

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020  
(UNAUDITED)**

POPULATION LAST CENSUS 19,403  
 NET VALUATION TAXABLE 2020 2,079,454,389  
 MUNICODE 0211  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
 COUNTIES - JANUARY 26, 2021  
 MUNICIPALITIES - FEBRUARY 10, 2021

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

BOROUGH of ELMWOOD PARK, County of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature SDW@w-cpa.com  
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Roy Riggiano, am the Chief Financial Officer, License # N02470693, of the BOROUGH of ELMWOOD PARK, County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature \_\_\_\_\_  
 Title \_\_\_\_\_  
 Address 182 Market Street  
 Phone Number 201-796-1457  
 Fax Number 201-794-0976

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

*18101792  
24 29 August - RM  
NAME - TIRE*

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of ELMWOOD PARK as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this \_\_\_\_ day \_\_\_\_\_, 2021

Steven Wielkotz  
(Registered Municipal Accountant)

Wielkotz & Company, LLC  
(Firm Name)

401 Wanaque Avenue  
(Address)

Pompton Lakes, NJ 07442  
(Address)

973-835-7900  
(Phone Number)

973-835-6631  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

**Municipality:** BOROUGH OF ELMWOOD PARK  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** BOROUGH OF ELMWOOD PARK  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

226001712

Fed I.D. #

BOROUGH OF ELMWOOD PARK

Municipality

BERGEN

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>60,000.00</u>	\$ <u>98,427.88</u>	\$ <u>183,306.31</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the           BOROUGH           of           ELMWOOD PARK          , County of           BERGEN           during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
BOROUGH OF ELMWOOD PARK  
MUNICIPALITY  
\_\_\_\_\_  
BERGEN  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	11,506,197.88	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	74,599.14
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	576,146.22	
SUBTOTAL	576,146.22	
TAX TITLE LIENS RECEIVABLE	-	
PROPERTY ACQUIRED FOR TAXES	23,450.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	58,515.62	
DUE FROM:		
Dog License Trust		
Other Trust Fund	1,002.63	
Escrow Trust Fund	8,202.07	
General Capital Fund	245.43	
Due from Federal Agencies	54,042.66	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	610,000.00	
DEFICIT	-	
page totals	12,837,802.51	74,599.14

( 771,604.63

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	12,837,802.51	74,599.14
APPROPRIATION RESERVES		1,649,280.08
ENCUMBRANCES PAYABLE		607,025.59
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		29,029.93
PREPAID TAXES		369,696.64
DUE TO FEDERAL AND STATE GRANT FUND		251,692.45
DUE TO STATE:		
MARRIAGE LICENCE		1,150.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		10,048.33
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		1,455,224.00
RESERVE FOR LOSAP		102,752.00
RESERVE FOR REVALUATION		37,000.00
PAGE TOTAL	12,837,802.51	4,587,498.16





**POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	21,105.00	
DUE FROM/TO CURRENT FUND	251,692.45	
ENCUMBRANCES PAYABLE		3,024.20
APPROPRIATED RESERVES		179,181.00
UNAPPROPRIATED RESERVES		90,592.25
TOTALS	272,797.45	272,797.45

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	25,438.45	
DUE TO -		
DUE TO STATE OF NJ		119.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		25,319.05
<b>FUND TOTALS</b>	<b>25,438.45</b>	<b>25,438.45</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,131,754.36	
Due to Current Fund - Escrow Trust		8,202.07
Due to Current Fund - Other Trust		1,002.63
OTHER TRUST FUNDS PAGE TOTAL	2,131,754.36	9,204.70

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	2,140,344.36	2,140,344.36
OTHER TRUST FUNDS (continued)		
TOTALS	2,140,344.36	2,140,344.36

(Do not crowd - add additional sheets)





**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS			Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
						-
						-
						-
						-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
						-
						-
						-
Other Liabilities						-
Trust Surplus						-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
						-
						-
						-
						-
						-

\*Show as red figure





# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	27,832,920.19	2,655,504.43
BOND ANTICIPATION NOTES PAYABLE		7,010,000.00
GENERAL SERIAL BONDS		10,145,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		1,581,099.32
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		801,600.22
UNFUNDED		4,720,159.21
		<i>5,521,759.43</i>
ENCUMBRANCES PAYABLE		
RESERVE FOR GRANTS RECEIVABLE		571,233.69
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		93,904.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		254,419.32
	27,832,920.19	27,832,920.19

