## ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017 (UNAUDITED)

POPULATION LAST CENSUS 20,295,000

NET VALUATION TAXABLE 2017 \$ \$ 2,072,358,499

MUNICODE 0211

## FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2017 MUNICIPALITIES - FEBRUARY 10, 2017

		MUN	ICIPALITIES - FEBR	UARY 10, 2017			
ANNOTATED 40	A:5-12, AS	AMENDE	D, COMBINED WITH IN	O UNDER NEW JERSEY STA FORMATION REQUIRED PR DIVISION OF LOCAL GOVE	IOR TO		
BOROUGH			of ELMV	OOD PARK , County of	BERGEN		
		SEE BACI	COVER FOR INDEX AND DO NOT USE THESE S				
		Date	Examined By:				
	1			Preliminary Check			
	2			Examined			
			ets 31 to 34a, 49 to 51a and 6 or other detailed analysis.	3 to 65a are complete, were com	puted by me and		
			Signature				
			Title				
(This must be signed	d by Chief I	Financial Off	icer, Comptroller, Auditor o	r Registered Municipal Accounta	nt.)		
REQUIRED	CERTIFI	CATION	BY THE CHIEF FINANC	IAL OFFICER:			
which I have not pre exact copy of the ori are correct, that no to	epared and i iginal on fil ransfers haver or certify that	information re with the clove been made at this statement	erk of the governing body, the	ncial Statement, and that this Statement is an at all calculations, extensions an opriations and all statements cont determine from all the books and	ained herein		
Further, I do hereby Officer, License #NO Elmwood Park	2470693		Roy Riggitano Borough Bergen	,	am the Chief Financial of and that the		
December 31, 2017, to the veracity of req	nereto and r completely uired infort	nade a part h in complian nation includ	ercof are true statements of ce with N.J.S. 40A:5-12, as	he financial condition of the Loc amended. I also give complete as extification by the Director of Loc r 31, 2017.	ssurances as		
	Signature		My	Iwn			
9	Title		CF	D			
i.	Address	1	Municipal Building, 182 Ma	rket St., Elmwood Park, NJ 0740	7		
1	Phone Nun	iber _	(201) 794-0976				
Ĭ	Email	!	rriggitano@elmwoodparknj.	u <u>s</u>			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Borough of Elmwood Park

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

## Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Elmwood Park as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

> (Registered Municipal Accountant) Lerch, Vinci & Higgins, LLP

(Firm Name) 17-17 Route 208 N

(Address) Fair Lawn, NJ 07410

(Address)

(201) 791-7100

(Phone Number)

rriggitano@elmwoodparknj.us

(Email)

(201) 791-3035 (Fax Number

Certified by me

This 26th day of January , 2017

Sheet la

Borough of Elmwood Park

## MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

## CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- The tax collection rate exceeded 90%
- Total deferred charges did not equal or exceed 4% of the total tax levy
- There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Extraordinary Aid for 2017.

The undersigned certifies that <u>this municipality has complied in full in meeting ALL of the above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Borough of Elmwood Park
Chief Financial Officer:	Roy Riggitano/
Signature:	- Jan July
Certificate #:	N02470693
Date:	2 8 14

CERTIFICATIO	ON OF NON-QUALIFYING MUNICIPALITY
The undersigned certifies that this rof the criteria above and therefore dwith N.J.A.C. 5-30-7.5.	nunicipality does not meet item(s) #oes not qualify for local examination of its Budget in accordance
Municipality:	
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

	Fed I.D. #
Bo	rough of Elmwood Park
	Municipality
	Bergen
	County

## Report of Federal and State Financial Assistance Expenditures of Awards

	Fiscal Year Ending	g: _	12/31/2017	
	(1)		(2)	(3)
	Federal Programs Expended (administered by the State)		State Programs Expended	Other Federal Programs Expended
TOTAL	\$0	\$	102,249	\$
	Type of Audit req	uired by	U.S. Uniform Guida	ance and OMB 15-08:
		Single A	udit	
		Program	Specific Audit	
	X			erformed in Accordance Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 1/1/15.

Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

Borough of Elmwood Park

Sheet 1c

## **IMPORTANT!**

## **READ INSTRUCTIONS**

## INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the docu-

ment.	
CERTIFICATION	
I hereby certify that there was no "utility fund" on the b	ooks of account and there was no
utility owned and operated by the Borough of Elmwood, County of	Bergen
during the year 2017 and that sheets 40 to 68 are unnecessary.	
I have therefore removed from this statement the sheets	pertaining only to utilities
Name	
Title	
(This must be signed by the Chief Financial Officer, Comptrolle	er, Auditor or Registered Munici-
pal Accountant.)	
NOTE:	
When removing the utility sheets, please be sure to refa	sten the "index" sheet (the last sheet
in the statement) in order to provide a protective cover sheet to the	
MUNICIPAL CERTIFICATION OF TAXABLE	PROPERTY AS OF OCTOBER 1, 2017
Certification is hereby made that the Net Valuation Tax	table of property liable to taxation for
the tax year 2017 and filed with the County Board of Taxation on I	fanuary 10, 2017 in accordance
with the requirement of N.J.S.A. 54:4-35, was in the amount of	\$
	SIGNATURE OF TAX ASSESSOR
	MUNICIPALITY
	COUNTY

Sheet 2

Borough of Elmwood Park

## NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

	1	
Title of Account	Debit	Credit
Cash	\$ 11,238,993	
Change Fund	850	
	11,239,843	
Taxes Receivable	581,965	
Tax Title Liens Receivable	579,115	
Property Acquired for Taxes	23,450	
Revenue Accounts Receivable	53,882	
Due from Other Trust-General	4,823	
Due from Other Trust-Escrow	1,059	
Due from Other Trust- Payroll	6,404	
	1,250,698	
Grants Receivable:	21,105	
Due to State of New Jersey- Senior and Veterans Deductions		\$ 74,421
Due to General Capital Fund		36
Appropriation Reserves		1,142,885
Encumbrances Payable		666,918
County Added Taxes Payable		6,466
Prepaid Taxes		1,269,003
Appropriated Reserves		55,727
Unappropriated Reserves		114,368
Tax Overpayments		45,220
Totals	\$ 12,511,646	\$ 3,375,044

(Do not crowd - add additional sheets)

Borough of Elmwood Park

Sheet 3

## NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## **POST CLOSING**

## TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Sub-Totals Carried Forward	\$12,511,646	\$ 3,375,044
Reserve for:		
Tax Appeals		1,455,224
LOSAP	-	102,752
Revaluation		37,000
		4,970,020 "C"
Reserve for Receivables		1,250,698
Fund Balance		6,290,928
	0.12.511.646	\$ 12.511.646
	\$ 12,511,646	\$ 12,511,646

(Do not crowd - add additional sheets)

Borough of Elmwood Park

Sheet 3a

## NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING

## TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2017

		·	
Title of Account		Debit	Credit
Cash	85001	11,239,843	
Taxes Receivable	85002	581,965	
Tax Title Liens	85003	579,115	
Foreclosed Property	85004	23,450	
Other Receivables	85005	53,882	
State and Federal Grans Receivable	85006	21,105	
Due from Other Funds	85007	12,286	
Total Assets	85008	12,511,646	
<u> </u>			
Cash Liabilities	85009		4,970,020
Reserve for Receivables	85010		1,250,698
Fund Balance	85011		6,290,928
	85012		12,511,646

## POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2\* AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Not Applicable		
	~	
·		

(Do not crowd - add additional sheets)

Borough of Elmwood Park

Sheet 4

<sup>\*</sup> To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

Borough of Elmwood Park

Sheet 5

## POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2017

Debit	Credit
\$ 27,400	
156	
	\$ 1,794
	25,762
\$ 27,556	\$ 27,556
\$ 2,981,363	
	4,823
	1,059
	6,404
	2,961,606
	7,471
\$ 2,981,363	\$ 2,981,363
\$ 196,284	
	\$ 196,284
196,284	\$ 196,284
\$ 3 205 203	\$ 3,205,203
	\$ 27,400 \$ 156 \$ 27,556 \$ 2,981,363 \$ 2,981,363

(Do not crowd - add additional sheets)

## MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior	Year 2015:		(1)	\$ x 25%	6
Municipal Public Defender Trust Cash Balar	nce December 31, 2017:		(3)	\$	_
Note: If the amount of money in a dedicated the amount which the municipality expended defender, the amount in excess of the amou Review Collection Fund administered by the	d during the prior year provid unt expended shall be forwar	rded to the Crimi	or a mi	unicipal public	
Amount in excess of the amount expended:	3 - (1 +2) =			\$	_
with the regulations governing Municipal Pu	The undersigned certifies the state of the s	hat the municipa red under Public	lity has Law 19	s complied 998, C. 256.	
	Chief Financial Officer:	Roy Riggitano			_
	Signature:				_
	Certificate #:	N02470693			_
	Date:				_

## Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amoun Dec. 31, 20 per Aud <u>Report</u>	016	Rece	eipts	Disb	ursements	<u>Do</u>	Balance as at cc. 31, 2017
1.	P.O.A.A.	\$ 20,1	69\$	3	2,929	\$	2,745	\$	20,353
2.	Lien Redemptions	92,5	09	36	7,923		342,610		117,822
3.	Tax Title Lien Premium	565,2	77	11	0,800		314,900		361,177
4.	Accumulated Absences	1,695,1	92				464,861		1,230,331
5.	Equitable Sharing	172,1	73				36,191		135,982
6.	Fire Prevention Expenditure	185,4	51	6	0,203		81,348		164,316
7.	Police Outside Duty	231,98	33	53	0,236		479,739		282,480
8.	Drunk Driving	19	97					_	197
9.	Centennial	4,69	97		30		4,727		0_
10.	Miscellaneous	1,00	00						1,000
11.	Recreation	644,95	50	689	9,242		807,028		527,164
12.	Developer's Escrow	147,66	59	18:	3,381		267,855		63,195
13.	Multiple Dwellings	43,33	6		21				43,357
14.	Alcohol Rehab	22,86	6		1,737		10,371		14,232
15.									
16.		•							
18.									····
19.	0	-		•				_	
20.				-					
22.			<u> </u>						
23.									
24.			_						
25.									
26.		1							
27.									
28.									
29.									
30.									
	Totals: \$	3,827,47	9_\$	1,946	5,502 \$	2	,812,375		2,961,606

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTIMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit				RE	RECEIPTS	TS									
Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2015		Assessments and Liens		Current Budget								Disbursements		Balance Dec. 31, 2017	
Assessment Serial Bond Issues:	XXXXX	X	XXXXX	XX	XXXXX	XX	XXXXX	××	XXXXX	×	XXXXX	×	XXXXX	×		×
			T)												F 10	
														1		
																Π
							٠									
Assessment Bond Anticipation Note Issues:	XXXXX	X	XXXXX	X	XXXXX	XX	XXXXX	X	XXXXX	xx	XXXXX	X	XXXXX	×	XXXXX	×
	•															
Other Liabilities																
Trust Surplus																
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	X	XXXXX	X	XXXXX	X	XXXXX	XX	XXXXX	×	XXXXX	X
		_														
*Show as a red figure			1													

ow as a red figure

Borough of Elmwood Park

Sheet 7

## POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$ 1,363,069	xxxxxxx xx
Bonds and Notes Authorized but Not Issued	XXXXXXXX X	x \$ 1,363,069
Cash	3,409,797	
NJEIT Loan Receivable	17,514	
Grants Receivable-		
Department of Transportation	187,060	
County of Bergen		
County of Bergen- Open Space	142,387	
Community Development Grants	378,571	
Deferred Charges:		
Funded	8,676,421	
Unfunded	6,405,756	
Due to Current Fund	36	
Improvement Authorization Fund		
Funded		547,299
Unfunded		1,555,492
Other Liabilities - Encumbrances		1,226,685
Serial Bonds Payable		6,335,000
NJEIT Infrastructure Loan Payable		2,341,421
Bond Anticipation Notes Payable		5,088,000
Capital Improvement Fund		252,604
Reserve for Payment of Bonds		432,846
Reserve for Grants Receivable		658,918
Fund Balance		779,277
•	\$ 20,580,611	\$ 20,580,611

(Do not crowd - add additional sheets)

## **CASH RECONCILIATION DECEMBER 31, 2017**

		Cash	Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit	Oustaliding	
Current	S 850	\$ 11,361,114	\$ 122,121	\$ 11,239,843
Trust - Unemployment		206,533	10,249	196,284
Trust - Dog License		27,407	7	27,400
Trust - Other		3,101,419	120,056	2,981,363
Capital - General		3,617,983	208,186	3,409,797
Water - Operating	87,641	4,455,551	5,955	4,537,237
Water - Capital		3,071,929	2,920	3,069,009
				-
				-
			-	-
				-
	-			
	-			
			_	
	-			-
			_	-
			-	
Total	88,491	25,841,936	469,494	25,460,933

<sup>\* -</sup> Include Deposits In Transit

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet I or I(a).

