL SECTIONS

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

[illegible]

(Do not crowd - add additional sheets)



**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2009**

(Do not crowd - add additional sheets)

ANALYSIS OF

UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008		RECEIPTS								Disbursements		Balance Dec. 31, 2009	
			Assessments and Liens		Operating Budget									
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities														
Trust Surplus														
Less Assets "Unfinanced" *	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

\* Show as red figure

SCHEDULE OF

UTILITY BUDGET - 2009

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02						
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal						
Deficit (General Budget) ** 07						
08						

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX	XX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



STATEMENT OF 2009 OPERATION
UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2009 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2008 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2009 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2009 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2008 Appropriation Reserves Canceled in 2009" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2008 for an Anticipated Deficit in the Utility for 2008:

2008 Appropriation Reserves Canceled in 2009			
Less: Anticipated Deficit in 2008 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
* Excess (Revenue Realized)			

\*\*Items must be shown in same amounts on Sheet 58.

RESULTS OF 2009 OPERATIONS

UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2008 Appropriation Reserves*	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2				

OPERATING SURPLUS -

UTILITY

	Debit		Credit	
Balance January 1, 2009	XXXXXX	XX		
Excess in Results of 2009 Operations	XXXXXX	XX		
Amount Appropriated in 2009 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2009 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2009			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2009  
(FROM UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET		

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF

UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2008

\$

Increased by:

Rents Levied

\$

Decreased by:

Collections

\$

Overpayments applied

\$

Transfer to

Liens

\$

Other

\$

\$

Balance December 31, 2009

\$

SCHEDULE OF

LIENS

Balance December 31, 2008

\$

Increased by:

Transfers from Accounts Receivable

\$

Penalties and Costs

\$

Other

\$

\$

Decreased by:

Collections

\$

Other

\$

\$

Balance December 31, 2009

\$



# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2008 per Audit <u>Report</u>	Amount in 2009 <u>Budget</u>	Amount Resulting from 2009	Balance as at <u>Dec. 31, 2009</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2010</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2010 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS

	Debit		Credit		2010 Debt Service
Outstanding January 1, 2009	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2009			XXXXXXX	XX	
2010 Bond Maturities - Assessment Bonds					\$
2010 Interest on Bonds *					\$
UTILITY CAPITAL BONDS					
Outstanding January 1, 2009	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2009			XXXXXXX	XX	
2010 Bond Maturities - Capital Bonds					\$
2010 Interest on Bonds *					\$

INTEREST ON BONDS -                      UTILITY BUDGET

2010 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2009 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2010	\$	
Required Appropriation 2010		\$

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2010 DEBT SERVICE FOR LOANS  
UTILITY LOAN

	Debit		Credit		2010 Debt Service
Outstanding January 1, 2009	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2009			XXXXXXX	XX	
2010 Loan Maturities					\$
2010 Interest on Loans *					\$
UTILITY LOAN					
Outstanding January 1, 2009	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2009			XXXXXXX	XX	
2010 Loan Maturities					\$
2010 Interest on Loans *					\$

INTEREST ON LOANS - UTILITY BUDGET

2010 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2009 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2009	\$	
Required Appropriation 2010	\$	

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity		Amount Issued		Date of Issue	Interest Rate



DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2007 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -		UTILITY BUDGET
2010 Interest on Notes		\$
Less: Interest Accrued to 12/31/2009 Trial Balance)		\$
Subtotal		\$
Add: Interest to be Accrued as of 12/31/2010		\$
Required Appropriation - 2010		\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity		Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
								For Principal	For Interest **	
1.										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
15.										

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)





UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2009	XXXXXX	XX		
Received from 2009 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2009			XXXXXX	XX

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2009	XXXXXX	XX		
Received from 2009 Budget Appropriation *	XXXXXX	XX		
Received from 2009 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2009			XXXXXX	XX

\*The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2009**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2009 or Prior Years	

**UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2009**

	Debit		Credit	
Balance January 1, 2009	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2009 Budget Revenue			XXXXXX	XX
Balance December 31, 2009			XXXXXX	XX