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	2,911.77	11,695,447.22	192,161.11	11,506,197.88
Grant Fund				-
Trust - Animal Control		25,438.45		25,438.45
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		2,191,824.07	60,069.71	2,131,754.36
Trust - Arts and Cultural				-
General Capital		2,993,118.75	63,511.10	2,929,607.65
				-
UTILITIES:				-
Water Operating		6,340,023.99	171,573.35	6,168,450.64
Water Capital		2,148,801.40	263,808.18	1,884,993.22
				-
				-
				-
				-
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				-
				-
				-
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				-
Total	2,911.77	25,394,653.88	751,123.45	24,646,442.20

\* Include Deposits In Transit  
 \*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ Sdw@w-cpa.com Title: \_\_\_\_\_ Registered Municipal Accountant

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund:</b>	
Spencer Savings Bank	9,316,669.69
Spencer Savings Bank-DPW Operating	308,356.25
Santander Bank	2,070,421.28
<b>Other Trust Fund:</b>	
Compensated Absences - Spencer Savings Bank a/c no. 801102989	234,062.03
Redemption Trust - Spencer Savings Bank a/c no. 801102930	544,806.29
Federal Share Forfeitures - Spencer Savings Bank a/c no. 801102971	44,601.25
Federal Share Forfeitures - TD Bank a/c no. 4249726021	50,983.14
Unemployment Trust - Spencer Savings Bank a/c no. 801104498	193,446.22
Other Trust - Spencer Savings Bank a/c no. 801102914	346,118.16
Other Trust - TD Bank a/c no. 3618579	
Other Trust - NJ Cash Management a/c no. 102415-177	188,839.63
Escrow - TD Bank a/c no. 7760154926	288,855.01
Fire Prevention Fees - Spencer Savings Bank a/c no. 801102948	234,925.95
Fire Prevention Penalties - Spencer Savings Bank a/c no. 801102955	15,867.17
Multiple Dwellings - TD Bank a/c no. 1108703720	3,510.35
Multiple Dwellings - TD Bank a/c no. 1108681220	1,310.11
Multiple Dwellings - TD Bank a/c no. 1108690120	1,264.54
Multiple Dwellings - TD Bank a/c no. 1108659620	1,636.99
Multiple Dwellings - TD Bank a/c no. 1108685520	9,220.50
Multiple Dwellings - TD Bank a/c no. 1108677420	3,477.82
Multiple Dwellings - TD Bank a/c no. 1108708820	1,306.72
Multiple Dwellings - TD Bank a/c no. 1108699520	15,227.57
Multiple Dwellings - TD Bank a/c no. 1108695220	6,471.27
COAH Trust - Spencer Savings Bank a/c no. 802049601	5,893.35
<b>General Capital Fund:</b>	
Spencer Savings Bank a/c no. 2963	2,946,880.77
New Jersey Cash Mgmt. a/c no. 171-000-102393	46,237.98
<b>Water Utility - Operating Fund:</b>	
Spencer Savings Bank	6,150,355.69
New Jersey Cash Management Fund	189,668.30
<b>PAGE TOTAL</b>	<b>23,220,414.03</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Municipal Alliance	21,105.00					21,105.00
Safe and Secure		60,000.00	60,000.00			-
Body Armor		4,277.05	4,277.05			-
Clean Communities		31,832.28	31,832.28			-
Bergen County Historical Restoration Grant		125.80	125.80			-
Stigma Free		1,860.00	1,860.00			-
Alcohol Education Rehabilitation		1,417.02	1,417.02			-
Census Grant		3,508.27	3,508.27			-
CARES Act		183,306.31	183,306.31			-
Childhood Health & Safety		4,000.00	4,000.00			-
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<b>PAGE TOTALS</b>	<b>21,105.00</b>	<b>290,326.73</b>	<b>290,326.73</b>	<b>-</b>	<b>-</b>	<b>21,105.00</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	21,105.00	290,326.73	290,326.73	-	-	21,105.00
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PAGE TOTALS	21,105.00	290,326.73	290,326.73	-	-	21,105.00