EF FINANCIAL OFFICER) depending on this property		
Signature:	Title:	 

<sup>\*\* -</sup> Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

## CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.) LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Spencer Savings Bank # 801-102-864	\$ 9,830,113
M&T Bank # 31003927412187	1,287,270
Spencer Savings Bank # 801-109-695	243,731
	\$ 11,361,114
General Capital	
NJ Cash Management # 117-102393-171	\$ 44,172
Spencer Savings Bank #801-102-963	3,573,81
Sperioe. Survings Survings	\$ 3,617,983
Water Utility Operating	
Spencer Savings Bank # 801-102-906	\$ 4,274,35
NJ Cash Management #117-102407-171	181,19
NJ Casii ivianagement #117 (obto)	\$ 4,455,55
Water Utility Capital	
	\$ 2,937,66
Spencer Savings Bank #801-102-872	134,26
NJ Cash Management # 117-102423-171	\$ 3,071,92
Animal Control:	\$ 19,13
Spencer Savings Bank #801-102-922	8,27
Spencer Savings Bank #801-111-816	\$ 27,40
Unentployment Trust Fund:	\$ 206,53
Spencer Savings Bank #801-104-498	
Sub-Total Sheet 1:	\$ 22,740,5

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.) LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

A STATE OF THE STA	
	22.740.517
Sub Total Carried Forward	22,740,517
Other Trust	
Spencer Savings Bank # 801-102-914	200,010
	392,644
TD Bank # 7760154926  Spencer Savings Bank #801-102-948	159,055
	5,292
Spencer Savings Bank #801-102-955	542,162
Spencer Savings Bank #801-102-930	
Spencer Savings Bank #801-102-898	194,637
TD Bank #3618579	180,403
NJ Cash Management # 117-102415-171	17,545
Spencer Savings Bank # 801-102-880	50,983
TD Bank #424-9726021	
Spencer Savings Bank #801-102-989	1,230,331
Spencer Savings Bank #801-102-971	84,999
Community Greater #1108677420	3,473
Community Greater #1108659620	1,634
Community Greater #1108690120	1,263
Community Greater #1108695220	6,458
Community Greater #1108708820	1,305
Community Greater #1108699520	15,205
Community Greater #1108703720	3,505
Community Greater #1108681220	1,308
Community Greater #1108685520	9,207
Spencer Savings #801-569-914	
Spencer Savings #801-569-815	
	3,101,419
Grand Total	25,841,936
Trains 2011.	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue	Received	Cancelled		Balance Dec. 31, 2017
		Kealized				
Municipal Alliance	21,105					21,105
Recycling Tonnage Grant		27,244	27,244			
				2		
Totals	21,105	27,244	27,244	0	0	21,105
Borough of Elmwood Park			Sheet 10			

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

				 	 	 	 			1
Balance	Jec. 31, 2017	1,201	54,526							55,727
Cancel Prior										0
Cancel										0
Expended										0
ú										0
	riation c:4-87									0
Transferred from 2017 Budget Appropriations	Appropriation By 40A:4-87		33							3,303
	B		3,303							
Balance	Jan. 1, 2017	1,201	51,223							52,424
	Grant	Municipal Alliance	Alcohol Education							

Borough of Elmwood Park

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

												0	
	Balance	Dec. 31, 2017											
	Cancel Prior	Encumbrance										0	
Ì												0	
	Cancel											5	
	Expended										,	0	
												_	
												0	
		$\overline{}$											
	1 2017	Budget Appropriation By 40A:4-87										0	
	d fron			-									
	Transferred from 2017 Budget Appropriations	Budget										0	
					-								
	Balance	Jan. 1, 2017										0	
		Grant										Totals	

Sheet I I a

Borough of Elmwood Park

Sheet 11a

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Balance	Dec. 31, 2017	900'09	3,874	33,055	17,439						114,368
						y = =					0
											0
Received		60,000	3,874	33,055	17,439						114,368
											0
5 2017 oriations	Appropriation By 40A:4-87										0
Transferred to 2017 Budget Appropriations	Budget	000'09	186	38,908							688'66
Balance	Jan. 1, 2017	000,009	186	38,908							688'66
	Grant	Safe and Secure Grant	Body Armor Replacement	Clean Communities	Recycling Tonnage Grant						Totals

Borough of Elmwood Park

## \*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2017		xxxxxxx	XX	xxxxxxx	XX
School Tax Payable #	85001-00	xxxxxxx	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2017)	85002-00	xxxxxxx	XX		
Levy School Year July 1, 2017 - June 30, 2017		xxxxxxx	ХX		
Levy Calendar Year 2017		xxxxxxx	XX	35,737,258	
Paid		35,737,258		xxxxxxx	XX
Balance December 31, 2017		xxxxxxx	xx	xxxxxxx	xx
School Tax Payable #	85003-00			xxxxxxx	xx
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2017)	85004-00			xxxxxxx	xx
* Not including Type 1 school debt service, emergency authorizations-school	ls, transfer to	35,737,258		35,737,258	

## MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2017	85045-00	xxxxxxx	xx		
2015 Levy	85105-00	xxxxxxx	xx		
Interest Earned		xxxxxxx	xx		
Expenditures				xxxxxxx	xx
Balance December 31, 2017	85046-00	0		XXXXXXX	xx

Board of Education for use of local schools

<sup>#</sup> Must include unpaid requisitions

## REGIONAL SCHOOL TAX

(Provide a separate statement for each	Regional Di	strict involved)			
		Debit		Credit	
Balance January 1, 2017		xxxxxxx	xx	xxxxxxx	xx
School Tax Payable #	85031-00	xxxxxxx	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2017)	85032-00	xxxxxxx	XX		
Levy School Year July 1, 2017 - June 30, 2017		xxxxxxx	XX		
Levy Calendar Year 2017		xxxxxxx	XX		
Paid				xxxxxxx	XX
Balance December 31, 2017		xxxxxxx	xx	xxxxxxx	xx
School Tax Payable #	85033-00			xxxxxxx	XX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2017)	85034-00			XXXXXXX	XX
# Must include unpaid requisitions		0		0	

## REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2015		xxxxxxx	XX	xxxxxxx	XX
School Tax Payable#	85041-00	xxxxxxx	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2017)	85042-00	xxxxxxx	XX		
Levy School Year July 1, 2015 - June 30, 2017		xxxxxxx	XX		
Levy Calendar Year 2015		xxxxxxx	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2015		XXXXXXX	XX	XXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2017)	85044-00			xxxxxxx	XX
# Must include unpaid requisitions		0_		0	

## COUNTY TAXES PAYABLE

		Debit	Debit		
Balance January 1, 2017		xxxxxxx	XX	xxxxxxx	xx
County Taxes	80003-01	xxxxxxx	xx		
Due County for Added and Omitted Taxes	80003-02	xxxxxxx	xx	14,655	
2017 Levy:		XXXXXXXX	XX	XXXXXXX	XX
General County	80003-03	xxxxxxx	ХX	\$ 5,103,213	
County Library	80003-04	xxxxxxx	xx		
County Health		xxxxxxx	хx		
County Open Space Preservation		xxxxxxx	хx	211,743	
Due County for Added and Omitted Taxes	80003-05	xxxxxxx	xx	6,466	
Paid		\$ 5,329,611		xxxxxxx	XX
Balance December 31, 2017		xxxxxxxx	xx	xxxxxxx	xx
County Taxes				xxxxxxx	XX
Due County for Added and Omitted Taxes		6,466		xxxxxxx	xx
		\$ 5,336,077		\$ 5,336,077	

## SPECIAL DISTRICT TAXES

		Debit		Credit		
Balance January 1, 2017		80003-06	xxxxxxx	xx		
2017 Levy: (List Each Type of Di	strict Tax Separately -	see Footnote)	xxxxxxx	XX	xxxxxxx	xx
Fire -	81108-00		xxxxxxx	хх	xxxxxxx	XX
Sewer -	81111-00		xxxxxxx	XX	XXXXXXXX	XX
Water -	81112-00		xxxxxxx	XX	xxxxxxx	xx
Garbage -	81109-00		xxxxxxx	XX	xxxxxxx	xx
Open Space -	81105-00		xxxxxxx	xx	xxxxxxx	XX
			xxxxxxx	xx	xxxxxxx	xx
Total 2017 Levy		80003-07	xxxxxxx	хх		
Paid		80003-08			xxxxxxx	XX
Balance December 31, 2017 80003-09						
Footnote: Please state the number of districts in each instance		0		0		

## STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2017	80004-01	xxxxxxx	xx		
State Library Aid Received in 2017	80004-02	xxxxxxx			
otato Distary The received in 2011					
Expended	80004-09			xxxxxxx	XX ·
Balance December 31, 2017	80004-10				
RESERVE FOR EXPENSE OF PARTICIPATION	N FREE COUNT	0 Y LIBRARY	WI	TH STATE	AID
Balance January 1, 2017	80004-03	xxxxxxx	хх		
State Library Aid Received in 2017	80004-04	xxxxxxx	xx		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2017	80004-12				
		0		0	
RESERVE FOR AID TO LIBRARY OR READING	ROOM WITH S	TATE AID (	N.J.S	S.A. 40:54-35	)
Balance January 1, 2017	80004-05	XXXXXXX	XX		
State Library Aid Received in 2017	80004-06	xxxxxxx	XX		
Expended	80004-13			xxxxxxx	xx
	80004-14				
Balance December 31, 2017	00004-14	0		0	
RESERVE FOR LIBRARY SERV	ICES WITH FED	ERAL AID			
Balance January 1, 2017	80004-07	xxxxxxx	хх		
State Library Aid Received in 2017	80004-08	xxxxxxxx	хх		
Expended	80004-15			xxxxxxx	xx
Balance December 31, 2017	80004-16				
		0		0	

## STATEMENT OF GENERAL BUDGET REVENUES 2017

Source		Budget -01				Excess or Deficit*	
Surplus Anticipated	80101-	3,575,000		3,575,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		_				
Miscellaneous Revenue Anticipated:		xxxxxxx	XX	xxxxxxx	xx	xxxxxxxx	XX
Adopted Budget		5,328,728		5,642,911		314,183	
Added by N.J.S. 40A:4-87: (List on 17a)			хx		XX	xxxxxxxx	XX
Total Miscellaneous Revenue Anticipated	80103-	5,328,728		5,642,911		314,183	
Receipts from Delinquent Taxes	80104-	500,000		533,056		33,056	
Amount to be Raised by Taxation:			XX	XXXXXXXX	XX	XXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	18,104,777		XXXXXXX	ХХ	XXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			xxxxxxx	xx	XXXXXXXXX	XX
(c) Minimum Library Tax	80121-	697,287					_
Total Amount to be Raised by Taxation	80107-	18,802,064		20,477,873		1,675,809	
		28,205,792		30,228,840		2,023,048	

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxx	xx	59,336,553	
Amount to be Raised by Taxation		xxxxxxx	хx	xxxxxxxx	XX
Local District School Tax	80109-00	35,737,258		xxxxxxxx	XX
Regional School Tax	80119-00			XXXXXXXX	XX
Regional High School Tax	80110-00		_	XXXXXXXX	XX
County Taxes	80111-00	5,314,956		XXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	6,466		XXXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXXX	XX
Municipal Open Space Tax	80120-00			xxxxxxxx	XX
Reserve for Uncollected Taxes	80114-00	xxxxxxx	XX	2,200,000	_
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxx	xx		
Balance for Support of Municipal Budget (or)	80116-00	20,477,873		XXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	XX		_
* These items are applicable only when there is no "Amount to be Raised by Taxation	n" in the "Budget"	61,536,553		61,536,553	<u></u>