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	21,105.00	290,326.73	290,326.73	-	-	21,105.00
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<b>TOTALS</b>	<b>21,105.00</b>	<b>290,326.73</b>	<b>290,326.73</b>	<b>-</b>	<b>-</b>	<b>21,105.00</b>



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriations By 40A:4-87				
Municipal Alliance	1,201.00						1,201.00
Alcohol Education and Rehabilitation Fund	55,892.37						55,892.37
Recycling Tonnage Grant	45,073.31			23,843.25			21,230.06
Body Armor	3,874.00						3,874.00
Clean Communities	40,442.84			40,442.84			-
Clean Communities	8,168.07			3,185.35			4,982.72
DDEF	16,619.00						16,619.00
Alcohol Education Rehabilitation	2,636.37						2,636.37
Clean Communities	35,302.50						35,302.50
Click it or Ticket	379.00						379.00
Safe and Secure		60,000.00		60,000.00			-
Body Armor		4,277.05					4,277.05
Clean Communities			31,832.28	2,823.97			29,008.31
Bergen County Historical Restoration Grant		125.80					125.80
Stigma Free		1,860.00					1,860.00
Alcohol Education Rehabilitation			1,417.02				1,417.02
Census Grant			3,508.27	3,508.27			-
CARES Act			183,306.31	183,306.31			-
<b>PAGE TOTALS</b>	<b>209,588.46</b>	<b>66,262.85</b>	<b>220,063.88</b>	<b>317,109.99</b>	<b>-</b>	<b>-</b>	<b>178,805.20</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	209,588.46	66,262.85	220,063.88	317,109.99	-	-	178,805.20
Childhood Health & Safety			4,000.00	3,624.20			375.80
Safe and Secure - Match		21,000.00		21,000.00			-
							-
							-
							-
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							-
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							-
							-
PAGE TOTALS	209,588.46	87,262.85	224,063.88	341,734.19	-	-	179,181.00

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	209,588.46	87,262.85	224,063.88	341,734.19	-	-	179,181.00
							-
							-
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PAGE TOTALS	209,588.46	87,262.85	224,063.88	341,734.19	-	-	179,181.00

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	209,588.46	87,262.85	224,063.88	341,734.19	-	-	179,181.00
							-
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							-
TOTALS	209,588.46	87,262.85	224,063.88	341,734.19	-	-	179,181.00

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriations By 40A:4-87			
<b>PREVIOUS PAGE TOTALS</b>	-	-	-	-	-	-
Safe and Secure Grant	60,000.00	60,000.00		60,000.00		60,000.00
Historical Grant	125.80	125.80				-
Recycling Tonnage Grant				24,017.25		24,017.25
FEMA				6,575.00		6,575.00
Stigma Free	1,860.00	1,860.00				-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	<b>61,985.80</b>	<b>61,985.80</b>	<b>-</b>	<b>90,592.25</b>	<b>-</b>	<b>90,592.25</b>

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXXX	37,030,661.00
Paid	37,030,661.00	XXXXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXXXX
	37,030,661.00	37,030,661.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	
2020 Levy	XXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXXXX
	-	-

# Must include unpaid requisitions.

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,580,556.08
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	234,108.99
Due County for Added and Omitted Taxes	XXXXXXXXXX	10,048.33
Paid	5,814,665.07	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	10,048.33	XXXXXXXXXX
	5,824,713.40	5,824,713.40

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-



## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,975,000.00	3,975,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,966,908.85	3,717,496.00	(249,412.85)
Added by N.J.S. 40A:4-87 (List on 17a)	224,063.88	224,063.88	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>4,190,972.73</b>	<b>3,941,559.88</b>	<b>(249,412.85)</b>
Receipts from Delinquent Taxes	585,000.00	634,643.10	49,643.10
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	18,790,315.50	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	773,888.00	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	19,564,203.50	21,255,522.77	1,691,319.27
	<b>28,315,176.23</b>	<b>29,806,725.75</b>	<b>1,491,549.52</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	61,910,897.17
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	37,030,661.00	XXXXXXXXXX
Regional School Tax	-	XXXXXXXXXX
Regional High School Tax	-	XXXXXXXXXX
County Taxes	5,814,665.07	XXXXXXXXXX
Due County for Added and Omitted Taxes	10,048.33	XXXXXXXXXX
Special District Taxes	-	XXXXXXXXXX
Municipal Open Space Tax	-	XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	2,200,000.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or)	21,255,522.77	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>64,110,897.17</b>	<b>64,110,897.17</b>



# STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	224,063.88	224,063.88	-
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		-	-
PAGE TOTALS	224,063.88	224,063.88	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

**STATEMENT OF GENERAL BUDGET REVENUES 2020**

(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	224,063.88	224,063.88	-
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PAGE TOTALS	224,063.88	224,063.88	-

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CFO Signature: \_\_\_\_\_

**STATEMENT OF GENERAL BUDGET REVENUES 2020**  
 (Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	224,063.88	224,063.88	-
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PAGE TOTALS	224,063.88	224,063.88	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

**STATEMENT OF GENERAL BUDGET REVENUES 2020**  
(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	224,063.88	224,063.88	-
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TOTALS	224,063.88	224,063.88	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		28,091,112.35
2020 Budget - Added by N.J.S. 40A:4-87		224,063.88
Appropriated for 2020 (Budget Statement Item 9)		28,315,176.23
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		28,315,176.23
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		28,315,176.23
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	24,462,954.49	
Paid or Charged - Reserve for Uncollected Taxes	2,200,000.00	
Reserved	1,649,280.08	
Total Expenditures		28,312,234.57
Unexpended Balances Canceled (see footnote)		2,941.66

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2020 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	49,643.10
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,691,319.27
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	2,941.66
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	702,783.39
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	1,104,268.91
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	31,043.91
COVID-19 Special Emergency	XXXXXXXXXX	610,000.00
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	-	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	249,412.85	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	54,042.66	XXXXXXXXXX
Refunds	2,721.75	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,885,822.98	XXXXXXXXXX
	4,192,000.24	4,192,000.24









## SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	7,617,876.74
2.	XXXXXXXXXX	
3. Excess Resulting from 2020 Operations	XXXXXXXXXX	3,885,822.98
4. Amount Appropriated in the 2020 Budget - Cash	3,975,000.00	XXXXXXXXXX
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance - December 31, 2020	7,528,699.72	XXXXXXXXXX
	11,503,699.72	11,503,699.72

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		11,506,197.88
Investments		
Sub Total		11,506,197.88
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,587,498.16
Cash Surplus		6,918,699.72
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	610,000.00	
Cash Deficit #		
Total Other Assets		610,000.00
		7,528,699.72

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ <u>62,425,218.49</u>
2. Amount of Levy Special District Taxes		\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ <u>107,859.50</u>
5a. Subtotal 2020 Levy	\$ <u>62,533,077.99</u>	
5b. Reductions due to tax appeals **	\$ _____	
5c. Total 2020 Tax Levy		\$ <u><u>62,533,077.99</u></u>
6. Transferred to Tax Title Liens		\$ _____
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ <u>46,034.60</u>
9. Discount Allowed		\$ _____
10. Collected in Cash: In 2019	\$ <u>480,118.60</u>	
In 2020 *	\$ <u>61,336,528.57</u>	
Homestead Benefit Credit	\$ _____	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ <u>94,250.00</u>	
Total To Line 14	\$ <u><u>61,910,897.17</u></u>	
11. Total Credits		\$ <u><u>61,956,931.77</u></u>
12. Amount Outstanding December 31, 2020		\$ <u>576,146.22</u>
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is <u>99.00%</u>		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. <u>Calculation of Current Taxes Realized in Cash:</u>		
Total of Line 10		\$ <u>61,910,897.17</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>61,910,897.17</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget



**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	73,645.41
2. Sr. Citizens Deductions Per Tax Billings	20,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	72,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	95,203.73
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	74,599.14	XXXXXXXXXX
	168,849.14	168,849.14

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>20,000.00</u>
Line 3	<u>72,750.00</u>
Line 4	<u>1,500.00</u>
Sub - Total	<u>94,250.00</u>
Less: Line 7	<u>-</u>
To Item 10, Sheet 22	<u><u>94,250.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	1,455,224.00
Taxes Pending Appeals	1,455,224.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2020		1,455,224.00	XXXXXXXXXX
Taxes Pending Appeals*	1,455,224.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		1,455,224.00	1,455,224.00