<sup>\*</sup> These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

## STATEMENT OF GENERAL BUDGET REVENUES 2017

(Continued)

## MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit			
					·			
						L		
otal (Sheet 17)	\$ -		\$ -			<u></u>		
hereby certify that the above list of Chapter 159 in ritten notification of the award of public or privat I.J.S.A. 40A:4-87 and matching funds have been p	nsertions of reve e revenue. The	se inse	ertions meet me	ed in o	eash or I have rece tory requirements	ived of		
CFO Signature:								
	Sheet 17a							
Borough of Elmwood Park	Sheet 17a							

Borough of Elmwood Park

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

	80012-01	28,205,792	
4	80012-02	-	
	80012-03	<u> </u>	
Item 9)	80012-04		
	80012-05	28,205,792	
	80012-06		
	80012-07	28,205,792	
		1	
80012-08	24,852,826	_	
80012-09	2,200,000		
80012-10	1,142,885		
	80012-11	28,195,711	
	80012-12	10,081	
	80012-09	80012-02 80012-03 Item 9) 80012-04 80012-05 80012-06 80012-07 80012-08 24,852,826 80012-09 2,200,000 80012-10 1,142,885	80012-02 - 80012-03 - Item 9) 80012-04 - 80012-05 28,205,792 80012-06 80012-07 28,205,792  80012-08 24,852,826 80012-09 2,200,000 80012-10 1,142,885 80012-11 28,195,711

## FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

## **RESULTS OF 2017 OPERATION**

## CURRENT FUND

		Debit		Credit	
Excess of Anticipated Revenues:		xxxxxxx	xx	xxxxxxx	XX
Miscellaneous Revenues anticipated	80013-01	xxxxxxx	xx	314,183	
Delinquent Tax Collections	80013-02	xxxxxxx	хх	33,056	
		xxxxxxx	xx		
Required Collection of Current Taxes	80013-03	xxxxxxx	хх	1,675,809	
Unexpended Balances of 2017 Budget Appropriations	80013-04	XXXXXXX	xx	10,081	
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxx	хx	826,518	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxx	xx		
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxx	XX		
Sale of Municipal Assets		xxxxxxx	XX		
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxxx	XX	1,428,003	
Close out Prior Year Receivable	80013-06	xxxxxxx	XX		
Interfunds Returned		xxxxxxx	XX		
Statutory Excess in Animal Control		xxxxxxx	XX		
		xxxxxxx	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets I	13 & 14)	xxxxxxx	xx	xxxxxxx	XX
Balance January 1, 2017	80013-07			XXXXXXXX	XX
Balance December 31, 2017	80013-08	xxxxxxx	XX		_
Deficit in Anticipated Revenues:		XXXXXXX	XX	xxxxxxx	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXX	XX
Senior and Veteran's Discounts Disallowed Prior Year		5,250	_	XXXXXXXX	XX
	80013-11			XXXXXXX	XX
Prior Years Interfunds Advanced		6,157		XXXXXXX	XX
11101 10010 111111				xxxxxxx	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	xx		
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,276,243		XXXXXXXX	XX
<u>.</u>		4,287,650		4,287,650	

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Cable Franchise Tax	101,028
Verizon Franchise Tax	160,437
Division of Motor Vehicles- Inspection Fees	13,713
Bus Shelter- Sign Outdoor Advertising	8,550
Hotel Fees	97,084
Police Outside Duty Administrative Fees	132,000
FEMA Reimbursements	245,632
School Resource Officer- Prior Year Reimbursement	20,182
Other	47,892
	·
Total Amount of Miscellancous Revenues Not Anticipated (Sheet 19)	\$ 826,518

## SURPLUS - CURRENT FUND YEAR 2017

		Debit		Credit 5,589,685	
1. Balance January 1, 2017	80014-01		хх	5,589,685	
2.		xxxxxxx	xx		
Excess Resulting from 2017 Operations	80014-02	xxxxxxx	xx	4,276,243	
Amount Appropriated in the 2017 Budget - Cash	80014-03	3,575,000		xxxxxxx	XX
<ol> <li>Amount Appropriated in the 2017 Budget - with Prior Writ- ten Consent of Director of Local Government Services</li> </ol>	80014-04			xxxxxxx	XX
6.				xxxxxxx	XX
7. Balance December 31, 2017	80014-05	6,290,928		xxxxxxx	xx
		9,865,928		9,865,928	

## ANALYSIS OF BALANCE DECEMBER, 31, 2017 (FROM CURRENT FUND - TRIAL BALANCE)

			-17
,	ŝ		
Cash		80014-06	11,239,843
Investments		80014-07	
Sub Total			11,239,843
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	4,970,020
Cash Surplus		80014-09	6,269,823
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *  (1) Due from State of N.J. Senior			-
Citizens and Veterans Deduction	80014-16		-
Deferred Charges #	80014-12		-
Cash Deficit#	80014-13		1
Grants Receivable		21,105	
			-
Total Other Assets		80014-14	21,105
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OT	HER ASSETS	80014-15	6,290,928

<sup>\*</sup> IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

## (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2017 LEVY

1. A	mount of Levy as per Duplicate (Analysis) #			82101-00	\$_	59,870,440
	or (Abstract of Ratables)			82113-00	S	
	2 0 -00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			82102-00	\$	
2. A	mount of Levy Special District Taxes			42102-00	<u> </u>	
3. A N	mount Levied for Omitted Taxes under J.S.A. 54:4-63.12 et. seq.				_	
	mount Levied for Added Taxes under J.S.A. 54:4-63.1 et. seq.			82104-00	<b>S</b> _	72,684
5b. R	ubtotal 2017 Levy eductions due to tax appeals ** otal 2017 Tax Levy	\$ 59,943,12 \$	4			59,943,124
	ransferred to Tax Title Liens			82107-00	\$_	2,300
7. T	ransferred to Foreclosed Property				100	
8. R	emitted, Abated or Canceled			82109-00	\$_	22,306
9. D	Discount Allowed			82110-00	\$_	
	follected in Cash: In 2016	82121-00	\$_	335,582		
	In 2017 *	82122-00	\$ 5	8,150,005		
Н	Iomestead Benefit Credit	82124-00	\$_	724,716		
S	tate's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	s_	126,250	_	
ן	Total to Line 14	82111-00	\$_5	9,336,553	_	
11. T	otal Credits				-	59,361,159
12. A	Amount Outstanding December 31, 2017			83120-00	\$_	581,965
13.P (I	Percentage of Cash Collections to Total 2017 Levy, Item 10 divided by Item 5c) is 98.98% 82112-00					
Note: If m	unicipality conducted Accelerated Tax Sale or Tax	Levy Sale che	eck h	ere		& complete sheet 22a
14. <u>C</u>	Calculation of Current Taxes Realized in Cash:					
Т	Total of Line 10				\$_	59,336,553
L	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals				\$	
1	To Current Taxes Realized in Cash (Sheet 17)				\$	59,336,553
Note A: I	In showing the above percentage the following should where Item 5 shows \$, and Item 10 shows \$, and Item 10 shows \$, the percentage represented by the cash collections would be shown as Item 13 is 69.99% and not 70.00%, nor 69 the shown as Item 13 is 69.99% and not 70.00%, nor 69 the shown as Item 13 is 69.99% and not 70.00%, nor 69 the shown as Item 13 is 69.99% and not 70.00%, nor 69 the shown as Item 13 is 69.99% and not 70.00%, nor 69 the shown as Item 13 is 69.99% and not 70.00%, nor 69 the shown as Item 13 is 69.99% and not 70.00%, nor 69 the shown as Item 13 is 69.99% and not 70.00%, nor 69 the shown as Item 13 is 69.99% and not 70.00%, nor 69 the shown as Item 13 is 69.99% and not 70.00%, nor 69 the shown as Item 13 is 69.99% and not 70.00%, nor 69 the shown as Item 13 is 69.99% and not 70.00%, nor 69 the shown as Item 13 is 69.99% and not 70.00%, nor 69 the shown as Item 13 is 69.99% and not 70.00%, nor 69 the shown as Item 13 is 69.99% and not 70.00%, nor 69 the shown as Item 13 is 69.99% and not 70.00%, nor 69 the shown as Item 14 is 69.99% and not 70.00%, nor 69 the shown as Item 15 is 69.99% and not 70.00%, nor 69 the shown as Item 15 is 69.99% and not 70.00%, nor 69 the shown as Item 15 is 69.99% and not 70.00%, nor 69 the shown as Item 15 is 69.99% and not 70.00%, nor 69 the shown as Item 15 is 69.99% and not 70.00%.	ld be ercentage to				
# Note: 0	On Item 1 if Duplicate (Analysis) Figure is used; be su Senior Citizens and Veterans Deductions.	re to include				
1+00	overpayments applied as part of 2017 collections. speals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:4- body prior to introduction of municipal budget. (N.J.S.	8-1 et seq appr A. 40A:4-41)	oved	by resoluti	on o	f the governing

## ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	
Total of Line 10 Collected in Cash (sheet 22)\$	
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected\$	
Line 5c (sheet 22) Total 2017 Tax Levy\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	%
	3.
(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (sheet 22)	
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash CollectedS	
Line 5c (sheet 22) Total 2017 Tax Levy\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	%

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2017	xxxxxxx	xx	xxxxxxx	хх
Due From State of New Jersey			xxxxxxx	XX
Due To State of New Jersey	xxxxxxxx	хх	\$ 67,921	
Sr. Citizens Deductions Per Tax Billings	\$ 31,250		XXXXXXX	XX
Veterans Deductions Per Tax Billings	99,500		XXXXXXX	XX
Sr. Citizens Deductions Allowed By Tax Collector	2,000		XXXXXXX	XX
Veterans Deductions Allowed by Tax Collector	1,250			
Veterans Deductions Disallowed By Tax Collector			7,000	
Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	xx	750	
Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	xxxxxxx	ХX	5,250	
Veteran's Deductions Disallowed By Tax Collector 2016 Taxes	xxxxxxxx	ХX	0	
10. Received in Cash from State	xxxxxxxx	xx	127,500	
11.				
12.				
13. Balance December 31, 2017	XXXXXXXX	XX	XXXXXXX	XX
Due From State of New Jersey	XXXXXXX	XX		+
Due To State of New Jersey	74,421	_	XXXXXXXX	XX
	\$ 208,421		\$ 208,421	

Calculation of Amount to be included on Sheet 22, Item 10-2017 Senior Citizens and Veterans Deductions Allowed

Line 2	31,250
Line 3	99,500
Line 4&5	3,250
Sub-Total	134,000
Less: Line 6&7	7,750
To Item 10, Sheet 22	126,250

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit		Credit	
Balance January 1, 2017			хх	\$ 1,591,212	
Taxes Pending Appeals	1,686,646	XXXXXXX	XX	xxxxxxx	XX
Interest Earned on Taxes Pending Appeals		XXXXXXX	XX	xxxxxxx	XX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	XX		
Interest Earned on Taxes Pending State Appeals		XXXXXXX	XX		
	(D 4)			XXXXXXXX	XX
Credits to Appellants (Including 5% Interest from Date	of Payment)			ACCORDINATE OF THE PARTY OF THE	
Closed to Results of Operations (Portion of Appeal won by Municipality, including Inte	erest)			XXXXXXX	XX
Cash Paid to Appellants		\$ 135,988			
Balance December 31, 2017		1,455,224		XXXXXXXX	XX
Taxes Pending Appeals*	1,455,224	xxxxxxx	xx	xxxxxxx	XX
Interest Earned on Taxes Pending Appeals		xxxxxxx	ХX	xxxxxxx	XX
* Includes State Tax Court and County Board of Taxat	ion	\$ 1,591,212		\$ 1,591,212	
Appeals Not Adjusted by December 31, 2017					

	Signature of Tax Collector
License #	Date

### COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

<b>.</b>	N 2017 1VIC						
			YEAR 2017	YEAR 2017			
1. Total General Appropriations Item 8 (L) (Exclusive of Reser	for 2017 Municipal B ve for Uncollected Ta	udget Statement ax· 80015-		xxxxxxxx	xx		
2. Local District School Tax -	Actual	80016-					
	Estimate**	80017-	0	XXXXXXXX	XX_		
3. Regional School District Tax	- Actual	80025-					
	Estimate*	80026-		XXXXXXXX	XX		
4. Regional High School Tax -	Actual	80018-		777777777	vv		
School Budget	Estimate*	80019-		XXXXXXXX	XX		
5. County Tax	Actual	80020-					
	Estimate*	80021-	0	XXXXXXXX	XX		
6. Special District Taxes	Actual	80022-					
o, open	Estimate*	80023-		XXXXXXXX	XX		
7. Municipal Open Space Tax	Actual	80027-					
	Estimate*	80028-		XXXXXXXX	XX		
8. Total General Appropriations	& Other Tayes	80024-01	o				
9. Less: Total Anticipated Reven	ues from 2017 in						
Municipal Budget (Item 5 10. Cash Required from 2017 Tax	(a) to Support	80024-02		-			
Local Municipal Budget a	and Other Taxes	80024-03	0	_			
11 Amount of item 10 Divided by	#DIV/0!	[820034-04]					
Equals Amount to be Raised b	y Taxation (Percentag	ge					
used must not exceed the appl	icable percentage	00004.05					
shown by Item 13, Sheet 22)		80024-05	1				
Analysis of Item 11: Local District School Tax			* Must not be sta	ted in an amount less	than		
(Amount Shown on Lin	e 2 Above)	0	"actual" Tax o	f year 2017.			
Regional School District To	ax		7	vo			
(Amount Shown on Lin	e 3 Above)		** May not be stat	ed in an amount less t	han		
Regional High School Tax			proposed budg	get submitted by the L cation to the Commiss	ioner		
(Amount Shown on Lin	e 4 Above)		Board of Education	on January 15, 2017 (	Chan		
County Tax		o	136 P.L. 197	8). Consideration mu	st be		
(Amount Shown on Lin	e 5 Above)		given to calen	dar year calculation.			
Special District Tax	a 6 Aboura						
(Amount Shown on Lin Municipal Open Space Tax	le d Above)						
(Amount Shown on Lin	e 7 Above)						
(71111111111111111111111111111111111111							
Tax in Local Municipal Budg	et						
Total Amount (see Line 11)		0	I				
12. Appropriation: Reserve for U	Incollected Taxes (Bu	80024-06	o				
Statement, Item 8 (M) (Ite Computation of "Tax in Loca	Municipal Budget"	80024-00	-	Note:			
Computation of "Tax in Local	opropriations		0	The amount of anticipated rev-			
	Item 1 - Total General Appropriations						
Item 12 - Appropriation:	Item 12 - Appropriation: Reserve for Uncollected Taxes						
Sub-Total			0	the total of Item and 12.			
Less: Item 9 - Total Anti			0	-			
Amount to be Raised by Taxa	tion in Municipal Bu	dget 80024-07	0				

### ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
В.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	
	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2017 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]  Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
201	7 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
1.	Subtotal General Appropriations (item8(L) budget sheet 29)	\$
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4.	Cash Required	\$
5.	Total Required at% (items 4+6)	\$
6.	Reserve for Uncollected Taxes (item E above)	\$

### SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		200 00000000000000000000000000000000000				7/		
		,			Debit		Credit	
l.	Balance January 1, 2017				1,114,772			xx
<u>.                                    </u>		83102-00	537,957		xxxxxxx	xx	XXXXXXX	XX
	A. Taxes	83103-00	576,815		xxxxxxx	xx	xxxxxxxx	XX
	B. Tax Title Liens	98144 110			xxxxxxx	xx	xxxxxxx	XX
2	Canceled:	***************************************	83105-00		XXXXXXX		10,151	
	A. Taxes		83106-00		XXXXXXX			
	B. Tax Title Liens		83100-00	$\dashv$	XXXXXXXX		xxxxxxx	xx
3	Transferred to Foreclosed Tax Title Liens:			╅			7,	
	A. Taxes		83108-00	╬	XXXXXXXX			
	B. Tax Title Liens		83109-00	-	XXXXXXXX	XX		1/1/
4.	Added Taxes- Senior's Disallowed		83110-00		5,250		XXXXXXX	
5.	Added Tax Title Liens		83111-00	_		_	XXXXXXX	XX
5.	Adjustment between Taxes (Other than current y and Tax Title Liens:	year)			XXXXXXX	xx	XXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXX	xx		
	B. Tax Title Liens - Transfers from Taxes		83107-00				XXXXXXX	хх
					XXXXXXXX	xx	1,109,871	
7	Balance Before Cash Payments				1,120,022		1,120,022	
8.	Totals			1	1,109,871		XXXXXXXX	XX
9.	Balance Brought Down			-		VV	533,056	
10.	Collected:			-	XXXXXXX			V
	A. Taxes	83116-00	533,056	-	XXXXXXXX	XX	XXXXXXX	
	B. Tax Title Liens	83117-00		_	XXXXXXX	XX	XXXXXXXX	XX
11.	Interest and Costs - 2017 Tax Sale		83118-00	_			XXXXXXXX	XX
12.	2017 Taxes Transferred to Liens		83119-00		2,300		XXXXXXXX	X
	2017 Taxes		83123-00		581,965		XXXXXXXX	(X)
13.					XXXXXXX	xx	1,161,080	_
14.	Balance December 31, 2017	83121-00	581,965		xxxxxxx		XXXXXXX	XX
	A. Taxes			1	XXXXXXX		xxxxxxx	( x
	B. Tax Title Liens	83122-00	579,115	1	1,694,136		1,694,136	T
15.	Totals			L	1,094,130		1,02,1120	

16.	Percentage of Cash Collections to Adjus	ted Amount Outstanding
10.	(Item No. 10 divided by Item No. 9) is	48.03%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2017.

S 625,938 and represents the maximum amount that may be anticipated in 2017.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

### SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

l l		11		
	Debit		Credit	
84101-00	23,450			XX
	XXXXXXX	XX	XXXXXXX	XX
84103-00			XXXXXXX	XX
84104-00			XXXXXXX	XX
84102-00			XXXXXXXX	XX
84105-00	xxxxxxx	ХX		
84106-00			XXXXXXX	XX
84107-00	xxxxxxx	XX		
	xxxxxxx	хх	XXXXXXX	XX
84109-00	XXXXXXX	ХX		
84110-00	xxxxxxx	XX		
84111-00	xxxxxxx	XX		-
84112-00	xxxxxxx	XX		
84113-00			XXXXXXXX	XX
84114-00	xxxxxxx	хx	23,450	_
	23,450		23,450	
	84103-00 84104-00 84102-00 84105-00 84107-00 84107-00 841110-00 84111-00 84112-00	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXX XX  84103-00  84104-00  84105-00  84106-00  84107-00  XXXXXXXX XX  XX  XXXXXXXX XX  84110-00  XXXXXXXXX XX  84110-00  XXXXXXXXX XX  84111-00  XXXXXXXXX XX  84111-00  XXXXXXXXX XX  84111-00  XXXXXXXXX XX  84111-00  XXXXXXXXX XX	XXXXXXXX   XX   XXXXXXXX   XXXXXXXX   XXXXXX

### CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2017	84115-00			xxxxxxx	xx
16. 2017 Sales from Foreclosed Property	84116-00			xxxxxxx	xx
17. Collected *	84117-00	xxxxxxx	ХX		-
18.		XXXXXXX			-
19. Balance December 31, 2017	84119-00	XXXXXXX	XX		
		0		0	<u></u>

### MORTGAGE SALES

			-		
		Debit		Credit	
20. Balance January I, 2017	84120-00			xxxxxxx	хх
21. 2017 Sales from Foreclosed Property	84121-00			XXXXXXX	XX
22. Collected *	84122-00	xxxxxxx	xx		
23.	84123-00	xxxxxxx	XX		
24. Balance December 31, 2017	84124-00	XXXXXXX	XX		_
Analysis of Sale of Property: \$ * Total Cash Collected in 2017 (84125-00)	0	0		0	<u></u>
Realized in 2017 Budget	0				

To Results of Operation (Sheet 19)

Borough of Elmwood Park

Sheet 27

### **DEFERRED CHARGES** - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,

N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	S	\$	\$	_ \$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	_ \$
	\$	\$	\$	_ \$
	\$	\$	\$	_ \$
	\$	\$	\$	_ \$
	\$	\$	\$	_ \$
		\$	\$	\$
	\$	\$	\$	_ \$
MEDCENCY AUT	s funded or refunded as l HORIZATIONS UN REFUNDED UNDE	DER N.J.S. 40A R N.J.S. 40A:2-	:4-47 WHICH 3 OR N.J.S. 40	A:2-31
MEDCENCY AUT	IORIZATIONS UN	DER N.J.S. 40A	:4-47 WHICH 3 OR N.J.S. 40	A:2-31 Amount
MERGENCY AUTH FUNDED OR	IORIZATIONS UN REFUNDED UNDE	DER N.J.S. 40A R N.J.S. 40A:2- Purpose	3 OR N.J.S. 40	
MERGENCY AUTH FUNDED OR	HORIZATIONS UN REFUNDED UNDE	DER N.J.S. 40A R N.J.S. 40A:2- Purpose	3 OK N.J.S. 40	Amount  \$\$
MERGENCY AUTH FUNDED OR  Date  1	HORIZATIONS UN REFUNDED UNDE	DER N.J.S. 40A R N.J.S. 40A:2- Purpose	3 OK N.J.S. 40	Amount  \$  \$  \$
MERGENCY AUTH FUNDED OR Date 1	HORIZATIONS UN REFUNDED UNDE	DER N.J.S. 40A R N.J.S. 40A:2- Purpose	3 OK N.J.S. 40	Amount  \$ \$ \$ \$ \$ \$
EMERGENCY AUTH FUNDED OR Date  1	HORIZATIONS UN REFUNDED UNDE	DER N.J.S. 40A:2-	3 OK N.J.S. 40	Amount  \$ \$ \$ \$ \$ \$
EMERGENCY AUTH FUNDED OR Date  1 2 3 4 5	HORIZATIONS UN REFUNDED UNDE	DER N.J.S. 40A:2- Purpose	3 OK N.J.S. 40	Amount  _ \$  \$  \$  \$  \$  \$  \$  \$  \$  \$
EMERGENCY AUTH FUNDED OR Date  1 2 3 4	HORIZATIONS UN REFUNDED UNDE	DER N.J.S. 40A:2- Purpose  MUNICIPALI	TY AND NOT	Amount  \$ \$ \$ \$ \$ \$ \$ SATISFIED  Appropriated in Budget
In Favor of	HORIZATIONS UN REFUNDED UNDE	DER N.J.S. 40A:2- Purpose  MUNICIPALI  Date Entered	TY AND NOT	Amount  \$ \$ \$ \$ \$ \$ \$ \$ Amount  \$ \$ \$ \$ \$ \$ \$ Amount  \$ \$ \$ \$ \$ \$ Amount  \$ \$ \$ \$ \$ Amount  \$ \$ \$ \$ \$ Amount  \$ \$ \$ Amount  \$ \$ \$ Amount  \$ \$ \$ Amount  \$
In Favor of  I	HORIZATIONS UN REFUNDED UNDE	DER N.J.S. 40A:2- R N.J.S. 40A:2- Purpose  MUNICIPALI  Date Entered	TY AND NOT  Amount	Amount  \$ \$ \$ \$ \$ \$ SATISFIED  Appropriated in Budget of Year 2017
In Favor of  I	HORIZATIONS UN REFUNDED UNDE	DER N.J.S. 40A:2- R N.J.S. 40A:2- Purpose  MUNICIPALI  Date Entered	TY AND NOT  Amount  \$	Amount  S  Amount  S  S  S  S  S  Amount
In Favor of  1	HORIZATIONS UN REFUNDED UNDE	DER N.J.S. 40A:2- Purpose  MUNICIPALI  Date Entered	TY AND NOT  Amount  \$ \$ \$ \$ \$	Amount  \$ \$ \$ \$ \$ \$ \$ Amount  \$ \$ \$ \$ \$ Amount  \$ \$ \$ \$ \$ \$ Amount  \$ \$ \$ \$ \$ Amount  \$ \$ \$ \$

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FO.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

			 т	— т	 		—Т	$\neg \top$	$\neg$		
Balance	Dec. 31, 2017	'								0	
	Canceled by Resolution									0	80026-00
REDUCED IN 2017	By 2017 Budget									0	80025-00
Balance	Dec. 31, 2015									0	
Not Less Than										0	
Amount										O	
Purpose										Totals	Cinica
Date											

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2017 budget. Sheet 29

Borough of Elmwood Park

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

								0	
Balance	Dec. 31, 2017	1 1							
								0	
REDUCED IN 2017	Canceled by Resolution							00 00000	20028-00
CED II								0	
REDU	By 2017 Budget							00 000	8007.7-00
								0	
Balance	Dec. 31, 2015								
Not Less Than 1/3 of Amount	Authorized*							0	
								0	
Amount Authorized									
Purpose								Totals	
Рип									
Date									
					Sheet 30				

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 ct seq. and are recorded on this page

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2017 budget.