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		593,449.41	XXXXXXXXXX
A. Taxes	593,449.41	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		41,193.69	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1) -		XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	634,643.10
8. Totals		634,643.10	634,643.10
9. Balance Brought Down		634,643.10	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	634,643.10
A. Taxes	634,643.10	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale			XXXXXXXXXX
12. 2020 Taxes Transferred to Liens			XXXXXXXXXX
13. 2020 Taxes		576,146.22	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	576,146.22
A. Taxes	576,146.22	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,210,789.32	1,210,789.32

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
 (Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is 576,146.22 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020	23,450.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	23,450.00
	23,450.00	23,450.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ \_\_\_\_\_ -  
 \* Total Cash Collected in 2020 \_\_\_\_\_  
 Realized in 2020 Budget \_\_\_\_\_  
 To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2019 per Audit Report</u>	<u>Amount in 2020 Budget</u>	<u>Amount Resulting from 2020</u>	<u>Balance as at Dec. 31, 2020</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Alcohol Education	\$ 13,458.50	\$ 13,458.50	\$ 8,590.00	\$ 8,590.00
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 13,458.50</b>	<b>\$ 13,458.50</b>	<b>\$ 8,590.00</b>	<b>\$ 8,590.00</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
12/1/2020	COVID-19	610,000.00	122,000.00				610,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		610,000.00	122,000.00	-	-	-	610,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

\_\_\_\_\_  
Chief Financial Officer

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
12/1/2020	COVID-19	610,000.00	122,000.00				610,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		<b>610,000.00</b>	<b>122,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>610,000.00</b>

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth ( 1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS  
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020	
					By 2020 Budget	Canceled By Resolution		
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
<b>Totals</b>							-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	11,220,000.00	
Issued	XXXXXXXXXX		
Paid	1,075,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	10,145,000.00	XXXXXXXXXX	
	11,220,000.00	11,220,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 1,095,000.00
2021 Interest on Bonds*		\$ 225,718.96	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 225,718.96

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	1,786,410.33	
Issued	XXXXXXXXXX		
Paid	205,311.01	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	1,581,099.32	XXXXXXXXXX	
	1,786,410.33	1,786,410.33	
2021 Loan Maturities			\$ 210,568.59
2021 Interest on Loans			\$ 42,500.00
Total 2021 Debt Service for Loan			\$ 253,068.59
<b>LOAN</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for LOAN			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

**LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
19-07: Rehab Veterans Park	171,000.00	12/3/2020	171,000.00	12/03/21	1.0000%		1,710.00	12/03/21
19-11: Acquisition of Fire Truck	1,657,000.00	12/3/2020	1,657,000.00	12/03/21	1.0000%		16,570.00	12/03/21
19-15: Various Improvements	1,509,000.00	12/3/2020	1,509,000.00	12/03/21	1.0000%		15,090.00	12/03/21
20-04: Various Improvements	2,210,000.00	12/3/2020	2,210,000.00	12/03/21	1.0000%		22,100.00	12/03/21
20-22: Elmwood Park Marina Improvements	1,150,000.00	12/3/2020	1,150,000.00	12/03/21	1.0000%		11,500.00	12/03/21
20-27: Various Improvements	313,000.00	12/3/2020	313,000.00	12/03/21	1.0000%		3,130.00	12/03/21
Page Totals	7,010,000.00		7,010,000.00			-	70,100.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	7,010,000.00		7,010,000.00			-	70,100.00	
<b>PAGE TOTALS</b>	<b>7,010,000.00</b>		<b>7,010,000.00</b>			<b>-</b>	<b>70,100.00</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
	12-06: Various Public Improvements	41,364.92					11,160.00	
13-04: Emergency Generator	96,755.00	-			(1,630.00)		98,385.00	
13-16: Various Public Improvements	62,480.00	780.00					62,480.00	780.00
13-21: Streetscape Improvements	-	4,423.23						4,423.23
13-27: Handicapped Access	66,864.00						66,864.00	
14-11: Supplemental for Flesichers Brook and Underground Storage Tank Closure	1,239.00						1,239.00	
14-12: Sanitary Sewer Pump Station	-	79,308.06						79,308.06
14-13: 2104 Road Resurfacing Program	-	345,529.00						345,529.00
14-22: Acq. Of Easement Block 1408/Lot 1	2,047.00						2,047.00	
14-25/15-20: Improvement Boulevard Sections 8 a	55.00	65,000.00					55.00	65,000.00
15-09: Supplemental Handicapped Access Curb Pr	33,538.00						33,538.00	
15-14: 2015 Road Resurfacing Program	29,790.00	26,000.00					29,790.00	26,000.00
15-17: Resurfacing Iozia Terrace, Franklin and Cou	-	33,634.00						33,634.00
15-18: Remounting of Two Ambulances onto New	5,898.00						5,898.00	
15-22: Restoration of Fleischer's Brook	8,922.97	99,000.00					8,922.97	99,000.00
16-03: Rehabilitation of the Hockey Rink	30,210.00						30,210.00	
16-11: Resurfacing of Franklin, Gall, North and Summit	60,080.00						60,080.00	
<b>Page Total</b>	<b>439,243.89</b>	<b>664,834.29</b>	<b>-</b>	<b>-</b>	<b>(1,630.00)</b>	<b>-</b>	<b>440,873.89</b>	<b>664,834.29</b>