Chief Financial Officer

Borough of Elmwood Park

Sheet 30

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

(MUI	NICIPAL) G	ENERAL C.	AL 17	ADBONDS			
		Debit		Credit			7 Debt Service
Outstanding January 1, 2017	80033-01	xxxxxxx	хх	7,660,000			
Issued	80033-02	XXXXXXX	хх	0			
	80033-03	1,325,000		xxxxxxxx	xx		
Paid	80055-05	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
Outstanding December 31, 2017	80033-04	6,335,000		xxxxxxx	XX		
		7,660,000		7,660,000	\$	1,365,000	
2017 Bond Maturities - General 2017 Interest on Bonds *	Capital Bonds	80033-06	S	80033-05 156,059		1,303,000	
ASSI	ESSMENT S	ERIAL BON	NDS				
Outstanding January 1, 2017	80033-07	xxxxxxx	xx				
Issued	80033-08	xxxxxxx	xx				
Paid	80033-09			xxxxxxx	xx		
Tuto							
Outstanding December 31, 2017	80033-10			xxxxxxx	xx	<b>Y</b>	
<u> </u>							
2017 Bond Maturities - Assessm	ent Bonds			80033-11	\$		
2017 Interest on Bonds *		80033-12	. \$	8			
Total "Interest on Bonds - Debt	Service" (*Iten	ns)		80033-13	\$	156,059	
		ISSUED DU	IRIN	G 2017			
Purpose	OF BONDS	2017 Maturity		Amount Issued	i	Date of Issue	Interest Rate
None							
Hone							
			1				
		<b></b>	+				
			$\vdash$		-		
			-	-	+-		
			-		-		ļ
			-		-		
			-		-		
65.1	Total		0	000000 15	0		L

Borough of Elmwood Park

Sheet 31

80033-14

80033-15

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

(MUNICIPAL) EDA LOAN

EDA Loan Payable		Debit	Credit			Debt	
Outstanding January 1, 2017	80033-01	xxxxxxx	XX				
Issued	80033-02	xxxxxxx	хх	-			
Paid	80033-03			xxxxxxx	xx		
1410				xxxxxxx	XX		
Outstanding December 31, 2017	80033-04	-		xxxxxxx	xx		
2017 Loan Maturities				80033-05	\$		
2017 Interest on Loans		80033-06			S		
Total 2017 Debt Service for		Loan		80033-13	S	-	
		······································	SONY TE	DELOAN			
ENVIRONM				ii .			
Outstanding January 1, 2017	80033-07	XXXXXXXX		2,546,507			
Issued	80033-08	XXXXXXXX	XX				
Paid	80033-09	205,086	-	XXXXXXXX			
Cancelled			-	XXXXXXX	XX		
			-				
Outstanding December 31, 2017	80033-10	2,341,421	ļ	XXXXXXX	XX		
		2,546,507		2,546,507			
2017 Loan Maturities				80033-11	\$	210,086	
2017 Interest on Loans				80033-12	: \$	58,188	
Total 2017 Debt Service for		Loan		80033-13	\$	268,274	
LIST O	F LOANS	ISSUED DU	RIN	G 2017		7	
Purpose		2017 Maturity		Amount Issued	i	Date of Issue	Interest Rate
			T				
			T				
			$\vdash$				
			+				
			$\dagger$		T		,
			+				
			0		0		
	Total	80033-14	<u>~I                                    </u>	80033-15			

Sheet 31a

Borough of Elmwood Park

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

### TYPE I SCHOOL TERM BONDS

		Debit		Credit			7 Debt Service
Outstanding January 1 2017	80034-01	xxxxxxx	ХX				
Outstanding January 1, 2017				xxxxxxx	xx		
Paid	80034-02			XXXXXXXX	71.71		
Outstanding December 31, 2017	80034-03			XXXXXXX	XX		
2017 Bond Maturities - Term Bond	s	80034-04	\$				
2017 Interest on Bonds *		80034-05	\$				
	SCHOOL	SERIAL B	DND	·			
Outstanding January 1, 2017	80034-06 80034-07	XXXXXXXX	XX				
Issued				xxxxxxx	xx		
Paid	80034-08			******	7.7		
Outstanding December 31, 2017	80034-09			xxxxxxx	xx		
Oustanding December 31, 2017							
2017 Interest on Bonds *		80034-10	\$				
2017 Bond Maturities - Serial Bond	ds			80034-11	\$		
Total "Interest on Bonds - Type I S	chool Debt	Service" (*Item:	5)	80034-12			
LIST O	F BO	NDS IS	SU	ED DU	RII	NG 201	17
		2017 Maturity		Amount Issued		Date of	Interest
Purpose		-01		-02		Issue	Rate
			+-		$\vdash$		
			╁		-		
Total	80035-		<u></u>				L
2017 INTER	REST REC	QUIREMEN'	Т - С	Outstanding Dec. 31, 2017	UND	DEBT ON 2017 Interest Requirement	LY
1. Emergency Notes		80036	- :	<b>5</b>	_ \$		
2. Special Emergency No	ites	80037	- 5	5	_ \$		: •0
3. Tax Anticipation Note		80038	- 5	5	_ \$		
4. Interest on Unpaid Sta		ty Taxes 80039		5			3
5				\$			-
6			;	§	_ \$		
Borough of Elmwood Park		- Sheet	32				

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Duraces of Icens	Original	Original Date of	Amount	Date	Rate	2017 Budget Requirement	Requirement	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2017	Maturity	Interest	For Principal	For Interest	(Insert Date)
Ord. 14-12 Rehab of Sanitary Sewer Pump	\$ 2,242,000	8/18/2016	\$ 2,242,000	8/17/2018	1.120%		\$ 25,110	
Ord. 14-13 2014 Road Resurfacing Program	457,450	8/18/2016	345,529	8/17/2018	1.120%		3,870	
Ord. 14-25 Improvement of Blvd. Sec. 8 & 9	000'59	8/18/2016	000'59	8/17/2018	1.120%		728	
Ord. 15-14 2015 Road Resurfacing Program	485,000	8/18/2016	276,000	8/17/2019	1.120%		3,091	
Ord. 15-20 Improvement to Blvd. Sec 8, 9 & 10	121,900	8/18/2016	121,900	8/17/2018	1.120%		1,365	
Ord. 15-22 Restoration of Fleishers Brook	129,000	8/18/2016	129,000	8/17/2018	1.120%		1,445	
Ord. 16-11 Resurfacing Franklin, Gall, North								
and Summit	97,250	8/18/2016	97,250	8/17/2018	1.120%		1,089	
Ord. 16-12 2017 Road Resurfacing Program	457,000	8/18/2016	457,000	8/17/2018	1.120%		5,118	
and Dr. 16-14 Building Imputs. & Acq. Of Equit	340,000	8/17/2017	340,000	8/17/2018	1.120%		3,808	
	19,000	8/17/2017	19,000	8/17/2018	1.120%		213	
P.	12 21,121	8/17/2017	21,121	8/17/2018	1.120%		237	
Ord. #17-14 2017 Road Resurfacing Program	455,200	8/17/2017	455,200	8/17/2018	1.120%		5,098	
Ord, # 17-17 Acq. Of Vehicles & Equipment	320,000	8/17/2017	320,000	8/17/2018	1.120%		3,584	
Ord. #17-20 Removal of Underground St Tank	199,000	8/17/2017	199,000	8/17/2018	1.120%		2,229	
Sub-Total	5,408,921		5,088,000				986'95	
Memo: Type I School Notes should be separately listed and totaled	d and totaled.					80051-01	80051-02	

emo: Type I Se

• • Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Borough of Elmwood Park

Shect 33

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount	Date of	Rate	2017 Budget Requirement	Requirement	Interest Computed to
	lssued	Issue*	Outstanding Dec. 31, 2017	Maturity	Interest	For Principal	For Interest	(Insert Date)
Ι.								
.2								
3.								
4.								
5.								
9								
L' Sheet 34								
8								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0	0	0	0		0 0	0	0
MEMO: "See Sheet 33 for clarification of "Original Date of Issue"	Date of Issue"					80051-01	80051-02	

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

submitted with statement.

(Do not crowd - add additional sheets)

Borough of Elmwood Park

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

		 			 										1
														-0	
uirement	For Interest/Fees						(a)								80051-02
st Req															
2017 Budget Requirement	For Principal													0	80051-01
														-0	
Amount of Obligation	Outstanding Dec. 31, 2017														
Purpose			2.	3.	 5.	9		1	2,	3.	4,	5.	6,	Total	

(Do not crowd - add additional sheets)

Borough of Elmwood Park

Sheet 34a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

MPROVEMENTS	Rolance - fam	710C 1 xxx		, in the second				
Specify each authorization by purpose. Do	Baldice - January 1, 2017	lary 1, 2017	2017	Payable	Expended	Authorizations	Balance - December 31, 2017	aber 31, 2017
not merely designate by a code number.	Funded	Unfunded	Authorizations	Cancelled		Canceled	Funded	Unfunded
12-06 Various Public Improvements	42,605	\$ 11,160			\$ 1,240		\$ 41,365	\$ 11.160
13-04 Emergency Generator	293,097				17,000		276,097	,
13-10 Various Public Improvements	7,144				7,144			
13-16 Various Public Improvements	62,480	780					62,480	780
13-21 Streetscape Improvements		27,556		26,167	4,095			49,628
13-27 Handicapped Access	66,864						66,864	
14-11 Supplemental for Fleischers Brook and								
Underground Storage Tank Closure		8,452			7,213		1,239	
14-12 Sanitary Sewer Pump Station		166,933		1,315	8,405			159,843
14-13 2014 Road Resurfacing Program		345,529						345,529
14-22 Acquisition of Easement Block 1408/Lot 1		\$ 2.047					2,047	
14-25/15-20 Improvement Boulevard Sections 8 & 9		81,723		\$ 3,672	\$ 19,880			515,53
15-09 Supplement Handicapped Access Curb Ramps	33,538						S 33,538	
15-14 2015 Road Resurfacing Program		55,780		10	10			55,780
15-17 Resurfacing lozia Terrace, Franklin & Court St		33,634						33,634
Sub-Total	805,728	733,594	,	31,164	64,987	0	483,630	721,869
Place an " before each item of "Improvement" which represents a finding or refunding of an emergency authorization	nt" which represents a fin	nding or refunding of an e	emergency authorization					

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Funded   Unfunded   Authorizations   Cancelled	IMPROVEMENTS	Balance - January 1, 2017	iary 1, 2017	7106	Contracts	Evrended	Authorizations	Balance - December 31, 2017	iber 31, 2017
Summit	Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	Cancelled		Canceled	Funded	Unfunded
Summit 43,734 16,340 15,340 15,142 15	15-18 Remounting of Two Ambulances onto					_			
5         111,140         5,442         12,142         30210           5         111,140         43,734         16,346         300         30,210           5         133,770         33,262         19,441         186           5         19,627         186,500         478,600         45,610         8,900           0         2,319         186,500         45,610         8,900         8,900           0         2,319         186,500         316,278         8,900         11,000           0         2,319         2,319         11,309         11,309         11,441           0         2,319         2,319         2,319         11,309         11,441           0         2,319         2,319         2,319         2,319         2,319           0         2,319         2,319         2,319         2,319         2,319           0         2,319         2,310         2,312         2,312         2,312           0         2,319         2,312         2,312         2,312         2,312           0         2,312         2,312         2,312         2,312         2,312           0         2,412         2,412	New Chasis		5.898					5,898	
\$ 111,140         43,734         16,346         80,930         30,210           \$ 19,627         33,262         300         186         186           \$ 19,627         23,194         186,500         8,900         8,900           \$ 19,627         186,500         453,610         8,900         8,900           \$ 19,627         23,19         186,500         11,309         8,900         8,900           \$ 10,627         241,000         21,63,200         115,623         18,6475         18,6475           \$ 65,728         733,530         242,500         216,620         216,620         21,63,20	15-22 Restoration of Fleischers Brook		109,181		5,442	12,142			102,481
s         43,734         15,346         300         33,262         300         186	16-03 Rehabilitation of the Hockey Rink					80,930		30,210	
s         133,770         33,262         19,441         186           s         19,627         13,19         186,500         186,500         8,900           c         478,000         453,610         8,900         8,900           c         209,000         11,309         11,309         18,475           c         241,000         237,257         186,525         18,475           c         347,006         316,029         18,475         18,475           c         347,006         21,68,200         25,050         23,652         18,475           c         347,006         21,68,200         25,050         18,03,821         - 483,630           c         236,009         21,68,200         25,050         18,03,821         - 483,630           c         236,009         21,68,200         25,020         18,03,821         - 64,987         542,209           c         366,409         21,08,200         25,020         18,03,821         - 64,209         23,030	16-11 Resurfacing of Franklin, Gall, North & Summit		43,734		16,346	300			59,780
S   19,627   S   1,044	16-12 2016 Road Resurfacing Program		133,770		33,262				167,032
S   19,627   S   19,627   S   19,441   S   19,441   S   186   S   19,627   S   1,020   S	16-14 Building Improvements & Acq. Of Equipment		52,194						52,194
186,500	16-18 Various Improvements to Cherry Hill Park					19,441		186	
Hongard State	16-19 Acq. Of Self Contained Breathing Apparatus								
### 186,500	for Fire Department		2,319						2,319
ann         478,000         453,610           cmoval/Remdiation         209,000         11,309           arrik         241,000         237,257           arrik         175,000         156,525           sos,728         733,594         183,630           sos,728         733,594         63,649           sos,728         1,803,821         63,669           sos,749         2,168,200         86,214           sos,749         2,168,200         86,214	17-13 Impyt, Blvd, Section 10/PH2			186,500				8,900	177,600
oval/Remdiation     316,200     316,278       11,309     11,309       241,000     115,625       115,000     156,225       115,000     156,225       115,000     18,475       115,000     18,475       115,000     118,475       110,000     118,475       110,000     118,475       110,000     118,475       110,000     118,475       110,000     118,475       110,000     118,475       110,000     118,475       118,475 </td <td>17-14 2017 Road Resurfacing Program</td> <td></td> <td></td> <td>478,000</td> <td></td> <td>453,610</td> <td></td> <td></td> <td>24,390</td>	17-14 2017 Road Resurfacing Program			478,000		453,610			24,390
Ink Removal/Remdiation         209,000         11,309         11,309         18,475           cod Parilk         175,000         175,000         186,525         18,475           inc         505,728         733,594         31,164         64,987         5 - 483,630           636,495         1,080,690         2,168,200         86,214         1,868,808         - 63,659	17-17 Various Improvements			336,200		316,278			19,922
Tarik 175,000 156,525 18,475 18,475 18,475 18,475 18,475 18,475 19,000 237,257 18,475 18,475 19,000 23,500 23,525 19,000 23,500 1,803,821 190,767 347,096 2,168,200 26,214 1,868,808 19,000 24,168,200 26,214 1,868,808 19,000 24,1299	17-20 Underground Storage Tank Removal/Remdiali	uoi		209,000		11,309			169,761
505,728         733,594         31,164         64,987         5         483,630           636,495         1,803,621         1,803,821         63,669         63,669         547,299         63,669	17-28 Sewer Jet Vocuum Machine			241,000		237,257			3,743
505,728         733,594         2,168,200         55,050         1,803,821         63,669         63,669         547,299	17-32 Various Impvis Birchwood Parlk			175,000		156,525		18,475	
\$05,728         733,594         31,164         64,987         \$         483,630           130,767         347,096         2,168,200         55,030         1,803,821         63,669           636,495         1,080,690         2,168,200         86,214         1,868,808         547,299	17-33 New Pumper Fire Engine			542,500		516,029			26,471
505,728         733,594         21,68,200         55,050         1,803,821         S         483,630           636,495         1,080,690         2,168,200         86,214         1,868,808         547,299									
130,767         347,096         2,168,200         55,030         1,803,821         -         63,669           636,495         1,080,690         2,168,200         86,214         1,868,808         -         547,299	Page 35 Totals:	505,728	733,594		31,164	64,987		483,630	721,869
636,495 1,080,690 2,168,200 86,214 1,868,808 - 547,299	Page 35a Totals:	130,767	347,096	2,168,200	050,25	1.803,821	,	63,669	833,623
	Total	636,495	1,080,690	2,168,200	86,214	1,868,808	'	547,299	1,555,492

Place in " before each item of "Improvement" which represents a funding or refunding of an entergency guthone

Sheet 35-a

### GENERAL CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2017 80031-01	xxxxxxx	xx	298,504	
Received from 2017 Budget Appropriation * 80031-02	xxxxxxx	xx	50,000	
	xxxxxxx	xx		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	xxxxxxx	xx		
Cancellation of Reserve Balance				
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxx	xx	xxxxxxx	XX
			xxxxxxxx	xx
			xxxxxxx	xx
			xxxxxxx	xx
Appropriated to Finance Improvement Authorizations 80031-04	95,900		xxxxxxx	xx
			xxxxxxx	xx
Balance December 31, 2017 80031-05	252,604		xxxxxxx	xx
	348,504		348,504	

<sup>\*</sup> The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2017	80030-01	xxxxxxxx	xx		
Received from 2017 Budget Appropriation *	80030-02	XXXXXXXX	xx		
Received from 2017 Emergency Appropriation *	80030-03	XXXXXXXX	хх		-
The second Authorizations	80030-04			xxxxxxx	xx
Appropriated to Finance Improvement Authorizations				xxxxxxxx	xx
Balance December 31, 2017	80030-05			XXXXXXX	XX
Balance December 51, 251.		0		Ļ	

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord. #17-13 Imprvt. Blvd. Section 10/PH 2	\$ 186,500		177,600	8,900	<u> </u>
Ord. #17-14 2017 Road Resurfacing Program	478,000		455,200	22,800	
Ord. #17-17 Various Improvements	336,200		\$ 320,000	\$ 16,200	
Ord. #17-20 Underground Storage Tank Removal					
and Remediation	209,000		199,000	10,000	
Ord. #17-28 Sewer Jet Vacuum Machine	241,000		229,500	11,500	
Ord. #17-32 Various Imrvts. Birchwood Park	175,000		*		
Ord. #17-33 New Pumper Fire Engine	542,500		516,000	26,500	-
	BOOK TO A STREET, STORY OF STREET, ST.	, or proceedings		Artes en marin and house property and a service of the service of	China and the second second consistency of the second of t

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

<sup>\*-</sup> Fund by Bergen County Open Space Grant \$49,100 and Recretion Trust Fund \$125,900

### GENERAL CAPITAL FUND

### STATEMENT OF CAPITAL SURPLUS YEAR - 2017

	2	Debit		Credit	
Balance January 1, 2017	80029-01	XXXXXXX		\$ 779,277	
Premium on Sale of Bonds		xxxxxxx	XX	0	
Fund Improvement Authorizations Canceled		xxxxxxx	хх	-	
Cancellation of Prior Year Balance	-	-			
Appropriated to Finance Improvement Authorizations	80029-02	0		XXXXXXXX	xx
Appropriated to 2017 Budget Revenue	80029-03	0		xxxxxxxx	XX
Balance December 31, 2017	80029-04	\$ 779,277		XXXXXXX	XX
		\$ 779,277		\$ 779,277	

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 2 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 194 Chapter 77, Article VI-A, P.L. 1945, with Covenant or Co Outstanding December 31, 2017	3 or	\$
2.	Amount of Cash in Special Trust Fund as of December 31, 20	17 (Note A)	\$
3.	Amount of Bonds Issued Under Item 1 Maturing in 2017	\$	
4.	Amount of Interest on Bonds with a Covenant - 2017 Requirement	\$	
5.	Total of 3 and 4 - Gross Appropriation	\$	
6.	Less Amount of Special Trust Fund to be Used	\$	
7.	Net Appropriation Required	\$	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto ltem 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

### MUNICIPALITIES ONLY

### **IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.	1.	Total Tax Levy for	or the Year 2017 was			\$	59,943,124
	2.	Amount of Item	1 Collected in 2017 (*)	\$	59,336,553		
	3.	Seventy (70) pero	cent of Item 1			\$	41,960,187
	(*)	Including prepayn	nents and overpayments a	applied.			
	38 10						
B.	1.	Did any maturitie	es of bonded obligations ver YES or NO	or notes	fall due during th Yes	ne year	2017?
	2.	Have payments b	een made for all bonded mber 31, 2017?	obligation		on or be	efore
		Ansv	ver YES or NO:		Yes	If answ	ver is "NO" give details
				- · ×moc	t di Years D2 :	mune h	a answered
			E: If answer to Item B				
C.		Does the appropr	iation required to be incl exceed 25% of the total	uded in t	ne 2017 budget i	rating t	ourposes in the
bond	ied o	bligations or notes	ed? Answer YES or N	or appro	NO NO	5	, r
buaş	get ic	or the year just end	cu: Allswei i Eb oi i				
D.							
Σ.	l.	Cash Deficit 201	5			\$_	
	2.	4% of 2015 Tax Levy	Levy for all purposes:	-	=	\$_	
	3.	Cash Deficit 201	7			\$	
	4.		Levy for all purposes:	<del>.</del>	=	\$	
E.		Unpaid	2015		2017		Total
1.	Stat	e Taxes	\$	\$		\$_	
2.	Cou	inty Taxes	\$	s	6,466	\$_	6,466
3.	Am	ounts due Special 1	Districts				
			\$	\$		\$ _	
4.	Am	ounts due School I	Districts for Local Schoo	l Tax - P	repaid		
			\$	\$		\$ _	-

### SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

### **UTILITIES ONLY**

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

### **POST CLOSING**

### TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2017

### Operating and Capital Sections (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating		
Cash	4,537,237	
Consumer Accounts Receivable	768,454	
nventory	500	
Due to/from Water Utility Capital Fund	156	
Encumbrances Payable		150,625
Appropriation Reserves		345,689
Accrued Interest on Bonds and Loans		24,377
		520,691
Reserve for Current Year Consumer Receivable		768,454
Reserve for Inventory		500
Fund Balance		4,016,702
		1
	5,306,347	5,306,347

(Do not crowd - add additional sheets)

### POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2017

### Operating and Capital Sections (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital		
Estimated Proceeds Bonds/Notes	686,250	
Bonds/Notes Authorized Not Issued		686,250
Cash	3,069,009	-
Fixed Capital	8,652,408	-
Fixed Capital Authorized and Uncompleted	2,890,000	
NJEIT Loan Receivable	41,974	
Due to Water Utility Operating Fund		156
Loans Payable		2,329,828
Improvement Authorizations:		-
Funded		77,513
Unfunded		187,916
Encumbrances Payable		2,434,570
Reserve for Amortization		6,052,330
Deferred Reserve for Amortization		2,474,000
Reserve for Down Payment on Improvement		9,000
Reserve for Payment of Bonds		335,000
Capital Improvement Fund		418,000
Fund Balance		335,078
I WILL SWINGE		

(Do not crowd - add additional sheets)

### POST CLOSING TRIAL BALANCE UTILITY ASSESSMENT TRUST FUNDS

### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
	-	
O a serial add addition	onal cheets)	0

(Do not crowd - add additional sheets)