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
	<b>PREVIOUS PAGE TOTALS</b>	439,243.89					664,834.29	-
16-12: 2016 Road Resurfacing Program	70,037.00	57,000.00					70,037.00	57,000.00
16-14: Building Improvements and Acq. Of Equip	12,194.00	40,000.00					12,194.00	40,000.00
16-18: Various Improvements to Cherry Hill Park	186.00						186.00	
16-19: Acq. Of Self Contained Breathing Apparatus for Fire Department	2,319.00						2,319.00	
17-13: Improvement of Blvd Section 10 Phase 2	19,148.00	34,098.15			34,098.15		19,148.00	
17-14: 2017 Road Resurfacing Program	13,517.36				(1,339.53)		14,856.89	
17-17: Various Improvements								
17-20: Underground Storage Tank Removal & Environmental Remediation		139,437.05			(14,470.97)		14,470.97	139,437.05
17-28: Sewer Jet Vacuum Machine	3,743.00						3,743.00	
17-32: Various Improvements to Birchwood Park	455.00				(1,144.00)		1,599.00	
17-33: New Pumper Fire Engine	21,224.59						21,224.59	
2018-05/2018-23: Resurfacing of Franklin, Orchard & Lee Streets		69,755.93						69,755.93
2018-9: Various Imps. to the Intersection of Market Street and Mola Boulevard	298.43				23.32		275.11	
<b>PAGE TOTALS</b>	<b>582,366.27</b>	<b>1,005,125.42</b>	<b>-</b>	<b>-</b>	<b>15,536.97</b>	<b>-</b>	<b>600,927.45</b>	<b>971,027.27</b>

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	582,366.27	1,005,125.42	-	-	15,536.97	-	600,927.45	971,027.27
2018-16: Replacement of Sewer Lines & Ejector Pumps	21,387.23				19,537.23		1,850.00	
2018-17: Various Public Imps. & New Additional and/or Replacement Machinery	19,363.48						19,363.48	
2018-20: 2018 Road Resurfacing Program					(3,191.03)		3,191.03	
2018-21: Various Equipment & Machinery - Fire Dept.	19,406.83						19,406.83	
2018-27/2019-14: Imps. to Tennis Courts at the High School	8,600.00				(9,827.48)		18,427.48	
2019-07: Rehabilitation of Veteran's Park								
2019-09: ADA Accessible Playground Equipment at Cherry Hill Park	176,195.66				37,761.71		138,433.95	
2019-11: Acquisition of new Aerial Tower Fire Truck and a Mini-Pumper Fire Engine		107,415.23			35,854.19			71,561.04
2019-15/2020-: Various Public Improvements		134,378.50	90,000.00		107,855.22			116,523.28
2019-23: Resurfacing of Portions of Miller & Summit Avenues, 1st, 2nd & 3rd Streets		7,834.00			(18,910.47)			26,744.47
<b>PAGE TOTALS</b>	<b>827,319.47</b>	<b>1,254,753.15</b>	<b>90,000.00</b>	<b>-</b>	<b>184,616.34</b>	<b>-</b>	<b>801,600.22</b>	<b>1,185,856.06</b>