Borough of Elmwood Park

Sheet 42

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

		×	П	7			X					××		0
Balance	Dec. 31, 2017	XXXXXX					XXXXXX				-	XXXXXX		
		×				1	X					X		0
Disbursements		xxxxxx					XXXXXX					XXXXXX		
_ Δ		××					×					×		0
		XXXXXX					XXXXXX					XXXXXX		
		×					X					X		0
		XXXXXX					XXXXXX					XXXXXX		
		×					X					X		-0
RECEIPTS		XXXXXX					XXXXXX					XXXXXX		
ECE		X					×					×		0
X	Operating Budget	XXXXXX		,			XXXXXX					XXXXXX		
		×					×					X		0
	Assessments and Liens						XXXXXX					XXXXXX		
		×					×					X		0
Audit Balance	Dec. 31, 2015	XXXXXX					XXXXXX					XXXXXX		
Title of Liability to which Cash		Assessment Serial Bond Issues:					Assessment Bond Anticipation Note Issues:			Other Liabilities	Trust Surplus	Less Assets "Unfinanced"*		

\*Show as red figure

Borough of Elmwood Park

Sheet 43

### SCHEDULE OF WATER UTILITY BUDGET - 2017

### BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated Operating Surplus Anticipated with Consent	91301-						
of Director of Local Govt. Services	91302-						
Rents	91303-	3,131,295		3,721,726		590,431	
Fire Hydrant Service	91304-						
Miscellancous	91305-				-	•	-
						-	
Added by N.J.S. 40A:4-87: (List)		xxxxxx	хх	xxxxxx	xx	XXXXXX	xx
Subtotal							
Deficit (General Budget) **	91306-						
	91307-	3,131,295		3,721,726		590,431	

<sup>\*\*</sup>Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		xxxxxx	xx
Adopted Budget		3,131,295	_
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		3,131,295	
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures		3,131,295	
Deduct Expenditures:		1	
Paid or Charged	2,775,502	-	
Reserved	345,689		
Surplus (General Budget) **			Γ
Total Expenditures		3,121,191	
Unexpended Balance Canceled (See Footnote)		10,104	<u> </u>

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

### STATEMENT OF 2017 OPERATION

### WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### SECTION 1:

		<del></del> -		
Revenue Realized:	xxxxxx	xx		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2015 Appropriation Reserves Canceled *				
		<u> </u>		Ι
Total Revenue Realized	Т.	-	0	<u> </u>
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	xxxxxx	хх		
Paid or Charged				
Reserved			÷	
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures	0			
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted			0	
Excess			0	
Budget Appropriation - Surplus (General Budget) **  Balance of "Results of 2017 Operation"  Remainder= ("Excess in Operations" - Sheet 46)				
Remainder= ( Excess in Operations - Sheet 40)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)				
SECTION 2:				

### SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2016 Appropriation Reserves Canceled in 2017  Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	221,376		
*Excess (Revenue Realized)		221,376	

<sup>\*\*</sup>Items must be shown in same amounts on Sheet 44.

### **RESULTS OF 2017 OPERATIONS - WATER UTILITY**

	Debit	Debit			
Excess in Anticipated Revenues	xxxxx	х	xx	590,431	
Unexpended Balances of Appropriations	xxxxx	х	хх	10,104	
Miscellaneous Revenue Not Anticipated	xxxxx	x	хх	69,819	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXX	x	хх	221,376	
Cancellation of Appropriated Reserve					<u> </u>
Deficit in Anticipated Revenue		_		XXXXXX	XX
				XXXXXX	XX
Operating Deficit - to Trial Balance	xxxxx	х	xx		
Excess in Operations - to Operating Surplus	891,7	30		xxxxxx	xx
*See restriction in amount on Sheet 45, SECTION 2	891,7	30		891,730	

### OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2017	xxxxxx	xx	3,489,972	
Excess in Results of 2017 Operations	xxxxxx	xx	891,730	
Amount Appropriated in 2017 Budget - Cash	 ,		XXXXXX	XX
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services			xxxxxx	xx
Anticipated Revenue in Current Fund Budget	365,000			
Balance December 31, 2017	4,016,702		xxxxxx	xx
	4,381,702		4,381,702	

### ANALYSIS OF BALANCE DECEMBER 31, 2017 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	4,537,237	
Investments		
Interfund Accounts Receivable	156	
Subtotal	4,537,393	
Deduct Cash Liabilities Marked with "C" on Trial Balance	520,691	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	4,016,702	
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets	0	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.	4,016,702	

<sup>\*</sup> In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance	December 31, 2015		\$	121,041
Increase	ed by:			
	Water Rents Levied		\$	4,369,139
Decreas	ed by:			
	Collections	\$ 3,721,726	-	
	Overpayments applied	\$	•	9
	Transfer to Water Liens	\$	-	
	Other	\$		
			\$	3,721,726
Balance	December 31, 2017		\$	768,454
	SCHEDULE OF WATER UTILI	TY LIENS		
Balance	December 31, 2015		\$	
Increased	d by:			
	Transfers from Accounts Receivable	\$		
	Penalties and Costs	\$		
	Other	\$	•	
			\$	
Decrease	ed by:			
	Collections	\$		
	Other	\$		
			\$	Andrews of A Proposition
Balance 1	December 31, 2017		\$	

### **DEFERRED CHARGES**

- MANDATORY CHARGES ONLY -

### WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
l.	Emergency Authorization - *	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$ 0	\$0	\$0	\$0
	EMERGENCY AUTHOR FUNDED OR REI	IZATIONS UN FUNDED UNDE	DER N.J.S. 40 <i>A</i> R N.J.S. 40A:2-	A:4-47 WHICH -3 OR N.J.S. 40	HAVE BEEN A:2-51
	EMERGENCY AUTHOR FUNDED OR REF	TUNDED UNDE	R N.J.S. 40A:2-	A:4-47 WHICH -3 OR N.J.S. 40	A:2-51
	FUNDED OR REF	FUNDED UNDE	R N.J.S. 40A:2-	-3 OR N.J.S. 40	HAVE BEEN A:2-51  Amount
1.	FUNDED OR REF	FUNDED UNDE	R N.J.S. 40A:2-	-3 OR N.J.S. 40	A:2-51 Amount
1.	FUNDED OR REF	TUNDED UNDE	R N.J.S. 40A:2-	-3 OR N.J.S. 40	A:2-51 <u>Amount</u> \$
1. 2. 3.	FUNDED OR REF	FUNDED UNDE	R N.J.S. 40A:2-	3 OR N.J.S. 40	A:2-51  Amount  \$ \$
1. 2. 3.	FUNDED OR REF	TUNDED UNDE	R N.J.S. 40A:2-	3 OR N.J.S. 40	A:2-51  Amount  \$ \$ \$
1. 2. 3. 4. 5. 1. 2.	JUDGEMENTS ENTE	RED AGAINST	R N.J.S. 40A:2- Purpose  MUNICIPALI  Date Entered	TY AND NOT	A:2-51  Amount  S  S  S  S  S  SATISFIED  Appropriated for in Budget of Year 2017
1. 2. 3. 4. 5. 1. 2.	JUDGEMENTS ENTE	RED AGAINST	R N.J.S. 40A:2- Purpose  MUNICIPALI  Date Entered	TY AND NOT	A:2-51  Amount  S  S  S  S  S  SATISFIED  Appropriated for in Budget of Year 2017

Sheet 48

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

Debit		Credit			
xxxxxx	xx				
xxxxxx	xx				
		xxxxxx	XX		
-		XXXXXX	XX		
			\$		
	\$				
ILITY CAPI	TAL	BONDS			
xxxxxx					
xxxxxx	xx				
-		xxxxxx	xx		
		xxxxxx	xx		
			9		
			1		
DS - WATEI	RUT	ILITY BUD	GET		
	\$				
lance)	\$				
	\$				
	\$				
			\$		
DS ISSUED	DUR	LING 2017			
2017 Maturity		Amount Issued		Date of Issue	Interest Rate
	XXXXXX  XXXXXX  XXXXXX	XXXXXX XX XXXXXXX XX XXXXXXX XX  STATE CAPITAL XXXXXX XX XXXXXX XX XXXXXX XX XXXXXX XX XXXXXX	XXXXXX XX  XXXXXX XX  XXXXXX  XXXXXX  XXXXXX	XXXXXX XX	XXXXXX XX  XXXXXX XX  XXXXXX XX  XXXXXX XX  XXXXXX

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

WATER UTILITY NJEIT LOAN

	Debit		Credit		2017 Deb Service	ot
Outstanding January 1, 2017	xxxxxx		2,576,472		ALA II II	
Issued	xxxxxx	хх				
Paid	246,644		xxxxxx	xx		
Outstanding December 31, 2017	2,329,828		xxxxxx	xx		
	2,576,472		2,576,472		251 644	
2018 Loan Maturities			50.506	\$	251,644	
2018 Interest on Loans *	(703.1	\$	58,506 LOAN			
WATER UTILI		7677	LOAIN	П		
Outstanding January 1, 2017	XXXXXX	XX				
Issued	XXXXXX	XX	MANANA	VV		
Paid			XXXXXX	XX		
,			xxxxxx	VV		
Outstanding December 31, 2017	XX					
2017 Loan Maturities	0		0	\$		
2017 Interest on Loans *		\$				
INTEREST ON LOA	NS - WATE	R UT	TLITY BUD	GET		
2018 Interest on Loans (*Items)		\$	58,506			
Less: Interest Accrued to 12/31/2017 (Trial Ba	lance)	\$	24,377			
Subtotal	•••	\$	34,129			
Add: Interest to be Accrued as of 12/31/2018		\$	22,211	·		
Required Appropriation 2018				\$	56,340	
LIST OF LOA	NS ISSUED	DUI	RING 2017			
Purpose	2017 Maturity		Amount Issued	l	Date of Issue	Interest Rate

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

		<u> </u>	Γ							
			v	_						
2017 Budget Requirement	For Interest									0
e e										
2017 Bu	For Principal									0
Rate of	Interest									0
Date of	Maturity									0
Amount of Note	Outstanding Dec. 31, 2017									0
Original Date of	Issue*									
Original Amount	Issued									0
Title or Purpose of Issue		2.	3.	4.	5.	6.	7.	8.	9.	10.

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

INTEREST ON NOTES - WATER UTILITY BUDGET

2017 Interest on Notes

Less: Interest Accrued to 12/31/2017 (Trial Balance) \$

Subtotal

Subtotal

Add: Interest to be Accrued as of 12/31/2017 \$

Required Appropriation - 2017 \$

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Datc of	Rate of	2017 Budge	2017 Budget Requirement	Interest Computed to
	Issued	Issuc*	Outstanding Dec. 31, 2017	Maturity	Interest	For Principal	For Interest	(Insert Date)
2.								
3.								
4,								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<u> </u>		-	c	- 0	c	c	-	-17

Important: If there is more than one utility in the municipality, identify each note.

Memo \*Sec Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Decicated Utility Assessment Maget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Amount 2017 Budget Requirement of Obligation	Outstanding For Principal For Interest/Fees Dec. 31, 2017										
Purpose					7.		0.	1.	 3.	4.	

(Do not crowd - add additional sheets)

Borough of Elmwood Park

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Balance - Ja	Balance - January 1, 2017	2017	Due from General	Expended	Authorizations	Balance - Dec	Balance - December 31, 2017
	Unfunded	Authorizations	Capital		Canceled	Funded	Unfunded
						\$ 77,513.0	
- 1	73,970						\$ 73,970
	277,454			\$ 163,508			113,946
		2,330,000		2,330,000			
I							
1							
1							
1							
1							
1							
I							
1							
l	407 156 3	\$ 2330,000	5/	\$ 2.493.508		\$ 77,513	\$ 187,916

Borough of Elmwood Park

Sheet 52

### WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	******	Credit	
Balance January 1, 2017	xxxxxx	xx	\$ 2,018,000	
Received from 2017 Budget Appropriation *	xxxxxx	xx	300,000	
	xxxxxx	хх		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxx	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxx	xx	xxxxxx	XX
			xxxxxx	XX
Appropriated to Finance Improvement Authorizations	1,900,000		xxxxxx	XX
			xxxxxx	XX
Balance December 31, 2017	\$ 418,000		xxxxxx	XX
	\$ 2,318,000		\$ 2,318,000	

### WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	I	Debit		Credit	
Balance January 1, 2017	XX	xxxx		\$ 9,000	
Received from 2017 Budget Appropriation *	xx	XXXX	xx		
Received from 2017 Emergency Appropriation *	 xx	XXXX	xx		
Appropriated to Finance Improvement Authorizations				xxxxxx	xx
				xxxxxx	XX
Balance December 31, 2017	\$	9,000		xxxxxx	xx
	\$	9,000		\$ 9,000	

<sup>\*</sup>The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# UTILITY FUND

# CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### UTILITIES ONLY

Purpose	Amount Appropriated	 Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Do Payment in Bu of 2017 or P Years	dget
#17-35 Water Tank Replacement	2,330,000		2,330,000		
Total	2,330,000	 0	2,330,000	 0	

# WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### **YEAR 2017**

	Debit		Credit	
Balance January 1, 2017	xxxxxx	xx	\$ 765,078	
Premium on Sale of Bonds	xxxxxx	xx		
Funded Improvement Authorizations Canceled	XXXXXX	XX	-	
A sub-subsections	430,000		XXXXXX	xx
Appropriated to Finance Improvement Authorizations  Appropriated to 2017 Budget Revenue			xxxxxx	xx
Appropriated to 2017 Budget Revenue  Balance December 31, 2017	\$ 335,078		xxxxxx	XX
Datanov December 5.7	\$ 765,078		\$ 765,078	

# **POST CLOSING**

# TRIAL BALANCE - . . . . . . . . . . . . . . . . . UTILITY FUND

AS AT DECEMBER 31, 2017

# OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
	000 0	

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE UTILITY ASSESSMENT TRUST FUNDS

# IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
27.2	Labores)	

(Do not crowd - add additional sheets)

ANALYSIS OF

# UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance				R	RECEIPTS	PTS					Д	Disbursements		Balance Dec. 31, 2017	
and Investments are Pledged	Dec. 31, 2015		Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	X	XXXXX	×	XXXXX	X	XXXXX	X	XXXXX	×	XXXXX	X	XXXXX	X
														1. 11		
								П		$\sqcap$				1		
Assessment Bond Anticipation Note Issues:	XXXXX	X	XXXXX	×	XXXXX	X	XXXXX	×	XXXXX	×	XXXXX	×	XXXXX	×	XXXXX	×
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced" *	XXXXX	X	XXXXX	X	XXXXX	X	XXXXX	×	XXXXX	X	XXXXX	X	XXXXX	X	XXXXX	×
		_														
* Show as red figure																

Sheet 57

#### BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Govt. Services	01						
Added by N.J.S. 40A:4-87 (List)		xxxxxx	xx	xxxxxx	XX	xxxxxx	XX
Subtotal  Deficit (General Budget) **	07						

<sup>\*\*</sup>Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

# STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Appropriations.		1		
Adopted Budget	 	_		-
Added by N.J.S. 40A:4-87	 			-
Emergency				-
Total Appropriations				
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Surplus (General Budget) **				
Total Expenditures				T
Unexpended Balance Canceled (See Footnote)				

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2017 OPERATION UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017  Budget contained either an item of revenue "Deficit (General Budget)"  "Surplus (General Budget)"  Section 2 should be filled out in every case.	or an item of approp		Utility	
SECTION 1:		,		
Revenue Realized:	xxxxxx	xx		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated 2017 Appropriation Reserves Canceled * (Excess Revenue Realized)				
Total Revenue Realized				
Expenditures:	xxxxxx	xx		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	xx		
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue		$\vdash$		
Overexpenditure of Appropriation Reserves				
Total Expenditures  Less: Deferred Charges Included In  Above "Total Expenditures"				
Total Expenditures - As Adjusted				+-
Excess				
Budget Appropriation - Surplus (General Budget) **  Remainder = Balance of "Results of 2017 Operation"  ("Excess in Operations" - Sheet 60)				
Deficit		,		
Anticipated Revenue - Deficit (General Budget) **  Remainder = Balance of "Results of 2017 Operation"  ("Operating Deficit - to Trial Balance" - Sheet 60)				
SECTION 2: The following Item of "2017 Appropriation Reserves Canceled in 2017" Is Due EXTENT OF the amount Received and Due from the General Budget of 2014 (  Utility for 2017:  2017 Appropriation Reserves Canceled in 2017	e to the Current Fun for an Anticipated D	d TO T	HE n the	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"				1
* Excess (Revenue Realized)			<u> </u>	

<sup>\*\*</sup>Items must be shown in same amounts on Sheet 58.

RESULTS OF 2017 OPERATIONS		- 01	ILIIY	
	Debit		Credit	
Excess in Anticipated Revenues	xxxxxx	xx		
Unexpended Balances of Appropriations	xxxxxx	xx		
Miscellaneous Revenue Not Anticipated	xxxxxx	xx		_
Unexpended Balances of 2017 Appropriation Reserves*	xxxxxx	xx		
Deficit in Anticipated Revenue			xxxxxx	XX
		$\sqcup$	XXXXXX	xx
Operating Deficit - to Trial Balance	xxxxxx	xx		-
Excess in Operations - to Operating Surplus  * See restriction in amount on Sheet 59, SECTION 2		TUT	XXXXXX	XX
OPERATING SURPLUS -		-01	ILII I	
	Debit		Credit	
Balance January 1, 2017	xxxxxx	xx		
Ditanov survivaly 1,				
Excess in Results of 2017 Operations	XXXXXX	xx		
Amount Appropriated in 2017 Budget - Cash			xxxxxx	xx
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services			xxxxxx	XX
Balance December 31, 2017			xxxxxx	xx
ANALYSIS OF BALANCE D	ECEMBER	31. 2	2017	
(FROMUTII	LITY - TRIA	L B	ALANCI	E)
Cash				
Investments				┼
Interfund Accounts Receivable				┼
Subtotal				+-
Deduct Cash Liabilities Marked with "C" on Trial Balance				-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
*Other Assets Pledged to Operating Surplus		T		-
Deferred Charges #		-		-
Operating Deficit #				╁
Total Other Assets				-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017				
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" w	ould also be pledge	d to ca	sh	

liabilities

SCHEDULE OF	UTILITY ACCOUNTS RECEIVABLE
Balance December 31, 2015	S
Increased by:	
Rents Levied	\$
Decreased by:	
Collections	\$
Overpayments applied	\$
Transfer toLiens	\$
Other	s
	\$
Balance December 31, 2017	s
SCHEDULE OF	LIENS
Balance December 31, 2015	\$
Increased by:	
Transfers from Accounts Receivable	s
Penaltics and Costs	\$
Other	\$
	\$
Decreased by:	
Collections	\$
Other	s
Balance December 31, 2017	\$

# **DEFERRED CHARGES**

- MANDATORY CHARGES ONLY -

# UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1.	Emergency Authorization - *	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	. \$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
б.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$.	\$
	*Do not include items fund	ed or refunded as li	sted below.		

# EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	Purpose	Amount
1		\$
2		\$
3		\$
4		\$
5		\$

# JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1				\$	
2				\$	
3				\$	
4		2000		\$	

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit		Credit		2017 De Servi	
Outstanding January 1, 2017	XXXXXX	xx				
Issued	xxxxxx	xx				
Paid			xxxxxx	XX		
Outstanding December 31, 2017			xxxxxx	XX		
2017 Bond Maturities - Assessment Bonds				\$		
2017 Interest on Bonds *		\$				
Management of the Control of the Con	UTILITY CA	APITA	AL BONDS	- <del></del>		
Outstanding January 1, 2017	xxxxxx	xx		1		
Issued	XXXXXX	XX				
Paid			xxxxxx	хх		
	16					
Outstanding December 31, 2017			xxxxxx	xx		
and Della College College Della				\$		
2017 Bond Maturities - Capital Bonds	4	\$				
2017 Interest on Bonds *  INTEREST ON BONDS	-	Ψ	UTILITY B	UDG	ET	
			•			
2017 Interest on Bonds (*Items)		\$				
Less: Interest Accrued to 12/31/2017 (Trial Bala	nce)	\$				
Subtotal		\$				
Add: Interest to be Accrued as of 12/31/2017		\$				
Required Appropriation 2017				\$		
LIST OF BOY	NDS ISSUED	DURI	NG 2017			
Purpose	2017 Maturity		Amount Issued		Date of	Interest
				П	Issue	Rate
				$\vdash$		
					-	

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

\_\_\_\_UTILITY LOAN

	Debit		Credit		2017 D Serv	
Outstanding January 1, 2017	xxxxxx	xx				=
Issued	xxxxxx	xx				
Paid			xxxxxx	xx		
Outstanding December 31, 2017		ļ	xxxxxx	xx		
2017 Loan Maturities		<u> </u>		\$		2.22
2017 Interest on Loans *		9	3			
	UTILITY LO	DAN	9			
Outstanding January 1, 2017	xxxxxx	xx				
Issued	xxxxxx	xx				
Paid			xxxxxx	xx		
·						
Outstanding December 31, 2017			XXXXXX	XX		
2017 Loan Maturities				\$		
2017 Interest on Loans *		\$				
INTEREST ON LOANS			UTILITY B	UDGI	E <b>T</b>	
2017 Interest on Bonds (*Items)		\$				
Less: Interest Accrued to 12/31/2017 (Trial Bala	nce)	\$				
Subtotal		\$				
Add: Interest to be Accrued as of 12/31/2017		\$				
Required Appropriation 2017				\$		
LIST OF LOA	ANS ISSUED I	DURI	NG 2017			
Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

		1	т	1		Т	T	Т	T	T	
			T								
2017 Budget Requirement	For Interest				= =						
dge											
2017 Bu	For Principal										
Rate of	Interest										
Date of	Maturity										
Amount of Note	Outstanding Dec. 31, 2017										
Original Date of	Issue*										
Original Amount	Issued										
Title or Purpose of Issue									∞	9.	10.

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	JDGET
2017 Interest on Notes	-69
Less: Interest Accrued to 12/31/2017 Trial Balance)	\$
Subtotal	59
Add: Interest to be Accrued as of 12/31/2017	69
Required Appropriation - 2017	\$

(Do not crowd - add additional sheets)

Sheet 64

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation	2017 Budget Requirement	Requirement
	Outstanding Dec. 31, 2017	For Principal	For Interest/Fees
1.			
2.			
3.			
4,			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

Sheet 65a

(Do not crowd - add additional sheets)

Sheet 65a

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate	2017 Budg	2017 Budget Requirement	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2017	Maturity	Interest	For Principal	For Interest	(Insert Date)
2.								
3.								
4.						5		
5.								
6.								
7.								
જો								
9.								
10.								
11.								
12.								
13.								
14.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Balance - December 31, 2017	Unfunded										
Balance - I	Funded										
Authorizations	Canceled										
Expended				-							
											ncy authorization.
2017	Authorizations										efunding of an emerge
	Unfunded										presents a funding or r
Balance - January 1, 2017	Funded										rovement" which rep
IMPROVEMENTS Specify each authorization by purpose. Do	not merely designate by a code number.									Total 70000-	Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# UTILITY CAPITAL FUND

# SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2017	xxxxxx	xx		
Received from 2017 Budget Appropriation *	xxxxxx	xx		_
	XXXXXX	xx		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxx	хх		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxx	xx	xxxxxx	xx
			xxxxxx	хх
			XXXXXX	xx
			xxxxxx	xx
			xxxxxx	xx
Appropriated to Finance Improvement Authorizations			xxxxxx	xx
			xxxxxx	xx
Balance December 31, 2017			XXXXXX	XX
	1			

# UTILITY CAPITAL FUND

# SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2017	xxxxxx	xx		
Received from 2017 Budget Appropriation *	xxxxxx	XX		
Received from 2017 Emergency Appropriation *	xxxxxx	xx		_
Appropriated to Finance Improvement Authorizations			xxxxxx	xx
			xxxxxx	xx
Balance December 31, 2017			XXXXXX	XX
	H	1 1		1

<sup>\*</sup>The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# **UTILITY FUND**

# CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

# UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### **YEAR 2017**

	Debit		Credit	
Balance January 1, 2017	xxxxxx	xx		
Premium on Sale of Bonds	xxxxxx	xx		
Funded Improvement Authorizations Canceled	xxxxxx	XX		
		_		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2017 Budget Revenue			xxxxxx	XX
Balance December 31, 2017			XXXXXX	XX