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
	<b>PREVIOUS PAGE TOTALS</b>	827,319.47					1,254,753.15	90,000.00
20-04 Various Improvements			2,585,000.00		1,004,402.79			1,580,597.21
20-17 Imp. Donor Ave/Echo Pl			305,000.00		33,646.38			271,353.62
20-22 Elmwood Park Marina Improvements			1,400,000.00		8,804.18			1,391,195.82
20-27 Various Improvements			330,000.00		38,843.50			291,156.50
<b>GRAND TOTALS</b>	827,319.47	1,254,753.15	4,710,000.00	-	1,270,313.19	-	801,600.22	4,720,159.21

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	155,404.00
Received from 2020 Budget Appropriation *	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	161,500.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	93,904.00	XXXXXXXXXX
	255,404.00	255,404.00

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
20-04 Various Improvements	2,585,000.00	2,460,000.00	125,000.00	
20-17 Imp. Donor Ave/Echo Pl	305,000.00	290,000.00	15,000.00	
20-22 Elmwood Park Marina Improv	1,400,000.00	1,400,000.00		
20-27 Various Improvements	330,000.00	313,000.00	17,000.00	
Amending 19-15 Various Improvem	90,000.00	85,500.00	4,500.00	
	-			
	-			
	-			
	-			
	-			
Total	4,710,000.00	4,548,500.00	161,500.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	568,668.32
Premium on Sale of Bonds	XXXXXXXXXX	35,751.00
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2020 Budget Revenue	350,000.00	XXXXXXXXXX
Balance - December 31, 2020	254,419.32	XXXXXXXXXX
	604,419.32	604,419.32

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

- |   |  |                         |
|---|--|-------------------------|
| 1. Total Tax Levy for the Year 2020 was   |  | \$ <u>62,533,077.99</u> |
| 2. Amount of Item 1 Collected in 2020 (*) |  | \$ <u>61,910,897.17</u> |
| 3. Seventy (70) percent of Item 1         |  | \$ <u>43,773,154.59</u> |

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any maturities of bonded obligations or notes fall due during the year 2020?  
 Answer YES or NO Yes
  
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?  
 Answer YES or NO Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C.** Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

**D.**

- |  |                                   |                        |
|--|-----------------------------------|------------------------|
| 1. Cash Deficit 2019                     |                                   | \$ _____               |
| 2. 4% of 2019 Tax Levy for all purposes: | Levy -- \$ _____ =                | \$ _____               |
| 3. Cash Deficit 2020                     |                                   | \$ _____               |
| 4. 4% of 2020 Tax Levy for all purposes: | Levy -- \$ <u>62,533,077.99</u> = | \$ <u>2,501,323.12</u> |

**E.**

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ 10,048.33	\$ 10,048.33
3. Amounts due Special Districts	\$ _____	\$ _____	\$ -	\$ -
4. Amount due School Districts for School Tax	\$ _____	\$ _____	\$ -	\$ -







# SCHEDULE OF WATER UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	3,195,000.00	4,003,709.24	808,709.24
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	3,195,000.00	4,003,709.24	808,709.24
Deficit (General Budget) **			-
	3,195,000.00	4,003,709.24	808,709.24

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	3,195,000.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>3,195,000.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>3,195,000.00</b>
Deduct Expenditures:	
Paid or Charged	3,177,654.39
Reserved	16,665.30
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>3,194,319.69</b>
Unexpended Balance Canceled (See Footnote)	680.31

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,003,709.24	
Miscellaneous Revenue Not Anticipated	58,028.93	
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		4,061,738.17
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,177,654.39	
Reserved	16,665.30	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,194,319.69	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,194,319.69
Excess		867,418.48
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	867,418.48	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility for 2019

2019 Appropriation Reserves Canceled in 2020	216,962.17	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		216,962.17

\*\* Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2020 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	808,709.24
Unexpended Balances of Appropriations	XXXXXXXXXX	680.31
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	58,028.93
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	216,962.17
Liability Cancelled		2,223.00
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Appropriated to Current Fund	575,000.00	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	511,603.65	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,086,603.65	1,086,603.65

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	5,491,093.99
Excess in Results of 2020 Operations	XXXXXXXXXX	511,603.65
Amount Appropriated in the 2020 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Refunds	9,998.00	
Balance - December 31, 2020	5,992,699.64	XXXXXXXXXX
	6,002,697.64	6,002,697.64

## ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		6,168,450.64
Investments		
Interfund Accounts Receivable		710.80
Subtotal		6,169,161.44
Deduct Cash Liabilities Marked with "C" on Trial Balance		176,461.80
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		5,992,699.64
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		5,992,699.64

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$ <u>135,865.95</u>
Increased by:		
Rents Levied		\$ <u>4,837,573.53</u>
Decreased by:		
Collections	\$ <u>4,003,709.24</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>4,003,709.24</u>
Balance December 31, 2020		\$ <u><u>969,730.24</u></u>

## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2019		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2020		\$ <u><u>_____</u></u> -

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
WATER UTILITY INFRASTRUCTURE LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	1,744,546.87	
Issued	XXXXXXXXXX		
Paid	254,621.29	XXXXXXXXXX	
Outstanding - December 31, 2020	1,489,925.58	XXXXXXXXXX	
	1,744,546.87	1,744,546.87	
2021 Loan Maturities			\$ 259,019.48
2021 Interest on Loans		\$ 32,893.17	
<b>WATER UTILITY _____ LOAN</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$ 32,893.17	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 13,705.00	
Subtotal	\$ 19,188.17	
Add: Interest to be Accrued as of 12/31/2021	\$ 11,403.10	
Required Appropriation 2021		\$ 30,591.27

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 19-24 Replacement of Water Main - Tuella	1,050,000.00	12/3/2020	1,050,000.00	12/3/2021	1.00%		10,500.00	12/3/2021
2. 19-28 Supplemental - Tuella Ave	125,000.00	12/3/2020	125,000.00	12/3/2021	1.00%		1,250.00	12/3/2021
3. 20-05 Water Line/Main Rehab	240,000.00	12/3/2020	240,000.00	12/3/2021	1.00%		2,400.00	12/3/2021
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>1,415,000.00</b>		<b>1,415,000.00</b>			<b>-</b>	<b>14,150.00</b>	

Important: If there is more than one utility in the municipality, identify each note.  
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
\* See Sheet 33 for clarifications of "Original Date of Issue".  
All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.  
\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

1. 2. 3. 4. 5. 6. 7. 8. 9. TOTAL	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
							For Principal	For Interest	
	TOTAL	1,415,000.00		1,415,000.00			-	14,150.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2021 Interest on Notes	\$ 14,150.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$ 14,150.00
Add: Interest to be Accrued as of 12/31/2021	\$
Required Appropriation - 2021	\$ 14,150.00

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
05-39: Water Meters	77,513.00						77,513.00	
06-07: Water Improvements		73,970.00						73,970.00
11-17: Various Water Main Improvements		46,747.58						46,747.58
17-35: Water Tank Replacement	102,177.98						102,177.98	
18-15: Water Breaks/Mains		259,107.76			41,470.46			217,637.30
19-24: Water Main Tuella Ave		34,864.79			481.20			34,383.59
20-05: Water Line/Main Rehab			240,000.00					240,000.00
<b>PAGE TOTALS</b>	<b>179,690.98</b>	<b>414,690.13</b>	<b>240,000.00</b>	-	<b>41,951.66</b>	-	<b>179,690.98</b>	<b>612,738.47</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## WATER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	1,018,000.00
Received from 2020 Budget Appropriation	XXXXXXXXXX	300,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	1,318,000.00	XXXXXXXXXX
	1,318,000.00	1,318,000.00

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	9,000.00
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	9,000.00	XXXXXXXXXX
	9,000.00	9,000.00

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# WATER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
20-05: Water Line/Main Rehab	240,000.00	240,000.00		
	240,000.00	240,000.00	-	-

## WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	125,078.00
Premium on Sale of Bonds	XXXXXXXXXX	7,216.50
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2020 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2020	132,294.50	XXXXXXXXXX
	132,294.50	132,294.50